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| ***Smile Together Partnership (STP)*** |

**- Frequently Asked Questions -**

**𝑄1. What is the duration of the project?**

𝐴1. The project is a three-year one which takes place from the time of the selection to the end of the year. (October 2015 - June 2016)

**𝑄2. My organization is NOT social enterprise. Can I still apply?**

𝐴1. Yes you can. Both social enterprises for the underserved and institutions such as civil society organizations (NGOs, NPOs, etc.) may apply.

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| [For example]  - Overseas organizations established and registered as CSOs and social enterprise |

**𝑄3. My organization does not hold any legal status. Can I still apply?**

𝐴1. Yes you can. You can apply before being registered as a social enterprise, however, the organization which serves as the main entity (NGO, etc.) must be registered.

**𝑄4. What are the criteria?**

𝐴1. With the characteristics of social enterprises in mind, the applicants will be evaluated on a generation of economic values (sustainability of the business), a creation of social values (contribution to the society, culture and environment), and capability of the representative as a social entrepreneur (evaluated in the interview).

**𝑄5. What are the processes of the STP?**

𝐴1. Call for applications and registration (July 1st – August 9th 2015) → Document screening process (August 2015) → Due diligence of organizations selected at the document screening process (September 2015) → Selection of the partner organizations after the interview (October 2015) → Beginning of the partnership (October 2015)

**𝑄6. How will the partner organizations be selected?**

𝐴1. Organizations will be selected through document screening, due diligence and interview,.

**𝑄7. What are the details of the STP?**

𝐴1. Yearly financial support upto KRW 30 million in average per organization for three years

𝐴2. Customized business consulting to stabilize the management and boost the social mission of the proposed social enterprises

𝐴3. Localization strategy to construct the ecosystem of the area

𝐴4. Coordination to the various resources for the growth of social enterprises

*※ Please refer to "Smile Together Partnership General Guideline" for details.*

**𝑄7-1. I would like to find out more about the project budget. (Please read before you prepare the Smile Together Cooperation Proposal.)**

𝐴1. You may claim labor cost of a local manager; however, acquisition costs for a real estate, office building, etc. cannot be included in the budget. (rent or lease fees may be included)

𝐴2. Please plan the budget in USD; indicate and use the exchange rate of the date of preparation.

𝐴3. Please note the following when you compile the budget:

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| Total budget (①+②) | Total budget planned for the business |
| STP budget (①) | Required investment amount from the STP |
| Self-funded amount(②) | Financial resources other than the one provided by the STP (loan and investment included) |

**𝑄8. What are the types of enterprise NOT applicable for STP?**

𝐴1. Enterprises which go against the rules of humanitarian assistance (Businesses with political, military, and/or religious purposes)

𝐴2. Simple financial donations or businesses with one-time characteristic without sustainability

𝐴3. Organizations with scholastic/research purposes

𝐴4. Charity organizations which only provide equipment and/or materials to impoverished communities.

**𝑄9. How can I apply?**

𝐴1. Please send the required documents to [jjkim@hamkke.org](mailto:jjkim@hamkke.org). (Mail-in applications or applications in person are NOT accepted)

**𝑄10. Can I modify the business plans or the project budget after the selection process?**

𝐴1. Yes you can, however on the condition that you consult and obtain approval from the Work Together Foundation in advance. You must submit the adjusted business plans which include the changed details and budget.