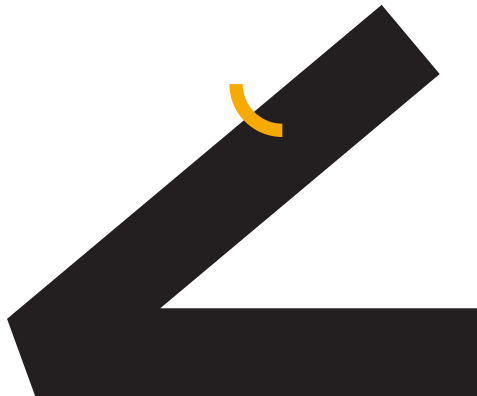
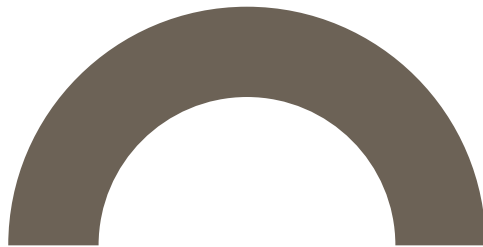




A Society
Where We Work
and Build the
Future Together

**2021
WORK TOGETHER
FOUNDATION
ANNUAL REPORT**



Purpose of the Report

Work Together Foundation issues annual reports to aid various interested parties' understanding of the foundation's yearly business and performance.

2021 Annual Report documents the foundation's efforts and achievements in improving sustainability for both individuals and society.

This year's report demonstrates that through various projects, domestic and international partners have empathized with and supported the foundation's vision.

Report Period and Scope

This report includes the foundation's activities and performance in the 2021 fiscal year (2021 January 1st-December 31st).

Report Verification

All information in the report was drafted based on indicators derived through meetings and verified by foundation field workers and management.

Report Inquiries

hamkke@hamkke.org

2021 WORK TOGETHER FOUNDATION ANNUAL REPORT

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Chairman of the Work Together Foundation

Se-joong Lee

The path taken by the Work Together Foundation in 2021: resolving social polarization and creating sustainable jobs

Looking back into 2021, there have been many challenges and crises in the jobs sector due to the COVID-19 pandemic that has wreaked havoc over the past two years. Through this 2021 Annual Report, we would like to share the achievements of the Work Together Foundation in the past year to realize the goal of resolving social polarization and create sustainable jobs.

Boosting Employment Competency through Education (Education Support)

As non-face-to-face became a new lifestyle due to COVID-19, the need for IT devices increased, which also created an information gap and educational gap. The Work Together Foundation provided digital educational devices to students preparing for employment and start-ups in order to alleviate the educational gap caused by economic disparity and bolster their employment competency, and was able to respond preemptively to social polarization.

Job Creation

The Work Together Foundation opened the 'HUG Share House 5', a social housing project for youths, to bolster job competency by providing support to young people and the housing vulnerable, and also created a job base by establishing a stable residential environment. Moreover, the Foundation expanded the 'Porty Care Service' to provide customized jobs to senior workers, and also supported the mobility rights of the transportationally vulnerable people using the airport. By realizing a way of life committed to symbiosis and sharing, we have created sustainable jobs through our business performance.

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Fostering of Startups & Support for the Growth of Social Economy Enterprises

The Work Together Foundation has endeavored to foster social entrepreneurs who solve social problems in creative ways by supporting the entire process of starting a business, including the realization of social goals and commercialization. Through this, the Foundation contributed to the identification and nurturing of social entrepreneurs, and was able to promote the social economy. Furthermore, the Foundation has contributed to solving social problems and revitalizing the local economy by supporting the growth of promising social economy organizations through assistance with funding, public relations, sales channels, and networking. Through the 3rd & 4th MG Hope Social Growth Support Project in 2021, we were able to support the growth of fifty social economy enterprises.

Establishment of a Virtuous Cycle Job Ecosystem (Spreading Social Values)

As a participant and silver sponsor in SEWF, where more than five thousand social economy workers from one hundred countries around the world participate, the Work Together Foundation introduced best practices of domestic social economy organizations responding to climate change and promoted international exchanges between workers in related fields. To minimize the risk factors for climate change, the Foundation supported energy and eco-friendly social economy organizations and social ventures. By establishing a new job ecosystem aligned to Carbon Neutrality goals, we were able to achieve the goal of creating jobs and solving environmental problems.

To realize the mission of "creating a happy society where anyone who wants to work can find sustainable jobs", the Work Together Foundation will continue to provide quality jobs and develop job models. We will also strive to create sustainable jobs by establishing a virtuous cycle of jobs, employment-manpower pool, and startup ecosystem.

I would like to express my deepest gratitude to our partners and supporters who have always believed in and supported the Work Together Foundation.

A Society Where We Work Together and Build the Future Together

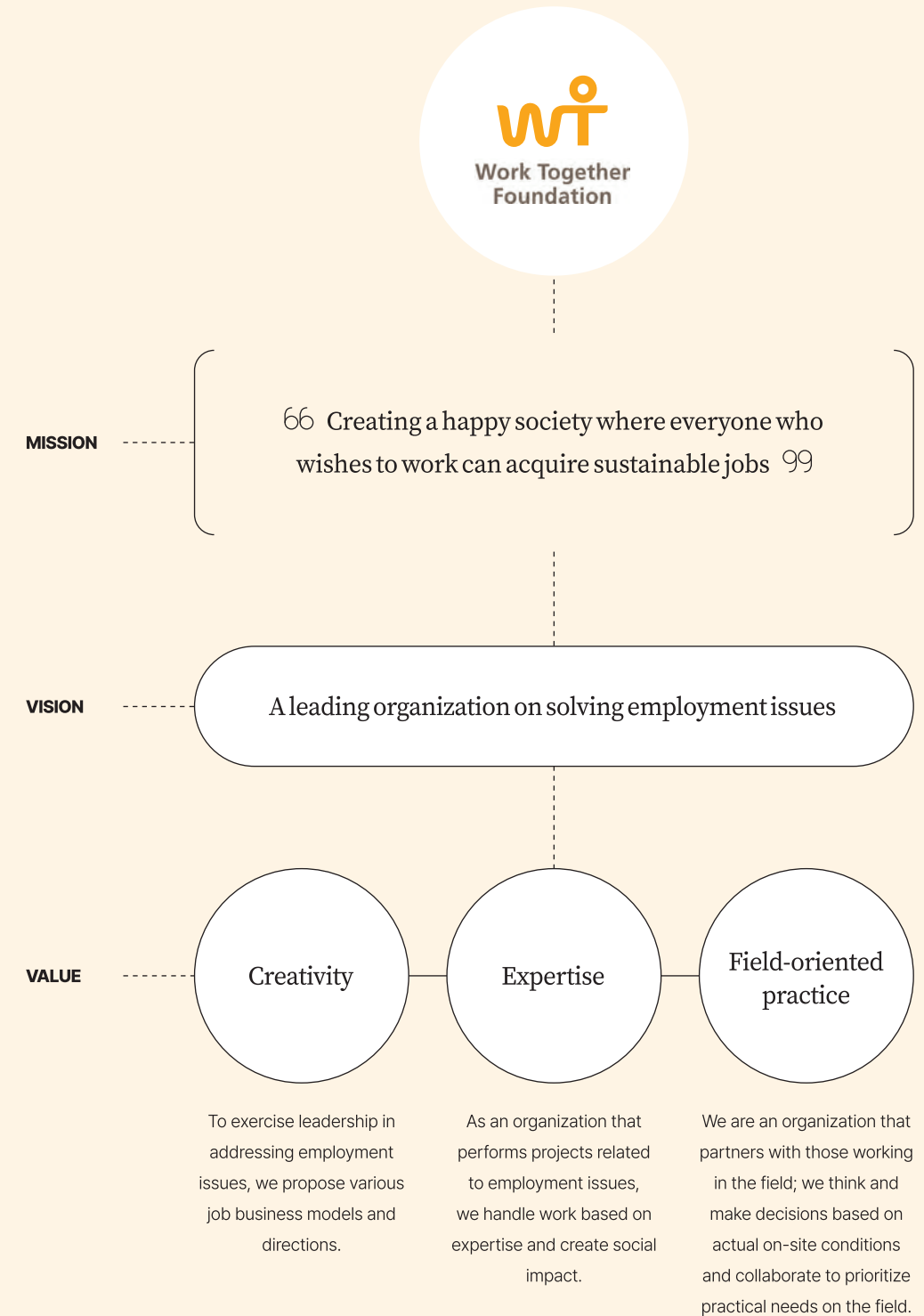
Work Together Foundation is a public interest foundation launched in 2003 with the mission of ‘overcoming unemployment’, and we have been dedicated to creating a happier society where people who wish to work can acquire sustainable jobs.

To resolve issues of unstable employment and worsening unemployment, we have developed job models for youths, women, and elderly people that take account of each group's particularized needs to assist in strengthening their employment capabilities. Furthermore, we have performed various projects that support the establishment and growth of social enterprises to maximize job creation. We also share our developmental, progressive perspective on conditions of unemployment and poverty through numerous means, including public campaigns, research, publication, etc.

Basis and Purpose of the Foundation

Work Together Foundation is a public interest corporation established in June 2003, based on the provisions of Article 4 of the Act on the Establishment and Operation of Public Interest Corporations, Article 32 of the Civil Law, and Article 4 of the Rules on the Establishment and Supervision of Non-profit Corporations Under the Ministry of Employment and Labor Jurisdiction. We implement projects designed to overcome unemployment such as projects to support marginalized community members, social employment support projects, projects to alleviate unemployment among low-income youth, social enterprise business support projects, etc.

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Organization Structure

Board

Director of the Board

Se-joong Lee
Honorary Director of the Board,
Green Fund

Auditors

Young Oh
Adviser, YeilAccounting Corp.
Hee-won Kang
Professor, Kyunghee University
Law School

Directors

Jong-tae Choi
Honorary Professor, Seoul National
University Department of Business
Jeong-sook Kim
President, International Council of
Women
In-goo Park
Vice President, DongWon Group
Woo-hee Lee
Vice President, S-Tec System
Jae-wan Park
Director of the Board,
Hansun Foundation
Jae-gu Kim
Professor, Myongji University
Department of Business
Hyun-dae Kim
CEO, Hankyoreh
Dong-myong Kim
Chairman, Federation of Korean
Trade Unions

Fund Management Committee

Fund Management Committee

Members
Seong-ho Hwang
President, Winners Asset
Management Co.,Ltd.
Seong-rim Kim
Risk Manager,
Swiss Reinsurance Company Ltd.
Ji-ho Shin
Director of Information Strategy,
Korea Investment Management
Co. Ltd.

Social Economy Fund Support Business Management Committee

Dae-cheol Jang
Professor,
KAIST Department of Business
Young-gi Lee
Attorney, Jayeon Law Firm
Ye-hee Kim
CPA, Dain Tax Account Office

Operating Committee

Operating Committee Members

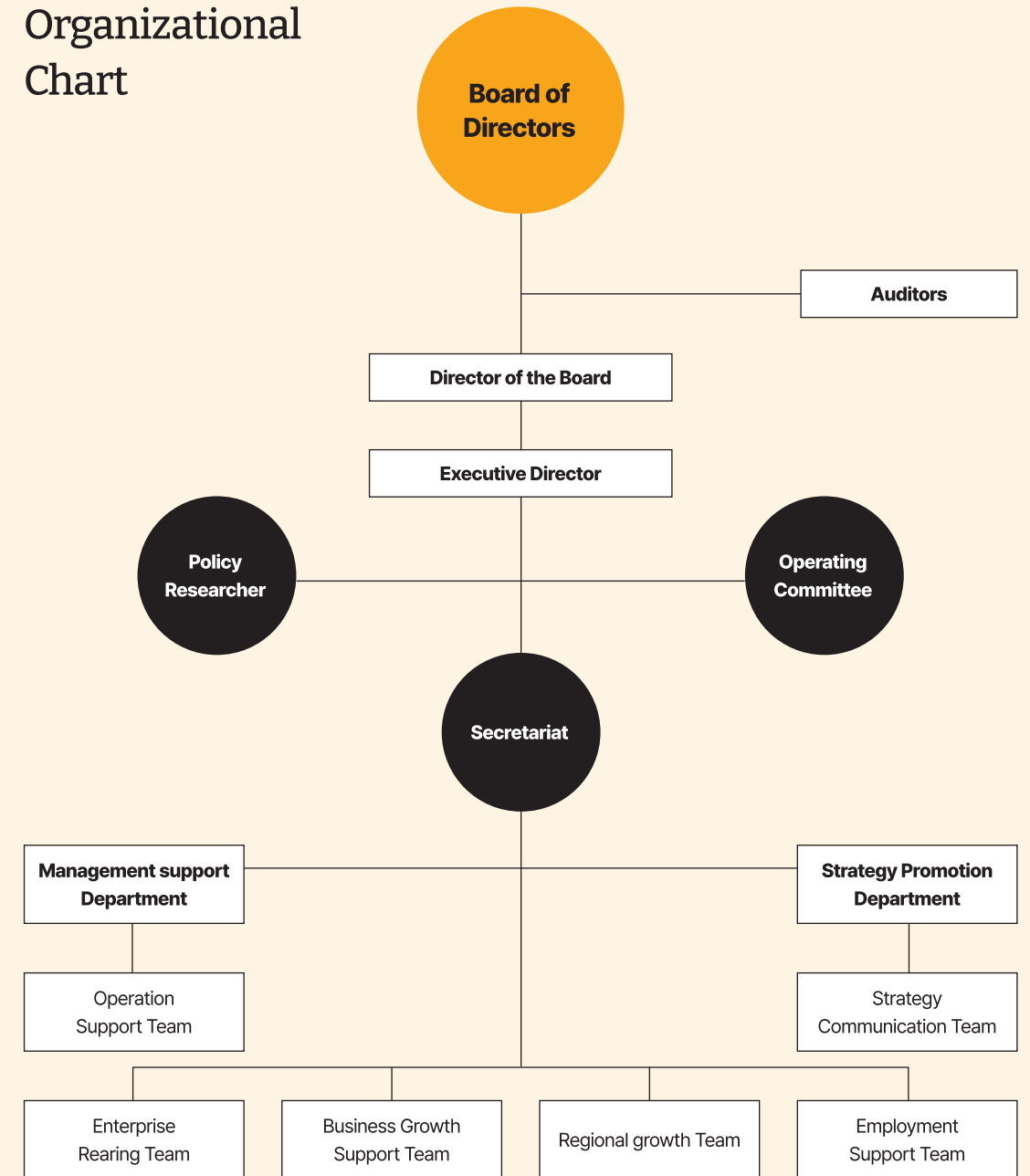
Jong-tae Choi
Director, Work Together Foundation
Gi-jeong Ryu
Executive Director,
Korea Enterprises Federation
Gi-young Park
Secretary General,
Federation of Korea Trade Unions
Pil-gyu Hwang
Director, NCKK Human Rights Center
Hye-ran Oh (former)
Director, Seoul Women's Resources
Development Institute
Young-seo Min
Standing Representative, Spark Korea
Hee-won Cha
Professor, Ewha Womans University
Department of Communication & Media
Gi-jeong Ryu
Executive Director,
Korea Enterprises Federation
Hee-won Cha
Professor, Ewha Womans University
Department of Communication & Media
Won-tae Lee
Secretary General,
Work Together Foundation

Urban Regeneration Business Consultant

Seok-hee Park
CEO, Natural Sequence Inc.

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Organizational Chart



History

2003

- Established the Society Working Together, a National Foundation for Overcoming Unemployment
- Launched the Regional Development Fund (a bad credit loan project) as a social enterprise
- Established the Social Enterprise School
- Held the Youth Unemployment-Addressing Job Fair (with Ministry of Labor, MBC and The Hankyoreh newspaper)
- Ran the MBC Hope Fund Relay Campaign

2004

- Started the Kyobo Dasomi Nursing Volunteer Service (with Kyobo Life Insurance)
- Started the Exciting Cultural School Jobarte (with Samsung Securities)
- Launched the Job Creation Movement Headquarters
- Started support for the social job creation project (with Ministry of Labor)

2005

- Started the service providing traditional culture instructors for the elderly (with Samsung and Community Chest of Korea)
- Started a monitoring project for social job creation

2006

- Started the Happy Lunchbox for the underprivileged (with SK)
- Started the Love-sharing Free Care (with POSCO)
- Opened the Policy Research Institute
- Opened the Hope Office at the Youth Unemployment Networking Center
- Launched the University and Community-based Social Entrepreneur Academy
- Started a workshop for social job participating organizations (with Ministry of Labor)

2007

- Translated and published the Social Enterprise Journal
- Started the support project for child welfare teachers (with Ministry of Health and Welfare)
- Started management consulting for social job participating organizations (with Ministry of Labor)
- Started support for organizations that provide assistance with the establishment of social enterprises (certification) (with Ministry of Labor)

- Started a pilot project for development of regionally employed human resources (with Seoul Regional Labor Office)
- Started overseas training for social entrepreneurs
- Received the 'Excellence Award' at the Peter Drucker Innovation Award

2008

- Started support of welfare projects (with Dormant Deposit Management Foundation)
- Changed the name to 'Work Together Foundation'
- Opened the Social Entrepreneur Academy (with Ministry of Labor and SK)
- Held the 1st Asian Social Entrepreneurs Conference (ASES)
- Operated the Social Venture Contest (with Ministry of Labor)
- Started the cultural heritage management jobs project (with Cultural Heritage Administration)
- Honored with the Prime Minister's Award for contribution to fostering social enterprises
- Started a project to manufacture wood pellets for renewable energy (with Kangwon Land)

2009

- Ran the SBS Hope TV Fundraising Campaign
- Started training and employment of accounting experts for social enterprises (with Shinhan Bank)
- Started social enterprise support through promoting ethical consumption (with Omarket)
- Started (Preliminary) social enterprise growth support (with BAT Korea)
- Opened the Social Venture Incubating Mapo Center (with Life Insurance Social Contribution Committee and Kyobo Life Insurance)
- Started the Youth Dream Land project (with KB Kookmin Bank)
- Started facility and equipment supply under the One Company with One Social Enterprise Initiative (with Korea Eximbank)

2010

- Started the Light-a-Lamp project to support children and youth from unemployed and poor families
- Started a project to support the establishment of a village-style social enterprise (with LH)
- Started supporting distribution by social enterprises (with Hyundai Home Shopping)

- Started the Smile Together Partnership supporting social enterprises in developing countries
- Started the Care service for the underprivileged (with Korea Housing Finance Corporation)
- Held the 2nd Asian Social Entrepreneurs Conference (ASES)

2011

- Opened the Social Venture Incubating Center in Yangcheon
- Started fostering of social entrepreneurs (with Korea Social Enterprise Promotion Agency)
- Started support for the growth of social enterprise candidates in green growth (with LG)
- Published the Social Enterprise Certification Guidebook

2012

- Started support for eco-friendly social enterprises (with Hanwha)
- Held the 3rd Asian Social Entrepreneurs Conference (ASES)
- Started the establishment and operation of an alternative social safety net for young people
- Started the Social Economy Regional Specialization project (with Geumcheon-gu)
- Started the Senior Business Growth Support project (with Yuhan-Kimberly)

2013

- Started the Active Senior Household Goods Contest (with Yuhan-Kimberly)
- Started the SE Hope Seed Propagation project (with Korea Eximbank)
- Started the Global Drive project (with SK)
- Started the business model identification support project for cooperatives (with KEPCO)
- Started the Hanwha B&B Social Enterprise Conversion project (with Hanwha Galleria)
- Held the senior fund delivery ceremony (with Yuhan-Kimberly)
- Started supply of IT equipment and training to preliminary social enterprises (with Samsung SDS)
- Started a service to support the establishment of cooperatives by small businesses in the traditional market and develop an operating model for them (with Seoul City)

2014

- Implemented the Social Enterprise World Forum 2014
- Launched the Solidarity Mutual Fund for Social Enterprises (with Korea Eximbank)

2015

- Started fostering of global social enterprises (with KOICA)
- Started support for the cooperation of small workers in the air noise countermeasure required zone in Yangcheon-gu (with Korea Airports Corporation)
- Transferred the Social Enterprise Solidarity Mutual Aid Fund project to the Korea Social Enterprise Central Council
- Published a translation of "No Business Society"

2016

- Started the IT Hope Support project for specialized high school students (with Shinsegae I&C)
- Started senior care manager training and activity support (with Yuhan-Kimberly)
- Started Camco Hope Replay, a university student job project (with Korea Asset Management Corporation)

2017

- Started Go Together, a growth-sharing social venture project
- Opened the 1st HUG Share House (with Korea Housing & Urban Guarantee Corporation: HUG)
- Ran the Hankyoreh Sharing Flower Campaign
- Implemented the Kakao Together Value crowdfunding campaign
- Opened the Social Tech Innovation Lab
- Started the crowdfunding support project for social economy organizations (with KEPCO)
- Opened the 2nd HUG Share House (with HUG)
- Started the social contribution project for the expansion and professionalization of Airport Porty Care Service (with Korea Airports Corporation)
- Started the Salta Programme support project (with Zara Korea)

2018

- Started the Heart Talk Talk project to establish an economic self-sustaining organization for therapists (with GS Caltex)
- Started the third term of BUFF (Busan Regional University Student Competency Reinforcement Network) (with Korea Asset Management Corporation)

- Started coverage for fuel costs of Youth Food Truck (with S-OIL)
- Started the IT Dream Tree Growth Support project (with Hyundai Auto Ever)
- Held the Hello New() World (with Shinsegae I&C)
- Started a project for fostering social economy enterprises (with MG Saemaul Geumgo Federation)
- Started the Value Travel Support project (with Incheon International Airport Corporation: IIAC)
- Held the Agricultural, Fisheries and Livestock Products Fair where power group affiliates were relocated (with KEPCO)
- Opened the 3rd HUG Share House (with HUG)
- Implemented the Merchant Academy project to revitalize traditional markets (with Hyundai Department Store)
- Relocated and opened the Social Venture Incubating Center

2019

- Joined the Asia Venture Philanthropy Network (AVPN)
- Implemented the Jeungpyeong-gun Social Economy Revitalization project (with SK innovation)
- Started the No Brand Win-win Store Support project (with eMart)
- Started the Social Senior Venture Establishment and Support project (with Yuhan-Kimberly)
- Started the IIAC's Let's Go Together: Overseas Market Development Support project (with IIAC)

2020

- Opened the 4th HUG Share House (with HUG)
- Started the Seongdong-gu social economy revitalization fund support
- Operated the Seoul Alleyway Regeneration Idea Contest
- Implemented a project to support social economy organizations' entry into overseas online malls (with KEPCO KDN)
- Started support for smartization of village enterprises (with KEPCO KDN)
- Implemented the pre-event for the Digital World Forum
- Started the Yangcheon project to support the growth of social economy organizations (with KAC)
- Started a support project for crowdfunding (with Ulsan Port Authority)

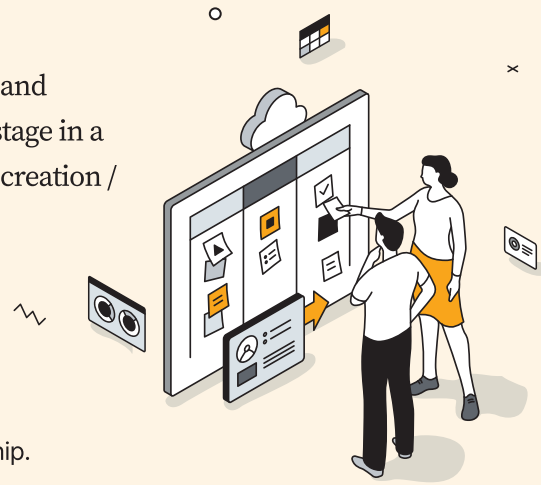
- Started the 5060 Green Change Maker project (with KDHC)
- Participated as a Gold Sponsor in the Digital Social Enterprise World Forum and co-hosted the Forum (with Korea International Cooperation Agency: KOICA)
- Started a project to find buyers in overseas online markets for social economy organizations (with KAC)
- Started a project to establish a sales support channel for small businesses at airport bases (with KAC)
- Started the 'The Minimize' project (with KDHC)
- Started the IIAC's Let's Go Together: 'Value Green (Social Enterprise) World' (with IIAC)

2021

- Started a project to supply digital educational devices to young people who are preparing for employment / business creation (with JTI Korea)
- Started a project to support overseas expansion of social economy organizations (with Ulsan Port Authority)
- Opened the HUG Urban Regeneration Community Center and the 5th Share House (with HUG)
- Started online export consultation support for social economy enterprises (with KEPCO KDN)
- Held the Green Startup Camp for Young People (with MG Saemaul Geumgo Federation)
- Started overseas expansion support for social economy organizations (with KAC)
- Implemented 'Technology-based Local Value-UP Station' as a Try Everything cooperation program (with Seoul Business Agency: SBA)
- Implemented the together CIRCLE-S project
- Implemented the Gangseo-gu Social Economy Startup Academy (with Gangseo-gu Social Economy Center)
- Participated as a Silver Sponsor in the Social Enterprise World Forum and co-hosted the Forum (with KOICA)
- Jointly held the Ongoing Forum to solve youth unemployment in the post-Corona era (with Seoul Youth Office)
- Started a project to foster senior (garland) resource circulation managers (with Good People)

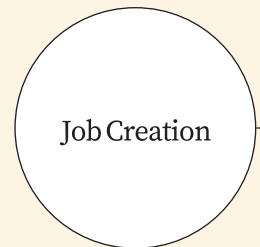
Roles

Work Together Foundation contributes to the creation of sustainable jobs through the development and linkage of job models, and provides support for each stage in a lifecycle of the startup ecosystem (startup ecosystem: creation / incubation - growth - independence).

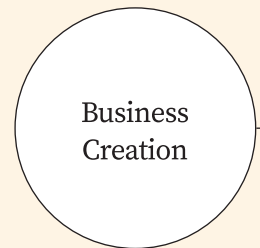


Work Together Foundation

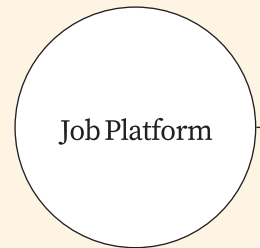
Creates jobs by supporting job creation and entrepreneurship.



The Work Together Foundation creates and provides sustainable jobs by the bolstering of job support capabilities for vulnerable groups, including adolescents, youths, and seniors. The adolescents, youths, and seniors empowered through the Foundation's job support form a huge pool of manpower.



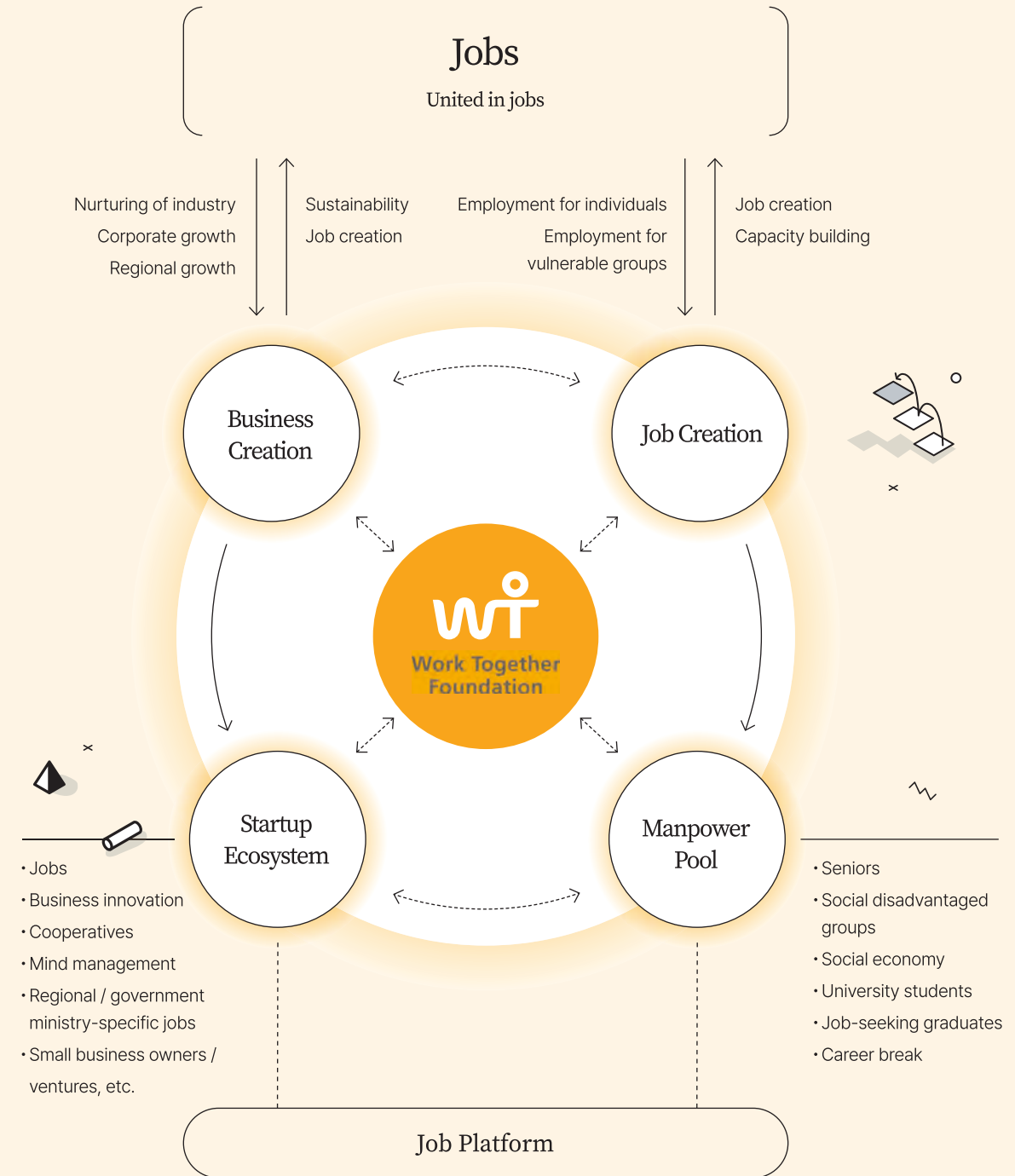
The Work Together Foundation creates a diverse startup ecosystem by assisting (prospective) entrepreneurs with social development projects, corporate growth, and regional growth. The formation of various start-up ecosystems helps create new jobs, and well-qualified manpower flows into the start-up ecosystem from a well-formed manpower pool to nurture the start-up ecosystem.



The Work Together Foundation aims to build a single gigantic job platform through the creation of job and business opportunities so that job-seeking activities for the vulnerable and social enterprises can proceed smoothly.

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Work Together Foundation's Work Portfolio at a Glance



Business Support Model

We identify social issues and provide business support to achieve significant performance and spread social values.



Identifying and Verifying Issues

1

Recognizing Issues

- analyze background factors that can explain the necessity of promoting a project
- discover problems or issues that can be resolved or addressed through the project
- perform verification utilizing policies related to the project area, status of other support projects and tasks, market trends and outlooks, expert surveys, statistics, etc.
- predict issues that may occur if the project is not implemented
- find alternatives to resolve problems or issues

2

Establishing Goals

- set a core performance goal to be achieved by implementing the project
- suggest a quantitative performance index to assess the problem resolution level

3

Selecting Participants

- actors who will create social impact together



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Support and Operation

1

Inputs

- all resources required for the activities of the support project supporting project costs / supporting human resources / supporting facilities and equipment / supporting training and consulting / supporting space

2

Activities

- fundamental business activities carried out to achieve goals and create yield

3

Yield

- direct output created through the activities of the support project : quantitatively evaluating the output's quantity, scope, range, etc.
- quantitative output taking into account the characteristics of the foundation Results

Results



1

Achievement

- quantified project goal and level of achievement
- intended results or changes that are expected to be realized through the project
- core project change factors and KPI

2

Spreading Values

- create social impact
- direct and indirect changes and ripple effects as a consequence of project performance

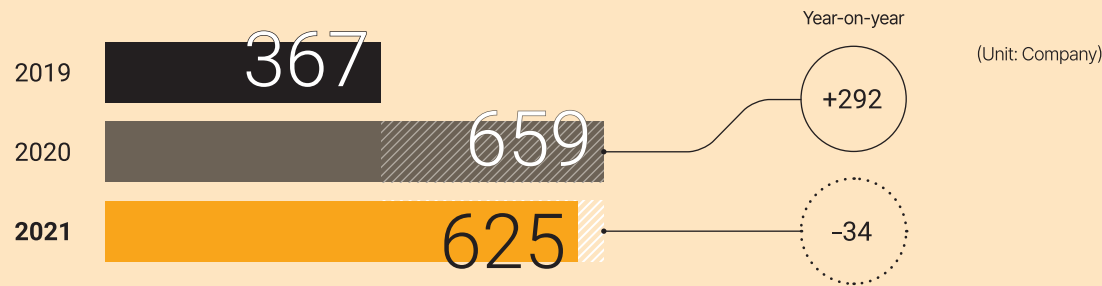
Achievements of the Work Together Foundation in 2021

In the graph provided here, we quantify the Work Together Foundation's achievements over the past three years and examine them.



No. of Supported Companies

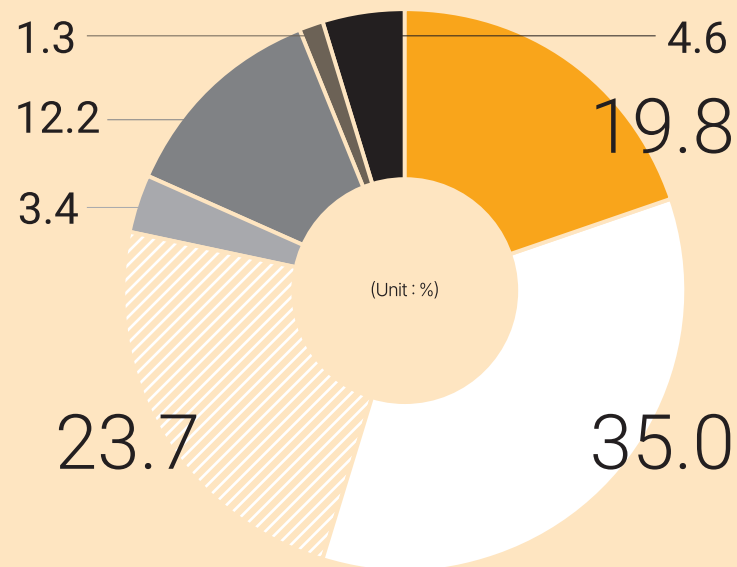
The Foundation supported a variety of businesses, including social enterprises, preliminary social enterprises, social ventures, cooperatives, start-ups, and small business owners. By classifying the types of support such as start-up, marketing channels, funds, loans, investment, job linkage, and revitalization of regional economy, the Foundation provided appropriate and efficient support.



No. of Companies Supported in 2021

(Unit: Company)

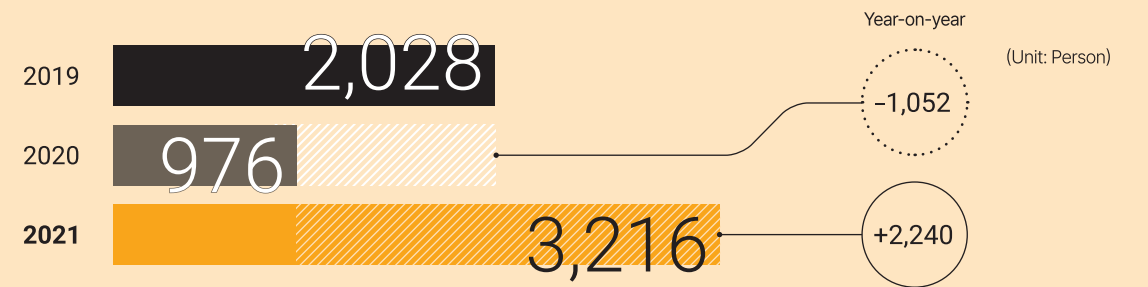
Company Classification	No. of Companies
Start-up support	124
Sales channel support	219
Funding	148
Loans	21
Investment	76
Job creation	8
Local economy revitalization	29
Total	625



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No. of Persons for Whom We Created Jobs

The Foundation created jobs for several vulnerable groups (younger people, seniors, women, etc.).



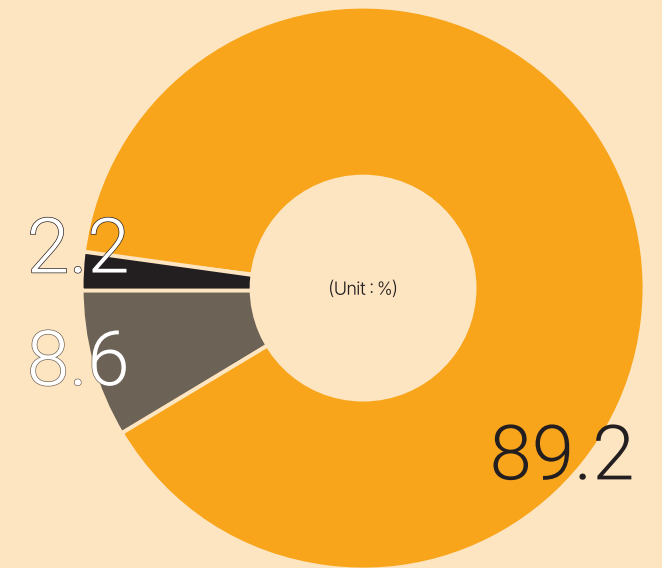
* In 2020, the No. of people for whom job were created in international business decreased due to COVID-19.

No. of Persons for Whom We Created Jobs in 2021

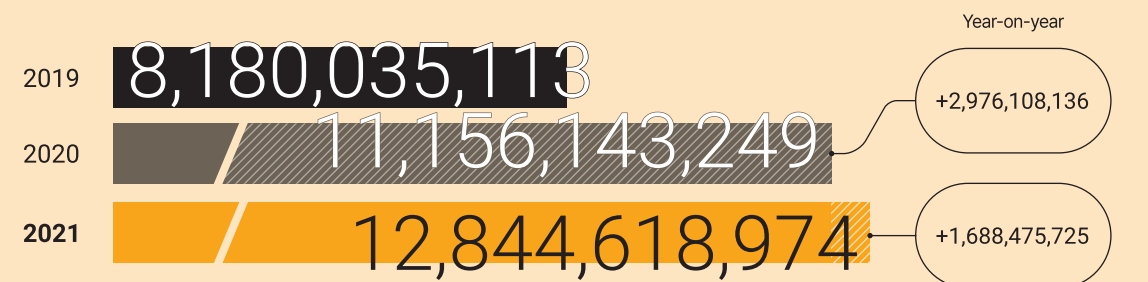
(Unit: Person)

Classification	No. of Persons
Youth	71
Seniors	2,869
No. of persons provided with employment in social conomy enterprises*	276
Total	3,216

* Including seniors, people with disabilities, women, and artists



Project Budget



* The project cost classification is not provided here as it overlaps in some areas with the project performance.

Work Together Foundation 2021 in Job Keywords

#Customized job training



By supporting demand-oriented, customized job training for the underprivileged, we have bolstered their employment capabilities.

No. of training sessions (Unit: session)	48
No. of participants who completed the education	98%
Training time (Unit: hour)	188

#Identification of buyers



We supported social economy organizations to enter the market in an efficient and stable way in the initial (growth) stage, where it is difficult to respond systematically to the current domestic and overseas markets.

#Business creation & nurturing



In order to revitalize the start-up of social economy enterprises, we supported prospective entrepreneurs and operational start-ups by providing start-up education and commercialization support.

No. of start-ups supported (Unit: company)	124
No. of startup-related mentoring / training sessions (Unit: session)	470
No. of jobs created (Unit: person)	73
No. of startups by prospective entrepreneurs (Unit: start-up)	45

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#Management support



We supported the management activities of social economy enterprises that created social values through measures of financial assistance such as operating funds, loans, and funding.

No. of companies supported financially (Unit: company)	148
No. of companies provided with loans (Unit: company)	21
No. of companies receiving investments (Unit: company)	76
No. of persons for whom we created jobs (Unit: person)	3,109

#Activating regional economy



We supported the activation of the regional economy and facilitated job creation through regional and spatial improvements.

No. of companies supported financially (Unit: company)	29
No. of persons for whom we created jobs (Unit: person)	34

#Building a virtuous cycle job ecosystem



We built a sustainable job ecosystem by linking jobs with social economy organizations and spreading awareness regarding job-related issues among others.

- Holding Domestic and International Forums
- Social Enterprise World Forum 2021 (SEWF)
 - Managing a joint online session
 - Hosting the Youth Forum together with Seoul Metropolitan Government

No. of job-related companies (Unit: company)	8
No. of participants in the forum (Unit: person)	1,317
No. of persons employed (Unit: person)	34

2021

1. Job Creation

2. Educational Support

3. Creation and Incubation of Business

4. Support for Business Creation and Growth

5. Dissemination of Social Values

Job Creation

We carry out sustainable job creation projects to create an environment where anyone who wants to work can find employment opportunities.

A Social Contribution Project for the Expansion and Professionalization of KAC's Airport Porty Care Service

KDHC's 5060 Green Change Maker



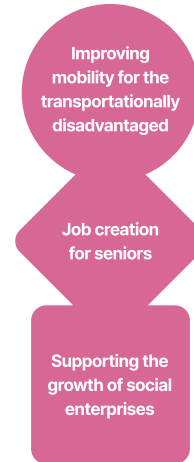
A Social Contribution Project for the Expansion and Professionalization of KAC's Airport Party Care Service

We provided a service (sponsored by KAC) that enhances mobility so that the transportationally disadvantaged, such as the disabled, the elderly, and those with infants and toddlers, could travel without restrictions. Through a social economy enterprise that takes the lead in resolving social problems for the transportationally disadvantaged, we hired twenty-three workers from vulnerable backgrounds to provide high-class support services for the transportationally disadvantaged.

The Party Care service enhances the convenience of transportation to Gimpo Airport.



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Awareness of Social Problems

- The right to mobility is restricted due to the lack of facilities and services for the transportationally disadvantaged, such as the disabled, the elderly, and persons accompanied by infants.
- The problem of senior jobs has been in the spotlight recently due to the aging population.
- Support is needed for the growth of social economy enterprises.

Project Goals

- Bolster the right to mobility through the establishment of transportation support facilities and services for the transportationally disadvantaged
- Recruit more than 50% of service providers from seniors
- Support the self-reliance of social economy enterprises

Activities Implemented

- Built facilities such as electric carts and electric wheelchairs, which support the mobility of the transportationally disadvantaged
- Strengthened services to support the transportationally disadvantaged traveling between the subway and the boarding points for domestic / international flights
- Recruited more than 50% of workers among senior candidates
- Provided support for professional training to enhance the professionalism of service providers
- Implemented satisfaction surveys and feedback mechanisms to improve service quality

Major Achievements

- Provision of professional training for service providers: provided training in the areas of customer service, safety, and equipment use
- Two aging electric carts were replaced, three electric wheelchairs owned, and six manual wheelchairs owned

Service Satisfaction

99.2%

No. of Persons Employed (Unit: Person)

23 (19 senior workers / 3 other vulnerable persons / 1 dedicated worker)

Persons with Disabilities Used the Service (Unit: Person)

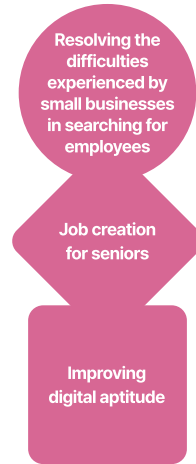
143,672 (as of 2021)

Mobility Support Services for the Transportationally Disadvantaged (Unit: case)

61,695

KDHC's 5060 Green Change Maker

To create high-quality jobs for seniors, the Foundation provided education to retired seniors on how to use social economy and smart device tools. By matching small (preliminary) social enterprises and social ventures in the energy and eco-friendly businesses that are suffering from a manpower shortage because they cannot find suitable workers for the job, and senior workers who have completed the Foundation's education, we covered part or whole of labor costs so that the companies could maintain stable employment.



A social enterprise that considers elderly people who collect waste paper as resource recycling activists



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Major Achievements

- 12 hours of education on understanding social economy organizations and smart work methods
- 11 senior workers matched with 7 companies.

Senior Employees' Satisfaction / Company's Satisfaction

100% / 90%

Employment Extension / New Hires (Unit: Person)

6 / 9

Senior Interns Employed (Unit: Person)

11

Labor Costs Covered for 7 Companies (total amount) (Unit: KRW million)

37.8

Creation of senior jobs through job training and matching of senior candidates with companies



Interview. Young-oh Won, CEO of the Liberabit

Job
Creation



Handling the start and end of travel Porty Care Service

Porty Care Service with blue electric carts is what you often encounter at Gimpo Airport's domestic and international flight terminals. It has been established as a customer amenity representing Gimpo Airport as it moves passengers with disabilities or a lot of luggage into the airport. Here we listen to the values pursued by the Porty Care Service from CEO Young-oh Won, who is accomplishing the social mission of creating jobs for seniors as well as providing excellent services.

Porty Care Service is already in its fourth year, and public awareness is rising. Can you feel the difference?

Thankfully yes, I am feeling the change little by little. In the early days of our business, we recommended that our customers try the service first, but these days, there are so many people visiting us that the line runs nonstop during the daytime. We monitor the service online as well, and I am surprised to see more and more posts mentioning the Porty Care on blogs and social media (laughs).

The number of airport users has increased after lifting the social distancing, but it seems that there were many difficulties in operating the service due to COVID-19.

Were there any major blows?

In the first year of launching the Porty Care Service (2018), the number of customers was 150,000, but it increased to 200,000 in 2019 and then dropped to 150,000 in 2020. Although the number of travelers has decreased, there is steady demand as there are people who use the airport for

business trips or business. So, I don't think it will drop any further. As for difficulty, I think it's because we have tried to follow the quarantine rules more thoroughly given that our workers are elderly persons and we are worried about them getting infected with COVID-19.

As you said, elderly people provide the services, so we are curious about the customer's reaction.

In the early days of the project, customers seemed to be a little taken aback when they saw the elderly people. However, because they are like parents and grandparents, customers are nice to them. It seems that there is a positive synergy between the people who use the airport because they receive the service when they are happily excited about the trip. We conduct customer evaluation every quarter, and surprisingly, the satisfaction rate is 99% (laughs).

For senior workers, the airport is very large and the customer-facing service job is likely to have some difficulties, but there are many long-term workers.

What's the secret?

They tell us that going to work gives them vitality in their life and makes them healthier than staying at home. They also feel a sense of connection and belonging. They work in shifts from 7 am to 11 pm, and although there is an 8-hour full-time work system, it is mainly operated in four 4-hour parts. Although the average age is 65 years, all the workers exercise regularly and take good care of themselves. The oldest staff is 74 years old, and he is so serious about healthcare that he performs triathlon as a hobby.

As a company representative, it must not have been easy to deal with senior workers. It must not have been easy to conduct education in a way that is considerate of seniors. How was the experience?

We communicate through radio and receive reservation notifications through KakaoTalk, and the senior workers are unfamiliar with handling machines and software. However, they adapt quickly, so they can accept and use them quickly. I think it is because they are people who were socially active for a long time when they were young. Sometimes, even if I don't tell them, they work exactly as they are supposed to work, so it's actually easier to work with seniors.

You are receiving support from KAC and the Work Together Foundation. Are there any ideas that you have considered in trying to expand your Porty Care Service?

We are currently providing the service at Gimpo Airport, but in the long term, our goal is to expand our operations to other airports and tourist destinations that require the service for the transportationally disadvantaged. We are also trying to standardize our services internally. If there is one disappointment, it is that our Porty Care Service and the traditional disability care service provided by airlines have been disconnected. Customers find it inconvenient to change wheelchairs because they own different wheelchairs and people can pass through only some security checkpoints on wheelchair. Considering the customers' convenience, if it is changed to enable them to move without changing wheelchairs, I think our service can be expanded further.

How do you want the Porty Care Service to be remembered by customers using the airport?

I want it to be remembered as a service that accompanies the beginning and end of a trip. In fact, not only aging, but also accidents and diseases can make all of us transportationally disadvantaged. Do not think that it is a service that has nothing to do with you and me, and if you look at it with affectionate eyes, we will come to you with more friendly services (laughs).



Educational Support

We plan and operate training programs that strengthen job seekers' employment capabilities and enhance the job competency of job seekers.

Shinsegae I&C's Hello New () World

Hyundai AutoEver, a Project to Support the Dreams and Growth of High School Students Specializing in IT

JTI Korea, a Project to Provide Digital Educational Devices for Youths Preparing Employment or Startup

'HUG Share House', a Youth Social Housing Project of HUG



Shinsegae I&C's Hello New() World

In order to arouse interest in social issues among young people and strengthen their problem-solving capabilities using IT, the Foundation provided mentoring by a professional mentor group and held a hackathon. We provided expert advice and training and covered prototyping costs so that the ideas presented by the best teams discovered through the hackathon could be realized.



Mentoring to nurture talented young IT professionals



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Awareness of Social Problems

- COVID-19 has caused a deepening of the education gap for youth.
- Youth's awareness of social issues needs to be improved.
- Target audience for sustainable programs needs to be expanded.

Project Goals

- Identify and support talented IT professionals from all over the country and from various classes
- Discover excellent ideas for solving social problems through hackathons
- Increase the effectiveness and performance of projects through pre-training and follow-up support

Activities Implemented

- Support for participating in the hackathon: 16 teams with a total of 59 participants
- 3 hours of education on definition of social problems and establishment of business model
- Support for the follow-up development of excellent teams:
 - Up to KRW 2 million covered per team for 5 teams in total
- External training and mentoring provided to strengthen development capabilities:
 - Up to KRW 1 million covered per team for 5 teams in total
- Mentoring for the hackathon competition: One technical mentor and one business mentor provided per team (with mentoring on the first day of the competition)

Major Achievements

- One copy of the impact report on the projects carried out for 5 years

Satisfaction

89%

Excellent Teams Completed the Follow-up Development (Unit: team)

4

Ideas Discovered for Solving Social Problems (Unit: idea)

16

Excellent Teams Selected / Prize Money in Total (Unit: team / KRW million)

5/5 (1 grand prize, 2 best teams, and 2 excellent teams)

Hyundai AutoEver, a Project to Support the Dreams and Growth of High School Students Specializing in IT

To nurture talented professionals in the area of information security, the Foundation provided free specialized information security education to forty students enrolled in specialized high schools. Considering the difficulty in arranging face-to-face education due to COVID-19, we provided video training equipment such as laptops, headsets, and cameras. Furthermore, we provided mentoring by working-level staff of Hyundai AutoEver and covered the cost for participating in the White Hacker contest.

White Hacker contest held to foster information security talents



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Awareness of Social Problems

- The educational gap among youths from underprivileged families has been deepening.
- High percentage of vulnerable students in specialized high schools
- The gap in government support for specialized high schools nationwide has widened.
- The tendency of companies to focus on 'job competency' when selecting talents

Project Goals

- Ensure inclusive and equitable quality education for all and promote lifelong learning opportunities (UN SDGs Goal 4)
- Foster talented professionals in information security for the future

Activities Implemented

- Information security education was provided free of charge for students in specialized high schools: Provided a total of 6 courses for 166 hours
- Mentoring from practitioners: A total of 4 hours of mentoring by Hyundai Autoever staff
- Number of persons eligible for support: 40
- Scholarship provided: KRW 50,000 per person with a total scholarship amount of KRW 2 million
- Free rental of video training equipment: Free laptops, headsets, and cameras
- Support for participation in the White Hacker contest: 9 teams with a total of 36 participants

Major Achievements

- Selected for 2 consecutive years for the local community contribution recognition system managed by Social Service Network (SSN)
- Selected as an award-winning institution in the Seoul Social Contribution Excellence Program in 2021: Honored with the CEO's Award of Seoul Welfare Foundation
- UN SDGs Goal 4*: Increase in student achievement by 17.6 points; 45.5 points before → 63.1 points after (evaluation used questions at the level of national technical qualification)
- * Ensuring inclusive and equitable quality education for all and promoting lifelong learning opportunities

Satisfaction

90%

White Hacker Contest Winners (Unit: team)

9 (1 grand prize, 1 best team, 3 excellent teams, and 4 participation prizewinners)

Attendance / Completion Rate

96.6% / 95%

Trainees Landed Jobs in Information Security (Unit: person)

2

JTI Korea, a Project to Provide Digital Educational Devices for Youths Preparing for Employment or Startup

As online classes became more common, the Foundation provided digital educational devices so that anyone, regardless of financial ability, could receive education, thereby guaranteeing the right to learn for young people. Furthermore, the Foundation let them to set their own goals and plans for employment and start-up activities so that individuals could bolster their capabilities by using educational devices actively, and also covered the expenses for the employment and start-up activities (online education expenses, employment photo shoot expenses, etc.) so that they could be implemented according to the degree of their achievement.

Awareness of Social Problems

- Youth employment issues (education and capacity building)

Project Strategies

- Create an online education environment for young people from low-income families that have remained in welfare blind spots
- Support for relieving the psychological sense of deprivation and bolstering individual capabilities
- Provide learning plans and motivation toward achievement by means of incentives



Project Goals

- Provide educational tablet PCs
- Select excellent users and provide incentives

Activities Implemented

- Competition for young people (29 or younger) who are preparing for a job or start-up and are living in a shared house in Seoul
- Top 25 selected through quantitative and qualitative evaluation from among a total of 47 applicants
- Conducted a delivery ceremony with related organizations
- In-kind support with educational tablet PCs (iPad 8th generation 32GB)
- Collected and analyzed results against the goals of educational device usage and selected 5 excellent users
- Provided incentives for excellent users and book vouchers for participants

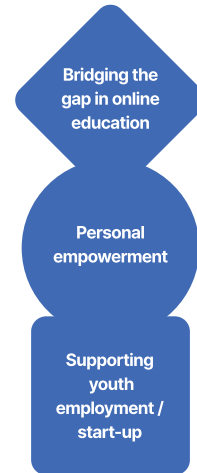
Major Achievements

Educational Devices / Incentives Provided
(Unit: person)

25/5

No. of Participants
(Unit: person)

30



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'HUG Share House', a Youth Social Housing Project of HUG

In order to alleviate the financial worries of students preparing for employment, the Foundation launched a project to provide high-quality housing at rents lower than the market rates for similar housing in the area. Through the employment support program, the Foundation boosted the employment capabilities of young people and facilitated them in taking one step closer to their dreams. A total of five houses have been opened since 2017. Going forward, we plan to enhance the employment capabilities of young people by providing a stable residential environment.

Activities Implemented

- Share house No. 5 opening ceremony
- Conducted a youth competency strengthening program
- Supported residents with housing expenses

Major Achievements

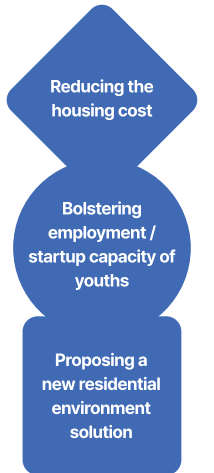
No. of Share Houses
(Unit: house)

5

Residents in Share Houses
(Unit: person / unit)

46/79

The share houses' common spaces are used for networking among young people.



Creation and Incubation of Business

By supporting the entire process of starting a business, including the commercialization of items / services, for prospective entrepreneurs who aim to solve social problems with innovative ideas, the Foundation effectively promotes achievements in the key areas of social value realization and profit creation.



Social Entrepreneur Development Project

Social Venture Contest

Gangseo-gu Social Economy Center's
Gangseo-gu Social Economy Startup Academy

Together CIRCLE-S Project

GS Caltex's Heart Talk Talk Project to Establish an
Economically Self-sustaining Organization for Art Therapists

Seoul Business Agency's Try Everything, Technology-based Local Value-UP
Station: 'Local youths add value to the locality'

Social Entrepreneur Development Project

For those who are qualified as social entrepreneurs and have the will to start a business, the Foundation supported the entire process of starting a business to become a social enterprise. We provided customized mentoring for each startup team with the goal of solving various social problems. In this way, expert mentors in different fields collaborated organically to lead the successful start-up of the teams in order to materialize the business model and solve issues.



Workshops held for active exchange among startup teams



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Awareness of Social Problems

Supporting early-stage entrepreneurs who have excellent ideas to solve social problems in a creative way but are facing difficulties due to lack of funds, etc. with the process of start-up preparations

Project Goals

- Create a foundation for the social enterprise ecosystem and enhance the sustainability of social enterprises
- Improve performance and efficiency in fostering social enterprises (entrepreneurs) through cooperation that crosses boundaries
- Establish a successful cooperative model of private support organizations for social enterprises
- Contribute to building a network for communication and expansion of innovative social enterprises (entrepreneurs)
- Establish a social enterprise incubation process by fostering professional incubators for social enterprises and developing step-by-step incubation programs

Activities Implemented

- An open start-up space was provided near Hongik University Station.
- Differential start-up funds were provided within the range of KRW 7 million to KRW 50 million per team.
- 370 class mentoring sessions and 130 professional mentoring sessions were held for startup teams.
- A total of 16 customized training sessions were conducted for startup teams.
- Networking such as workshops was conducted.

Major Achievements

Teams Designated as Preliminary Social Enterprises (Unit: team)

6

Instances of Linkage to Support (Unit: instance)

31

Teams Nurtured as Social Enterprises Geared to Social Innovation (Unit: team)

6

Teams Converted Successfully to Companies under the Commercial Act (Unit: team)

45 (out of the teams participating in the 2021 Social Entrepreneur Development Project)

Social Venture Contest (Seoul Area)

By identifying creative social venture ideas in the Seoul area, the Foundation presented a new social economy enterprise model and expanded the foundation of start-ups.

Activities Implemented

- Found Social venture startup ideas and ideas for solving social problems
- Conducted promotion and recruitment for the 2021 Social Venture Contest, and carried out regional evaluations
- Provided mentoring and training to strengthen the competency of participants

Major Achievements

- Recruited 318 teams and facilitated their participation
- 21 people participated in the mentoring program.
- 21 teams advanced to the national contest.
- 12 teams won in the national contest.



Gangseo-gu Social Economy Center's Gangseo-gu Social Economy Startup Academy

In order to find a new start-up model to solve local social problems with innovative ideas, the Foundation selected and nurtured entrepreneurs with growth potential from Gangseo-gu.

Activities Implemented

- Social Economy Startup Academy
- Practice and mentoring for advancement of the startup items
- Gangseo-gu Social Enterprise Entrepreneur Demo Day
- Mentoring for support and deeper participation in the social entrepreneur development projects

Major Achievements

- 33 people were nurtured as specialized citizens in the social economy field of Gangseo-gu.
- Six cases were developed as business models related to social economy in Gangseo-gu.
- Completion rate of 78.7% (26 out of a total of 33 students completed the course)
- Produced textbooks for the Social Economy Start-up Academy in Gangseo-gu
- 2 teams were selected as excellent teams through the Demo Day.



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Together CIRCLE-S Project

In order to facilitate collaboration among social innovation entrepreneurs, the Foundation supported activities for organizational sustainability and horizontal collaboration.

Activities Implemented

- Provided support with business remodeling and development of innovative products
- Held transformational leadership education and workshops to strengthen the self-directed capabilities of socially innovative entrepreneurs

Major Achievements

- A total of 13 people participated.
- Operated eight training courses
- Provided 28 hours of training (3.5 hours per session)
- Network collaboration was discussed with a total of 10 companies.



GS Caltex's Heart Talk Talk Project to Establish an Economically Self-sustaining Organization for Art Therapists

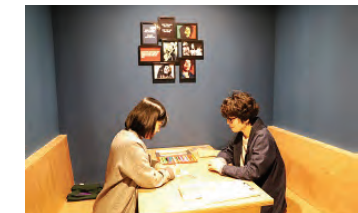
By steadily creating jobs for freelance art therapists and improving the structure of counseling services, the project laid the foundation to improve the public's psychological and emotional health.

Activities Implemented

- Supported development and structuring of new business model
- A corporate management system was established and linked with human resources.

Major Achievements

- Designated as preliminary social enterprises
- 2 new hires
- Conducted 200 cases of psychological counseling services



Try Everything, Technology-based Local Value-UP Station: 'Local youths add value to the locality'

In order to help the understanding of technology-based businesses and revitalize the local ecosystem, the Foundation identified and promoted companies with local resources and disseminated information on cases where local problems were solved.

Activities Implemented

- Held a local value item contest
- Hosted a local value item talk concert
- Provided support to upgrade the initial local value items
- Supported participation in social entrepreneur development projects and provided the in-depth mentoring

Major Achievements

- 200 people participated online and offline.
- A total of 4 startups and startup organizations were matched.



Interview. **Serena Ahn**, CEO of the Shining Lab



CEO Serena Ahn (center) and young entrepreneurs

Let your life shine through art

Shining Lab is a culture and art startup that collaborates with young artists such as singers, actors, dancers, drummers, DJs, and ballerinas. The company is creating a new business model through various content creation and experimental collaboration projects. We spoke to CEO Serena Ahn to understand the story of Shining Lab's amazing growth rate, which was achieved by collaborating with 900 young artists within two years of its founding.

Young artists from various fields gathered and founded Shining Lab. Was there any special reason why you wanted to set up the company?

When I came back from my studies in the US, I taught students who majored in music. I felt sorry for those who were talented but couldn't find a job. One didn't start art to make money, but they don't have a chance to make money. In graduate school, I worked on 'practical solidarity' as my master's research topic, and I was thinking about what kind of practical solidarity I could try in the current situation. I thought that it might help to create a portfolio that would break down the career hurdles experienced by young people. In this way, I started a business where young artists, media engineers, culture and art researchers, and content planners collaborate to come up with creative programs.

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Creation and Incubation of Business

Last year, your company was also selected as a preliminary social enterprise by the Seoul Metropolitan Government. Were there any new projects or activities in which you wanted to develop your expertise if you were selected as a preliminary social enterprise?

I wanted to expand in terms of business, and there were also goals I wanted to achieve in terms of social mission. First of all, in terms of social mission, we wanted to discover talented young artists by holding an 'artist contest', although it would not be profitable, with the business development costs provided to us. We thought that this would be a seed of growth for those persons. In fact, many of the persons who won the contest appeared on TV, and thanks to that, they have been able to continue their art careers. In terms of business, I think it would be good if the social art salon 'Healing Mixer' was activated and the base for culture and art could be expanded further. There are programs in which the general public learns acting directly from actors or role-plays in movie theaters. There are also programs that revitalize the local economy by filling the venue with software called cultural content when the region provides hardware called a venue.

We look forward to the development of Shining Lab. As a company leader, what directions do you have in mind for leading Shining Lab?

There is still a perception that culture and art are difficult domains, but I hope that the general public will be able to easily enter the arts field and continue to develop their interest. In the process, I hope that Shining Lab will help the public enjoy art, whether in the form of lessons, parties or gatherings. There is no specific thing as art, but it is through art that one expresses oneself, as implied in our catchphrase, 'Art is all you'. Art is not far away. I hope that the public can access culture and arts more comfortably and be healed through culture and arts.

Among Shining Lab's diverse businesses, the performing arts CSR package looks interesting. Can you give us a more specific description of what kind of business it is?

It is a package program that disseminates social values through art performances by young artists. For young artists without experience, their performance history becomes a portfolio. In the process, results such as videos or albums are sometimes created. The performance program contains social values, so the participating young artists and the audience can share those values. I think 'Mad Pride Seoul', in which we participated last year, is a good example. It was a performing arts festival where disabled and non-disabled people came together, and it was an opportunity to build careers and change perceptions regarding disability by collaborating with disabled orchestras or visually impaired singers and young artists. It was a time for both participating artists and the audience to receive inspiration (laughs).

I heard that the Work Together Foundation's startup support program was behind the growth of Shining Lab. What was most helpful to Shining Lab during the startup process?

The incubation system was good, and the mentoring was really good. It would have been difficult for us to go far as it was our first time running a company, but the Work Together Foundation was an excellent leader. The best thing about it was that I was able to form a network with 56 startup teams and enjoy the opportunity to collaborate. When we held the 'LAN Line Festival' last year, we opened a pop-up store for another startup team, our artists promoted their products, and we ran a campaign to support abandoned animals. It was a good experience to experiment with and converge new possibilities while collaborating with various companies.

Support for Business Creation and Growth

In order for social economy organizations to establish themselves as one of the pillars that support our society, the Foundation supports the qualitative growth of companies by establishing an integrated support system that includes support with education, management, scale-up, resource linkage, and loans.



Saemaul Geumgo Federation's MG Hope Sharing Social Growth Support Project

KAC's 'Value & Happiness-bound Shop-in-Shop' Support Project for Small Business Owners and Social Economy Organizations, which Connects Airports across the Country

KAC's Social Economy Organization Overseas Expansion Support Project

Incheon International Airport Corporation (IIAC)'s Let's Go Together: 'Value Green (Social Enterprise) World'

IIAC's Value Travel Support Project

KEPCO KDN's Social Economy Enterprise Online Export Consultation Support Project

KEPCO KDN's Village Enterprise Smartization Support Project

Ulsan Port Authority's 'Ulsan Port Is (Your) U:Partner' - A Project to Support Overseas Advancement of Social Economy Organizations

Yuhan-Kimberly's Social Senior Venture Support Project

'The Minimize' - KDHC's Spontaneous Support Project for Energy and Eco-friendly SMEs

S-OIL Fuel Cost Subsidization Project for Youth Food Truck

Social Finance Loan Project

A Project to Share Growth with Social Ventures (Go Together)

Smile Together Partnership (STP)

MG Hope Sharing Social Growth Support Project (3rd Term)

The project provided growth funds, public relations support, marketing, and network support for 25 social economy enterprises that contribute to solving social problems and creating decent jobs at home and abroad. As South Korea's representative social economy enterprise growth support program, it is creating an eco-friendly social economy ecosystem.



A public relations event as one of the MG Hope Sharing Social Growth Support Projects



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Awareness of Social Problems

- Revitalizing the local economy and local communities
- Finding promising social economy companies that contribute to resolving global issues

Project Goals

- Develop and implement new business opportunities for 25 support organizations (24 in South Korea and 1 overseas)
- Develop a business model for collaboration between supporting organizations

Activities Implemented

- Funds were provided for the development of new businesses for social economy enterprises.
- Corporate growth support programs such as PR, sales channels, and networks were operated.

Major Achievements

- 431 promotional media reports, 3 performance videos, 4 external events, and 25 items of card news were produced.
- 9 companies entered the closed Saemaul Geumgo Mall, and seven were linked successfully to other resources such as the KOTRA Export Conference.
- 1 on-site meeting (including the MG Central Association PR booth)

Direct Support (growth support / public relations / sales channels / network)
(Unit: KRW million)

940 (24 in South Korea / 1 overseas)

New Hires (Unit: person)

96 (including 15 socially disadvantaged people)

Supported Organizations' Objectives (KPIs)

94.5% achieved

No. of Developed Collaborative Business Models between Supported Organizations (Unit: case supported)

2

MG Hope Sharing Social Growth Support Project (4th Term)

By applying a step-by-step growth support program tailored to the corporate life cycle, the project facilitated the early market settlement of the first batch of start-up teams and the transition of growing companies to stable companies. With a total fund of KRW 1 billion, we provided support in terms of growth funds, public relations, sales channels, and networks to 5 start-up teams and 20 social economy enterprises in the growth phase by June 2022.



An event marking Small Business Day as one of the MG Hope Sharing Social Growth Support Projects



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Awareness of Social Problems

- The growth of social economy enterprises was weakened due to the COVID-19 pandemic.
- Company-specific demands for structural improvement increased due to the rise in ESG management goals such as eco-friendliness.

Project Strategies

- Design and implement customized multi-year support programs for each growth (life) cycle
- Bolster the collaborative process involving social economy enterprises to help enterprises respond to external threats
- Operate an optimized support system for each COVID-19 pandemic / endemic situation

Project Goals

- Develop and implement new business opportunities for 25 supporting organizations [5 preliminary (first) start-up teams in the eco-friendly fields and 20 companies in the growth phase]
- Create MG social economy ecosystem

Activities Implemented

- Funds were provided for the development of new business opportunities for social economy enterprises (first growth subsidy paid).
- Held the fund delivery ceremony
- Provided consulting on startup team (starter organization)
- An event was held to mark Small Business Day.
- On-site monitoring by the supported organization

Major Achievements

- One event to mark Small Business Day
- Consulting started for 4 companies.
- 56 press releases for publicity

Companies Identified
(Unit: company)

25 (5 starters and 20 runners)

Company Information Published on Website
(Unit: company)

25

On-site Monitoring
(Unit: session)

25

Growth Funds Paid Out
(Unit: KRW million)

500.5 (70% of total payment)

KAC's 'Value & Happiness-bound Shop-in-Shop' Support Project for Small Business Owners and Social Economy Organizations, which Connects Airports across the Country

The special exhibition was held to share social economy values nationwide, support social economy enterprises with marketing activities, and improve airport passengers' satisfaction through synergy with business operators in the airport.

Activities Implemented

- Participation in special exhibitions showcasing the goods of social economy and small businesses was supported at 4 airports (Gimpo, Cheongju, Gwangju, and Daegu).
- Online events to promote special exhibitions were supported.

Major Achievements

- 104 participating companies
- 338 value products for sale



KAC's Social Economy Organization Overseas Expansion Support Project

The project was part of an initiative to provide competency-building training for companies in the early stages of overseas expansion. Furthermore, it laid the groundwork for global advancement through crowdfunding to provide an opportunity to verify the possibility of entering the local market.

Activities Implemented

- Support for business expenses: KRW 5 million for each company that received training / KRW 30 million for each funded company
- Training (consulting) for early-stage companies
- A total of KRW 7.8 million provided as an award for companies with excellent funding

Major Achievements

- 8 social and economic organizations received support.
- A total of 21 training sessions provided for early-stage companies
- Overseas export performance: KRW 80 million in total



Incheon International Airport Corporation (IIAC)'s Let's Go Together: 'Value Green (Social Enterprise) World'



To promote win-win growth and sustainability through assisting eco-friendly social enterprises, we supported the growth of companies with eco-friendly products and their market expansion, and measured the social impact created through analyzing eco-friendly consumption / activities.

Activities Implemented

- Education and consulting for the development of eco-friendly products
- Measured the social impact created through analyzing eco-friendly consumption and activities
- Provided support with product development, marketing & branding, and crowdfunding

Major Achievements

- KRW 105,427,777 in funding
- 10 companies completed social performance measurement.

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IIAC's Value Travel Support Project

The Foundation supported the development of barrier-free travel products to promote the rights of people with disabilities to travel freely.

Activities Implemented

- Provided support for the development of barrier-free travel products and the production of promotional materials: KRW 14 million for 3 companies
- Covered the cost of selling barrier-free travel products: Up to KRW 1.5 million per company
- Product development consulting: One consultation session per product

Major Achievements

- Provided sales channel support for 3 companies
- Provided sales channel support training and consulting 3 times
- 4 barrier-free travel products developed
- Support for production of travel promotional videos and promotional leaflets in Korean and English: 15 cases in total



KEPCO KDN's Social Economy Enterprise Online Export Consultation Support Project

In order to revitalize the social economy organizations that have been facing difficulties due to the prolonged COVID-19, the project held an online export conference to support the preparation of a foundation for offline global expansion.

Activities Implemented

- KRW 10 million was paid to each company.
- Supported the U.S.-Vietnam Online Export Conference

Major Achievements

- 10 social economy organizations were supported.
- 53 cases matched with buyers at the Export Conference
- Overseas export performance: KRW 265.26 million



KEPCO KDN's Village Enterprise Smartization Support



In order to support village businesses that are unfamiliar with the online work environment in this non-face-to-face era, the project improved the work environment by providing IT devices, solutions, and education.

Activities Implemented

- KRW 4 million was paid to each company for IT equipment.
- KRW 6 million was paid to each company for solutions.
- Provided IT utilization training

Major Achievements

- 9 village enterprises received support.
- 20 hours of IT training provided
- Labor cost reduced and waste disposal rate reduced by 20%
- Increased sustainability through attracting new inquiries and increased website visitors

Ulsan Port Authority's 'Ulsan Port Is (Your) U:Partner' - A Project to Support Overseas Advancement of Social Economy Organizations

In order to lay the foundations for social economy organizations in the maritime (environmental) sector to pursue global advancement, the project covered the project costs and provided consulting.

Activities Implemented

- KRW 15 million was paid to each company to cover the market development project cost.
- 4 customized consulting sessions were provided to each company.

Major Achievements

- 5 social economy organizations received support.
- 20 consulting sessions were held.
- USD 20,743 in exports
- New buyers were secured for 25 cases.
- 6 new hires



'The Minimize' – KDHC's Spontaneous Support Project for Energy and Eco-friendly SMEs



The Foundation provided funds for two years from 2020 so that SMEs in the energy and eco-friendly fields could use their operating funds effectively in all areas necessary for growth without restrictions.

Activities Implemented

- Up to KRW 8.2 million provided per company

Major Achievements

- 15 companies received support.
- Sales of supported companies: KRW 734.4 million in total for 15 companies
- 100% satisfaction reported by the supported companies
- Supported companies achieved an average of 134.4% in terms of KPI.
- Job creation for 13 people

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Yuhan-Kimberly's Social Senior Venture Support Project

The project established and operated a social senior venture (Impact Peoples) in 2019 to overcome the limitations of senior jobs with a strong public nature and present a business model in which seniors run the show.

Activities Implemented

- In 2021, KRW 435.6 million was paid to cover business operations.
- Marketing and business advice was provided 3 times in total.

Major Achievements

- Created jobs for 3,020 people
- 127 cases of senior-related research and 342 cases of online content production
- South Korea's first smart (metaverse) conference for seniors was held.
- Total sales in 2021: KRW 80 million



S-OIL Fuel Cost Subsidization Project for Youth Food Truck

To help young food truck entrepreneurs who were facing difficulties as events were suspended and sales opportunities decreased due to COVID-19, the Foundation covered the fuel costs for food trucks from 2018 to 2021 to help them overcome the crisis and form a healthy food truck culture.

Activities Implemented

- 52 food trucks were provided with subsidies (27 in the Seoul metropolitan area and 25 in the areas outside the Seoul metro region).
- Up to KRW 1.5 million for fuel was paid per food truck (with mobile vouchers).
- An additional KRW 500,000 was paid per vehicle for 4 excellent food trucks.

Major Achievements

- Food truck sales: KRW 1.547.3 million in total
- 34 jobs created



Social Finance Loan Project

Loans were provided to (preliminary) social enterprises that were having difficulty in raising funds but were excluded from the general financial sector and other social financial support projects.

Activities Implemented

- Short-term: Up to KRW 100 million, 2% per annum, 1-year deferral, 1-year repayment
- Long-term: Up to KRW 100 million, 3% per annum, 1-year deferral, 3-year repayment

Major Achievements

- Loans provided to 21 companies
- KRW 1.47 billion provided in social finance loans
- Participation of 3 social finance agencies [Korea Inclusive Finance Agency (KINFA), Seongdong-gu, and Work Together Foundation]



A Project to Share Growth with Social Ventures (Go Together)

In order to provide stable support for social enterprises, a joint fund was formed with the participation of companies that fulfilled their social responsibilities (CSR) and various stakeholders in the social economy sector.

Activities Implemented

- Growth of social enterprises was supported by linking with social contribution companies.
- A growth fund was created for transparent allocation of budget and creation of social value.

Major Achievements

- 43 social contribution companies
- Allocated to 9 groups
- 54 linked cases
- KRW 2,431,327,521 billion allocated



Smile Together Partnership (STP)

To eradicate childhood poverty, the Foundation has been supporting the establishment and operation of social enterprises in developing countries since 2011. We identify and foster job-creating social enterprises so that parents of children can engage in stable economic activities.

Activities Implemented

- Support for the establishment and operation of social enterprises in developing countries
 - Up to USD 50,000 paid in project expenses
 - Management consulting for financial independence provided
 - Linked to global networks (AVPN, SEWF, etc.)
- Regional-based jobs were created overseas.
- The poverty of children abroad has been resolved.

Major Achievements

- Seven countries received support.
- 12 social enterprises received support.
- A total of \$36,190 was provided.
- 267 jobs were created.
- 18,470 children in poverty received aid.



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Interview 1. Su-jeong Eom, CEO of the Space SEON: [仙]

Support for Business Creation and Growth



A social enterprise that seeks a way for people and nature to coexist

Space SEON is a social enterprise that pursues a sustainable life by developing eco-friendly products under the slogan of 'Listen to the Earth'. The company uses waste plastic containers as it promotes the symbiosis of humans and nature, and produces sustainable zero-waste products with special crops that help develop the local economy. Let's listen to CEO Eom Su-jeong of Space SEON, which spreads a good consumption culture, and understand her thoughts on how people and nature can coexist.

How did you get involved in the MG Hope Sharing Social Growth Support Project run by the Work Together Foundation?

Growing a garden after returning home, I dreamed of living a life in harmony with nature without harming her. Being a chestnut farmer, I naturally learned how to use small chestnuts or discarded chestnut husks. We found ways to solve the problems of neighboring farmers who had the same concerns as us. Wanting to expand and implement the idea more concretely, we became involved in a support project.

What kind of business or activity did you want to try (accomplish) if you were selected as a supported company?

After qualifying for the support, we launched a shampoo bar and a shower bar using 'peony', a special crop of Chungju. Going forward, we plan to launch an all-in-one bar, an all-in-one lotion, and a bath bomb in the second half of the year. We also carried out the development of eco-friendly containers to carry our

products through the support project. We are very happy that the result is satisfactory in terms of design and materials.

We heard that the zero-waste eco-friendly travel kit was developed through a network collaboration project. What was the most memorable moment for you while collaborating?

We make our products, with a sense of pride that the quality of our products is the best in the world, but we always felt that there was something lacking, so we tried to figure out how to complement it. It was impressive to me that the time and energy spent on this purpose was delegated such that each company could focus on what it was good at. The process of being together, cheering, and encouraging each other, was the most fun for me. As the strengths of each participant came together to form perfect synergy, the efforts seem to have produced better results than we expected. I think that maybe it has a lot to do with the way we live our lives. It involves letting go of the desire to be good at everything, focusing on what I am good at, and working with others who are good at other things. That way, I think each of us can live a happy life.

Through this business, you are racking up achievements such as the creation of jobs and utilization of local resources, but you will be forced to think about creating profits. Is there anything you are working on to stimulate sales?

I think profit is the most fundamental concern that companies cannot avoid. Whether it is quantitative or qualitative, nothing is more debilitating than a lack of satisfaction with what we are doing. These days, we are trying to figure out ways to increase the sales of our mall and expand distribution channels. Since we are a social enterprise, we

Kitchen soap made with local specialties of Space SEON



are trying to seize opportunities to enter stores through joint purchase consultations and store opening consultations promoted by each institution.

How would you like to develop these businesses in the future?

Through the MG support project, we met wonderful social ventures with their own values. Our business items include not only soaps and cosmetics, but also rainwater storage tanks, ecological toilets, and experiential eco-friendly programs, so we would like to try various ways to work with them. Furthermore, our interests in products using local discarded agricultural products or special products are expanding overseas. Since collaboration with companies in Indonesia, Cambodia, and Laos is already being discussed in detail, we are looking forward to the birth of a soap with a strong presence in an overseas region.

Lastly, if you would like to share a word of advice or emphasize anything to (preliminary) entrepreneurs who want to commercialize eco-friendly products like Space SEON, please do.

Since we live in an era where eco-friendliness is not an option but a necessity, we sometimes encounter cases where many companies approach eco-friendliness merely as a business strategy. This has become a trend, and now people lower the selling price with a large volume, which also hurts existing companies that want to exert a good influence through aggressive marketing. We need to think whether choosing a way to survive alone fits the entrepreneurial spirit of commercializing eco-friendly products. Furthermore, if entrepreneurs start a business without seriously thinking about 'why do I choose eco-friendly business and commercialize my products', it is quite likely that they will not be able to overcome numerous obstacles in the business and will find another trend to change the industry or close the business. It is necessary to find answers to fundamental questions such as: 'Why do I want to do this job?', 'What does this job mean to my life?', and 'Is there a reason why I must do this even by overcoming great difficulty?'. It is recommended that you make a decision after throwing these questions to yourself and answering them.

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Interview 2. Jae-young Choi, Director of the 2U Social Cooperative

Support
for Business
Creation and
Growth



Freedom of movement for the transportationally disadvantaged

2U Social Cooperative is a social enterprise that develops apps based on data to facilitate freedom of movement for the transportationally disadvantaged. The company provides automatic dispatch system, smart inclusive tourism, and freedom of movement map service for the transportationally disadvantaged to increase the ease of mobility for 20 million transportationally disadvantaged people. For example, when the existing manual dispatch system through reservation was replaced with a big data-based automatic dispatch system, the dispatch time, used to take an average of 75 minutes previously, was reduced to 30 minutes. We hear from Director Jae-young Choi, who wants to restore the basic rights of the transportationally disadvantaged, about the transportation rights of the transportationally disadvantaged and how the automatic dispatch system helps enhance convenience for them.

We heard that your company is South Korea's first social cooperative in the transportation sector. How was 2U Social Cooperative founded? (CEO Yoon-jeong Yang and Director Jae-young Choi are married and were college classmates)

In 2018, my mother-in-law said, "It is very difficult to use Duribal (a brand name for special transportation for the disabled in Busan)". My wife and I thought that my mother-in-law was an elderly person in her 70s and did not know much about the service. To confirm this, we met with the person in charge at the relevant agency, and in the process, we came to the conclusion that the problem could not be solved from the mindset of a service provider. We decided to start a business with the determination, "Let's solve the problem".

You must have had many difficulties in building and operating data-based systems and promoting new businesses. If you have any memorable moments, please tell us.

I majored in law and the CEO majored in fine arts, so in reality we were nearly computer-illiterate. It was not easy for a couple in their 40s who were close to computer-illiterate to gather a team of colleagues for a business partnership. In particular, finding developers to start a business in the Busan region, lying outside the Seoul metro area, was like going and catching a falling star. With the naive idea that 'what we are doing is good for society, and if we explain our intentions clearly, those who work for existing services will help', we contacted many places offering similar services. However, a very obvious outcome awaited us. The twist was that our union members started to move after seeing our naive efforts. In the meantime, members began to help in various ways, so we were able to take the first step safely.

2U Social Cooperative's automatic dispatch system for the transportationally disadvantaged



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We are also curious about the reactions that customers showed to your service. What is the reaction of customers who have used it?

In terms of services, our business is divided into B2B, B2G and B2C. A service provided to companies or government agencies meets a little knee-jerk response. On the other hand, services provided as B2C are liked by customers. Since it is an ICT-based service, bugs and errors occur, so continuous improvement is required. However, it is not easy for a small company to operate such a service on a national scale. Nevertheless, we have encountered opportunities everywhere that made these things possible. Have you heard of the 'Employment Committee for the Disabled'? While we were selecting new candidates for the 'Disabled Commuter Service', which we have been running since late 2021, we had an opportunity to participate in the Employment Committee for the Disabled. At the Committee, companies employing the disabled, guardians of those seeking employment, and the Korea Employment Agency for Persons with Disabilities (KEAD) come together to make efforts for the disabled to participate in employment. The words of thanks and support from the guardians here made us feel a sense of mission that we must continue this business no matter how difficult it is.

We know that your company received a loan through KINFA's Social Economy Funding Project in 2021, which was a partnership with the Work Together Foundation. What business did your company want to expand with the loan?

Sophistication and diversification of services requires more demonstration and service experience. In the process, we were able to introduce the 'Disabled Commuter Service' together with SK Telecom and KEAD. With the loan received, we were able to hire 20 new people with developmental disabilities on three routes from 2021 to the present. Based on these achievements, the "Disabled Commuter Service" was adopted by the Ministry of Employment and Labor as a regular project to be implemented in 2023. In this way, we have been able to provide convenience to disabled workers across the country and create new opportunities for disabled workers who want to find a job.

We understand that after your company achieved its target (KRW 5 million) through the Kakao Together Value project, you are carrying out an inclusive tourism project. How is it going now?

Operating a ride-sharing platform service for the disabled, we found a mismatch between wheelchair users and vehicles. While working to resolve this problem, we learned that people with disabilities in wheelchairs are experiencing difficulties in moving because there is no data on the walking path. To solve this problem, we launched an app called 'Freedom of Movement Map'. We thought that this service had to be connected to the industry in order to establish itself. For this reason, we are preparing an 'Inclusive Tourism' Project, to be implemented by 2024. In this project, people with brain lesions and developmental disabilities become travel planners, souvenir makers, and travel writers to find and commercialize inclusive tourism courses for wheelchair users. The project is carried out in a way that creates opportunities for the development of new travel products while solving the difficulties that people with disabilities experience when traveling on their own using wheelchairs. We selected the second group in 2022, and we are working with various organizations such as the Welfare Center for the Disabled and the Busan Tourism Organization.

In addition to 'Freedom of Movement', your company is expanding into various business projects such as 'Freedom of Movement Map' for wheelchair users, 'Good Shuttle', a commuting service for the severely disabled, and the creation of a data-based customized smart elderly welfare integrated platform. Is there a goal you would like to achieve through these linked projects?

We want to create a society where the word "disadvantaged" is no longer used as the country directly operates the new initiative and service model of '2U Social Cooperative'. Our ultimate goal is to create a society where 2U Social Cooperative can be eliminated.

Dissemination of Social Values

The Foundation carries out international exchange projects such as identifying trends in overseas social enterprises and sharing cases, promoting the achievements of social enterprises in South Korea, building social economy networks at home and abroad, as well as supporting the self-reliance of unemployed and poor families abroad.



Social Enterprise World Forum 2021 (SEWF)

Establishment of the HUG Urban Regeneration Community Center

'Ulsan UP! Avengers' - Ulsan Port Authority's Crowdfunding Support Project

eMart No Brand Win-Win Store Support Project
(A Project to Support the Revitalization of Traditional Markets)

'My Job for Tomorrow' (Youth Forum), Seoul Metropolitan City's Ongoing
Forum for Resolving Youth Unemployment in the Post-Corona Era

KEPCO's Social Economy Organization Crowdfunding Support Project

Kakao Together Value

Social Enterprise World Forum 2021 (SEWF)

To solve the unemployment faced by younger people in the post-Corona era, the Foundation hosted a forum with the Seoul Youth Office and Project Day where the current policy was analyzed in consultation with experts in each field and the direction for the Seoul-style youth unemployment problem-solving policy was suggested.

Awareness of Social Problems

- Young entrepreneurs' initiatives in responding to climate change

Project Goals

- Share examples of global social innovation by social economy organizations and build networks
- Promote social economy organizations in South Korea

Activities Implemented

- Participated as a silver sponsor in the Social Enterprise World Forum and promoted the domestic cases of social economy organizations abroad
- Shared examples of social ventures related to local regeneration and environment in response to the climate crisis

Major Achievements

No. of Participants (Unit: person)

90

No. of Forums Held Yearly (Unit: time)

1

SEWF 2021 implemented online



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Establishment of the HUG Urban Regeneration Community Center

In order to accommodate the increase in the floating population and the influx of younger people through social economy organizations in Busan's urban regeneration areas, the Foundation established a Community Center.

Activities Implemented

- Community Center opening ceremony
- Youth entrepreneurship incubation
- Support for urban regeneration projects for resident companies

Major Achievements

- 16 companies supported
- 34 jobs created



eMart No Brand Win-Win Store Support Project (A Project to Support the Revitalization of Traditional Markets)



'Ulsan UP! Avengers' - Ulsan Port Authority's Crowdfunding Support Project

With the aim of revitalizing the local economy and fostering local social economy organizations in Ulsan, the Foundation provided integrated support for the development of items and content that took advantage of local characteristics.

Activities Implemented

- Project period: Sep. 2020 - Apr. 2021
- Education for 21 people (2 sessions) / Consulting for 45 people (5 sessions)
- 4 cases of content production / 3 cases of video production
- 2 cases of crowdfunding

Major Achievements

- Total funding amount: KRW 23,626,700
- 418 funding supporters
- Funding achievement rate: 3,797% in 2020 and 232% in 2021
- 25 added to the number of Bangeojin Port union members who create jobs



Since 2018, the Foundation has provided support to improve the aging facilities of traditional markets, which are disappearing one after another every year, and to help revitalize traditional markets through win-win cooperation with eMart No Brand.

Activities Implemented

- Donated KRW 145.2 million to improve the environment of 'Gapyeong Jatgoeul Market', a local traditional market.

Major Achievements

- 4 sets of table / chair / parasol have been installed to open a rest area in the market.
- Consumables were supplied to about 500 shops in the market.
- Traditional market promotion support: Blog 70,204 views / Instagram 121,268 views / 1,129 visitors participated in the authentication photoshoot event
- Signboards were installed in two traditional markets.

'My Job for Tomorrow' (Youth Forum), Seoul Metropolitan City's Ongoing Forum for Resolving Youth Unemployment in the Post-Corona Era

The Foundation hosted a forum where unemployment among youth was analyzed in consultation with experts in each field, and the direction for the Seoul-style youth unemployment problem-solving policy was suggested.

Activities Implemented

- The forum was held 3 times to solve youth unemployment.
- In-depth presentations and discussions were hosted by a panel composed of organizations and experts closely related to the forum topic.

Major Achievements

- 1 forum held
- 1,227 persons participated in the forum



Kakao Together Value



The Foundation promoted the values and stories of social economy organizations through the Kakao fundraising platform and encouraged them to promote value consumption. As a partner for the Together Value social economy evaluation, we were responsible for reviewing the fundraising and distributing the funds. In addition, we carried out campaign-linked projects for the growth of social economy organizations.

Activities Implemented

- Provided guidance and review of fundraising in the social economy area
- Promotion of social economy campaign fundraising

Major Achievements

- 41 projects were linked to the fundraising.
- Project fund raised: KRW 149,122,500

KEPCO's Social Economy Organization Crowdfunding Support Project

For companies experiencing difficulties in expanding their domestic market due to COVID-19, the Foundation provided business promotion and operating funds through crowdfunding. By dividing participating companies into starters and runners, the project created rewarding content and supported the promotion.

Activities Implemented

- Funding education and selection of platform
- Production and promotion of the funding content
- Support for funding platform fees and reward production cost

Major Achievements

- 35 companies (24 starters and 11 runners) received support.
- A total of 64 crowdfunding cases
- Crowdfunding: KRW 586,557,700 in total



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Interview. Won-tae Lee, Director of the Work Together Foundation

Dissemination of Social Values



Social Enterprise World Forum 2021 (SEWF)

The Work Together Foundation participated as a SEWF Silver Sponsor for seven years from 2014 to 2021. The SEWF 2021 agenda covered climate and circular economy, issues related to youth, regional and indigenous-led social enterprises, gender, social procurement, COVID-19 and economic recovery. In a joint session with KOICA, the Work Together Foundation introduced the Foundation's support programs and best practices under the theme of 'Young Entrepreneurs' Initiatives Responding to Climate Change'. We hear from Director Won-tae Lee about the message he conveyed at SEWF.

At the Social Enterprise World Forum 2021 (SEWF), you had a joint online session with KOICA on the topic 'Young Entrepreneurs' Initiatives Responding to Climate Change'. When did you feel an increase in young people's interest in climate change? Furthermore, what kind of support do you think is needed for young entrepreneurs' interest in climate change to develop into a realistic business or start-up?

The Work Together Foundation is conducting various start-up support and incubation projects. We were able to meet many (preliminary) entrepreneurs, especially those in the youth group, that carried out projects with business items related to climate change, such as resource circulation, upcycling, eco-friendliness, and energy.

That would mean that environmental topics such as climate change are important issues and agendas for young people. We thought it was necessary to raise and spread public awareness beyond start-ups, so we came up with it as the topic of the forum. I think that the SEWF 2021 was an opportunity to raise awareness regarding climate change and spread the base to young entrepreneurs who are interested in environmental issues. We would like to provide support so that the insights on the environment and start-ups, which were obtained through the forum, can be expanded to environment-related start-up support projects to form a 'place for various experiments'.

We heard that officials from domestic social enterprises (Envelops, Tree Planet, Enomad, and Jeju Olle) that have operated projects to respond to climate change and regional regeneration and development participated as a panel and shared cases of social business. Is there an example you would like to share with (preliminary) entrepreneurs who could not attend the forum at the time?

The SEWF 2021 was held under the theme of 'Young Entrepreneurs' Initiatives Responding to Climate Change'. I think the social business and examples of companies responding to climate change and the environment were shared sufficiently. So, I would like to show the process of how young entrepreneurs connect to social problem solving with their achievements and items and how they overcome

the high barriers to entry with limited resources in a situation where material and human resources are scarce, with a focus on actual business cases. When you start a business, you often face difficult moments in each stage of the business lifecycle. In particular, I think that social enterprises that have to achieve the dual goals of solving social problems and generating profits will have more difficulties.

I think that while experiencing cases of social enterprises indirectly through the forum, young entrepreneurs may have their motivation and empowerment reinforced, thinking, 'I can take a chance', 'I am not alone in starting a business with difficulty', and 'This problem can be solved in this way'. Further, I hope that by listening to examples, you can get tips on overcoming challenges and finally develop insights on starting a business.

The SEWF 2022 (Sep. 28-29) will also start soon. Are there any topics or social issues that the Foundation or you as a director are paying special attention to? And what do you want domestic entrepreneurs to gain through this forum?

SEWF is an international forum, hosted annually by different continents in turn. The SEWF 2022 will be held in Australia. I think that this forum is an opportunity to learn about issues that cannot be encountered in South Korea, such as how to apply the social economy method, national problems, and social issues specific to Australia that the government cannot solve. Each year, SEWF addresses similar agenda: technology, climate, human rights and equality, collaboration and youth. This year, however, people will be able to see how Australia's social and economic organizations are addressing these problems. I think the forum will provide insights into how global companies can change and develop and how their best practices can be applied to South Korean companies. A forum can also be a place of opportunity. It not only performs educational functions such as information transfer, but also allows companies from different countries to gather directly to discuss and share insights through small workshops on the field.

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66

I think that the SEWF 2021 was an opportunity to raise awareness regarding climate change and spread the base to young entrepreneurs who are interested in environmental issues. We would like to provide support so that the insights on the environment and start-ups, which were obtained through the forum, can be expanded to environment-related start-up support projects to form a 'place for various experiments'

99

For example, at the SEWF held in Ethiopia in 2019, companies doing business in Africa, among all the beneficiaries receiving the Foundation's STP (Smile Together Partnership) support, shared experiences and strived to establish relationships with each other. In the future, the Foundation would like to create a 'network forum' where South Korean entrepreneurs can share knowledge and know-how through various forums, and contribute to the establishment and activation of a startup ecosystem.



Transparency in Management & People Working Together

Business Performance

Project Performance

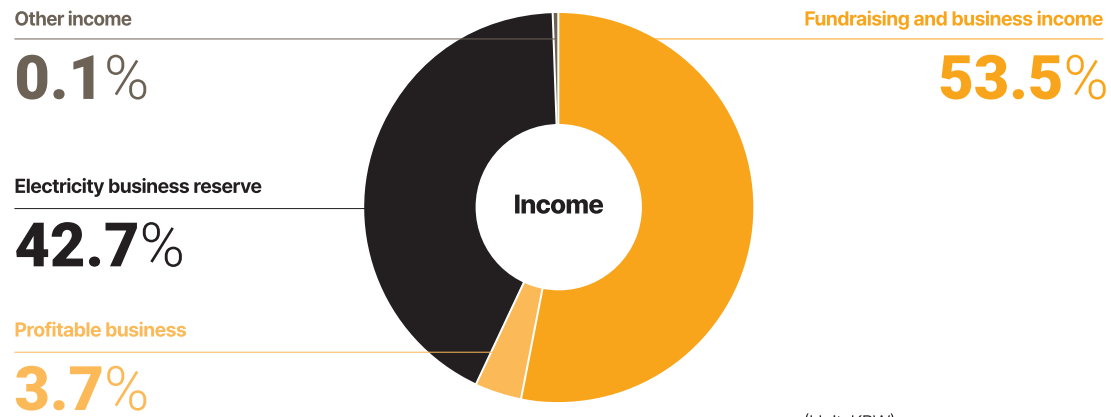
Partners

Public Interest Network

Guide to Business Participation

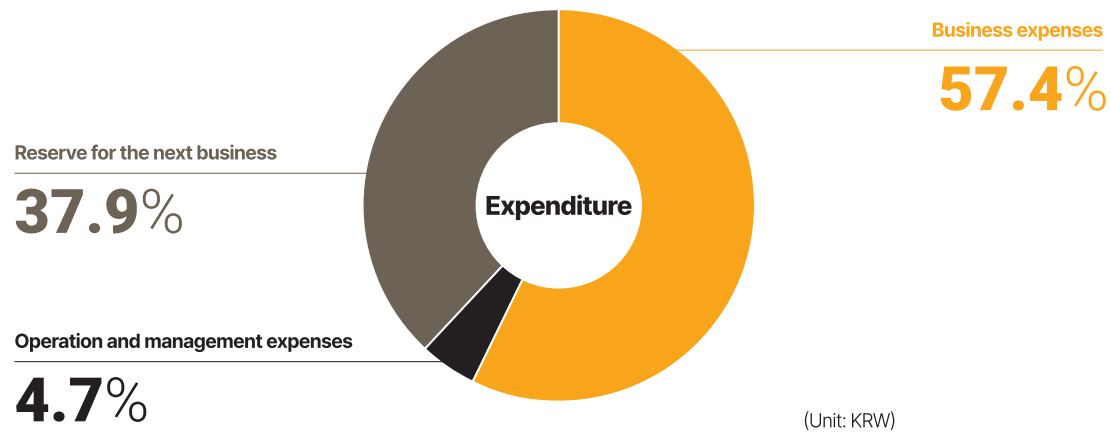


Business Performance



(Unit: KRW)

Fundraising and business income	11,159,424,132
Profitable business	783,621,920
Electricity business reserve	8,903,115,564
Other income	2,909,146
Total	20,849,070,762

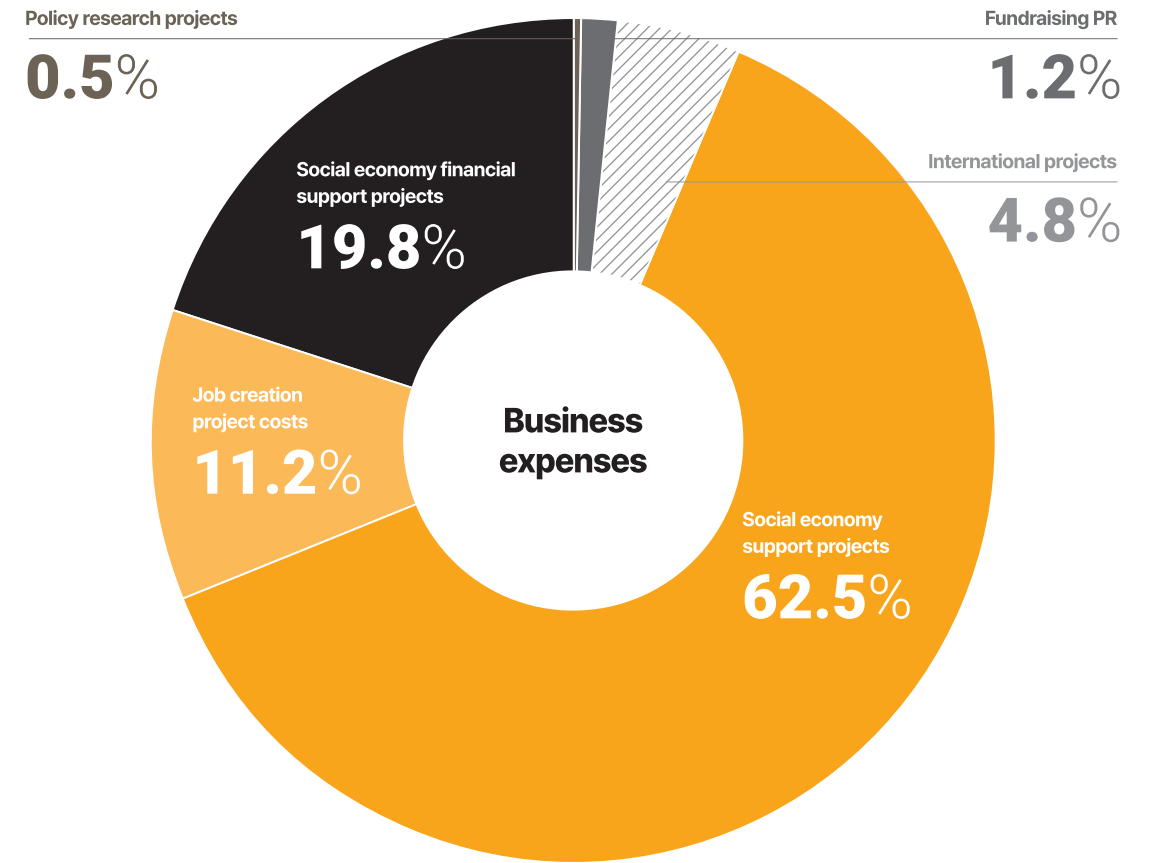


(Unit: KRW)

Business expenses	11,964,867,186
Operation and management expenses	972,416,263
Reserve for the next business	7,911,787,313
Total	20,849,070,762

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Project Performance



(Unit: KRW)

Policy research projects	66,781,638
Fundraising PR	140,571,663
International projects	571,140,424
Social economy support projects	7,475,726,079
Job creation project costs	1,343,832,231
Social economy financial support projects	2,366,815,151
Total	11,964,867,186

Partners

Job Creation	A Social Contribution Project for the Expansion and Professionalization of KAC's Airport Porty Care Service / 'Value & Happiness-bound Shop-in-Shop' / KAC's Social Economy Organization Overseas Expansion Support Project	
	Hello New() World	
Educational Support	A Project to Support the Dreams and Growth of High School Students Specializing in IT	
	'HUG Share House', a Youth Social Housing Project / Establishment of the HUG Urban Regeneration Community Center	
Creation and Incubation of Business	Gangseo-gu Social Economy Center's Gangseo-gu Social Economy Startup Academy	
	Heart Talk Talk Project to Establish an Economically Self-sustaining Organization for Art Therapists	
Support for Business Creation and Growth	'Try Everything', Technology-based Local Value-UP Station: 'Local youths add value to the locality'	
	MG Hope Sharing Social Growth Support Project	
Dissemination of Social Values	IIAC's Let's Go Together: 'Value Green (Social Enterprise) World' / Value Travel Support Project	
	Social Economy Enterprise Online Export Consultation Support Project / Village Enterprise Smartization Support Project	
Support for Business Creation and Growth	'Ulsan Port Is (Your) U:Partner' - A Project to Support Overseas Advancement of Social Economy Organizations / 'Ulsan UP! Avengers', a Crowdfunding Support Project	
	Social Senior Venture Support Project	
Support for Business Creation and Growth	'The Minimize', a Spontaneous Support Project for Energy and Eco-friendly SMEs / 5060 Green Change Maker	
	S-OIL Fuel Cost Subsidization Project for Youth Food Truck	
Support for Business Creation and Growth	Social Finance Loan Project	
	No Brand Win-Win Store Support Project (A Project to Support the Revitalization of Traditional Markets)	
Dissemination of Social Values	'My Job for Tomorrow' (Youth Forum)	
	KEPCO's Social Economy Organization Crowdfunding Support Project	
Dissemination of Social Values	Kakao Together Value	

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Public Service Network

<ul style="list-style-type: none"> Promote specialization and present directions for activities through forming opinions and resolutions on projects 	<ul style="list-style-type: none"> Cooperation for job support and coordination of pro bono activities ▶ 	Board of Directors
<ul style="list-style-type: none"> Monitor activities to demonstrate transparency in the performance of the Foundation 	<ul style="list-style-type: none"> Provide data to demonstrate the official performance ▶ 	Auditor
<ul style="list-style-type: none"> Perform deliberations on budget settlement and review the proposed agenda 	<ul style="list-style-type: none"> Report the progress of the Foundation and propose agendas ▶ 	Steering Committee
<ul style="list-style-type: none"> Conduct and operate projects to achieve the purpose of the Foundation 	<ul style="list-style-type: none"> Provide educational opportunities to enhance business expertise and create a work environment ▶ 	Internal members
<ul style="list-style-type: none"> Perform deliberations and decide on the business plan 	<ul style="list-style-type: none"> Report the regular business plan ▶ 	Government
<ul style="list-style-type: none"> Collaborate for public interest and propose agenda issues 	<ul style="list-style-type: none"> Cooperate and provide support for public interest activities ▶ 	Cooperating organizations (NPOs)
<ul style="list-style-type: none"> Offer alternative cooperation cases that can promote the simultaneous solution of problems 	<ul style="list-style-type: none"> Promote business through mutual communication and cooperation ▶ 	Civil society organizations
<ul style="list-style-type: none"> Provide financial support for social contribution projects 	<ul style="list-style-type: none"> Proposal and execution of social contribution projects ▶ 	Private enterprises
<ul style="list-style-type: none"> Donation for social welfare activities 	<ul style="list-style-type: none"> Demonstrate transparency in reporting the use and results of funds ▶ 	Contributors
<ul style="list-style-type: none"> Free service for the public good 	<ul style="list-style-type: none"> Proposal of cooperation projects for social and public interest activities ▶ 	Volunteers
<ul style="list-style-type: none"> Suggestion of content items necessary for business operation 	<ul style="list-style-type: none"> Discuss and provide support with possible directions for cooperation with Foundation projects ▶ 	Social economy organizations
<ul style="list-style-type: none"> Offer financial support for business and basic living 	<ul style="list-style-type: none"> Confirm the direction in which the Foundation can provide support and link with companies ▶ 	Beneficiaries (groups and individuals)



Guidance on Participating in Projects

As a corporate social contribution partner,
Work Together Foundation has formed partnerships with various
businesses based on years of know-how and experience and
has carried out sustainable social contribution activities.

How to Participate



Our foundation awaits companies to collaborate
with us in opening a new welfare paradigm.

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Inclusive Employment for all Shaping the future with all

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