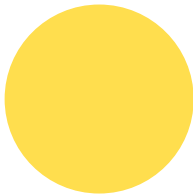


2022 Work Together Foundation Annual Report



A Society Where We Work and
Build the Future Together



Purpose of the Report

The Work Together Foundation issues annual reports to aid various interested parties' understanding of the foundation's yearly business and performance.

The 2022 Annual Report documents the foundation's efforts and achievements in improving sustainability for both individuals and society.

This year's report demonstrates that through various projects, domestic and international partners have empathized with and supported the foundation's vision.

Report Period and Scope

This report includes the foundation's activities and performance in the 2022 fiscal year (2022 January 1st-December 31st).

Report Verification

All information in the report was drafted based on indicators derived through meetings and verified by foundation field workers and management.

Report Inquiries

hamkke@hamkke.org

**A Society
Where We Work and
Build the
Future Together**

2022 Work Together Foundation Annual Report

CONTENTS

Instructional Guidance	Greetings	04
	Introduction	06
	Organization	08
	History	10
	Roles	14
	Project Support Model	16
	Achievements of the Work Together Foundation in 2022	18
	Highlights of Projects	20
	1. Building a Virtuous Cycle Job Ecosystem	Youth Internship Support Project
Active Senior Online Marketer Training Project		26
Job Training and Linkage Support for Women with Career Interruptions (Term 3)		27
KRX Happy Foundation's Project to Support Culture, Art and Physical Education for Children in Social Welfare Facilities		28
A Social Contribution Project for the Expansion and Professionalization of Korea Airports Corporation's Airport Porty Care Service (Year 5)		29
Korea District Heating Corporation's 5060 Green Change Maker (Term 3)		30
Hana Bank's Social Economy Worker Welfare Support Project		31
2. Training Support		Hyundai AutoEver, a Project to Support the Dreams and Growth of High School Students Specializing in IT
	Shinsegae I&C's Hello New() World	35
3. Creation and Incubation of Business	Social Entrepreneur Fostering Project	38
	Term 1 of Cheers Campus of the Impact Reboot Campus	39
	GS Caltex's Heart Talk Talk Project to Establish an Economically Self-sustaining Organization for Art Therapists	40
	Term 5 of GS Retail Eco Social Impact Project (with Underdogs)	41
	MG Human Bridge Youth Entrepreneurship Camp	42
	Public-private Partnership for Supporting Local Youth Entrepreneurship (with Underdogs)	43

4. Growth Support (Management Support, Market Development)	MG Hope Sharing Social Growth Support Project (Terms 4 & 5)	46	
	KEPCO KDN's Social Economy Enterprise Online Export Consultation Support Project	48	
	KEPCO KDN's Social Economy Enterprise Overseas Crowd Funding Support Project	49	
	KEPCO KDN's Village Enterprise Smartization Support Project	50	
	KEPCO Support Project for Certification of Social Economy Enterprises	51	
	KEPCO Support Project to Provide Overseas Sales Channels for Social Economy Enterprises	52	
	KEPCO Support Project to Provide ICT Solutions and Training for Social Economy Enterprises	53	
	A Project for Building of Sales Channels for Small Businesses at Major Airports of Korea Airports Corporation (KAC)	54	
	'HUG Share House', a Social Housing Project for Youth by Korea Housing and Urban Guarantee (HUG)	55	
	S-OIL Fuel Cost Subsidization Project for Youth Food Truck	56	
5. Expansion of the Social Value Ecosystem	'Runway Store', Incheon International Airport Corporation's Project to Support Social Economy Organizations' Online Sales	57	
	A Project to Share Growth with Social Ventures	58	
	Smile Together Partnership (STP)	59	
	Kakao Together Value	60	
	Social Economy Funding Project by Korea Inclusive Finance Agency (KINFA)	61	
	'2022 Inspired Forum', YBI's Resilience Program to Overcome COVID-19	64	
	Participation in SOVAC 2022 Offline Event as a partner (Social Value Connect)	65	
	6. Transparency in Management and People Working Together	Business Management Performance	68
		Business Performance	69
		Partners (as of 2022)	70
Public Service Network		71	
A Guide to Business Participation	72		

Greetings

We create a platform using which everyone who wants to work can have a job.



I remember that 2022 was tougher than any other year due to the COVID-19 pandemic, global economic downturn, and unexpected economic instability due to Russia's invasion of Ukraine.

In the midst of these various uncertainties, the Work Together Foundation has been striving to carry out the assigned special projects. I would like to thank all our sponsors for their generous support.

By publishing an annual report summarizing our business performance for the year, we want to report performance data transparently to our partners, supporters and stakeholders who have stood by the Foundation amid the difficult circumstances. Global economic uncertainty has also brought about many changes to the job ecosystem. Adapting to changes in the job ecosystem, the Foundation focused on creating and forming jobs for the underemployed (young people, seniors, etc.). In addition, the Foundation developed and supported links with social economy organizations and sustainable models.

We provide systematic support for start-up education, mentoring, market development and resource linkage related to start-ups and business items, and have integrated the system with IT technology to deliver services face-to-face or online.

We ran assistance programs to support the recovery of social economy organizations hit by the COVID-19 pandemic. In addition, we continued our fund support system, crowdfunding, and market support activities to support sustainable growth. The Foundation promises to continually enhance the public nature of its business by expanding the scope of social values, such as employment support for the underprivileged and job linkage.

Lastly, we recognize that the activities and achievements of the Foundation have shortcomings and areas requiring improvements. I hope that you will share any criticism and feedback without hesitation.

Thank you.

Chairman of the Work Together Foundation

Se-jung Lee

A Society Where We Work Together and Build the Future Together

The Work Together Foundation is a public interest foundation launched in 2003 with the mission of 'overcoming unemployment', and we have been dedicated to creating a happier society where people who wish to work can acquire sustainable jobs. To resolve issues of unstable employment and worsening unemployment, we have developed job models for youths, women, and elderly people that take account of each group's particularized needs to assist in strengthening their employment capabilities. Furthermore, we have performed various projects that support the establishment and growth of social enterprises to maximize job creation. We also share our developmental, progressive perspective on conditions of unemployment and poverty through numerous means, including public campaigns, research, publication, etc.

Basis and Purpose of the Foundation



The Work Together Foundation is a public interest corporation established in June 2003, based on the provisions of Article 4 of the Act on the Establishment and Operation of Public Interest Corporations, Article 32 of the Civil Law, and Article 4 of the Rules on the Establishment and Supervision of Non-profit Corporations Under the Ministry of Employment and Labor Jurisdiction. We implement projects designed to overcome unemployment such as projects to support marginalized community members, social employment support projects, projects to alleviate unemployment among low-income youth, social enterprise business support projects, etc.



Creativity



To exercise leadership in addressing employment issues, we propose various job business models and directions.

Expertise



As an organization that performs projects related to employment issues, we handle work based on expertise and create social impact.

Field-oriented practice



We are an organization that partners with those working in the field; we think and make decisions based on actual on-site conditions and collaborate to prioritize practical needs on the field.

Board of Directors

Board of Directors

Chairman

Se-jung Lee

Honorary Chairman of the Board of Directors, Korea Green Foundation

Directors

Jong-tae Choe

Professor Emeritus, Business School, Seoul National University

Jeong-sook Kim

President of International Council of Women (ICW)

In-gu Park

Vice Chairman of Dongwon Group

Woo-hee Lee

Vice Chairman of S-tec System

Jae-wan Park

Chairman of the Hansun Foundation for Freedom & Happiness

Jae-goo Kim

Professor of Business Administration, Myongji University

Hyun-dae Kim

CEO of the Hankyoreh

Dong-myeong Kim

Chairman of the Federation of Korean Trade Unions

Auditors

Young Oh

Advisor to Law Firm, The East Asia

Hee-won Kang

Professor of Kyung Hee University Law School

Steering Committee

Fund Management Committee

Members

Se-jung Lee

Honorary Chairman of the Board of Directors

Members

Jong-tae Choe

Director of the Work Together Foundation

Kijeong Ryu

Executive Director, Korea Enterprises Federation (KEF)

Ki-young Park

Secretary 1 of the Federation of Korean Trade Unions (FKTU)

Pil-kyu Hwang

Director of NCKK Human Rights Center

Hye-ran Oh

Former director of Seoul Woman Up

Young-seo Min

Standing Representative of Spark

Hee-won Cha

Professor, Department of Communication and Media, Ewha Womans University

Won-tae Lee

Executive Director of the Work Together Foundation

Fund Management Committee

Members

Seong-ho Hwang

Chairman of Winners Investment Advisory Co., Ltd.

Seong-lim Kim

Risk Management Manager, Swiss Reinsurance

Jin-ho Shin

Director of Information Strategy, Korea Investment Trust Management

Management Committee for the Social Economy Fund Support Project

Dae-cheol Jang

Professor at KAIST Business School

Young-gi Lee

Lawyer of Jayeon Law Firm

Ye-hee Kim

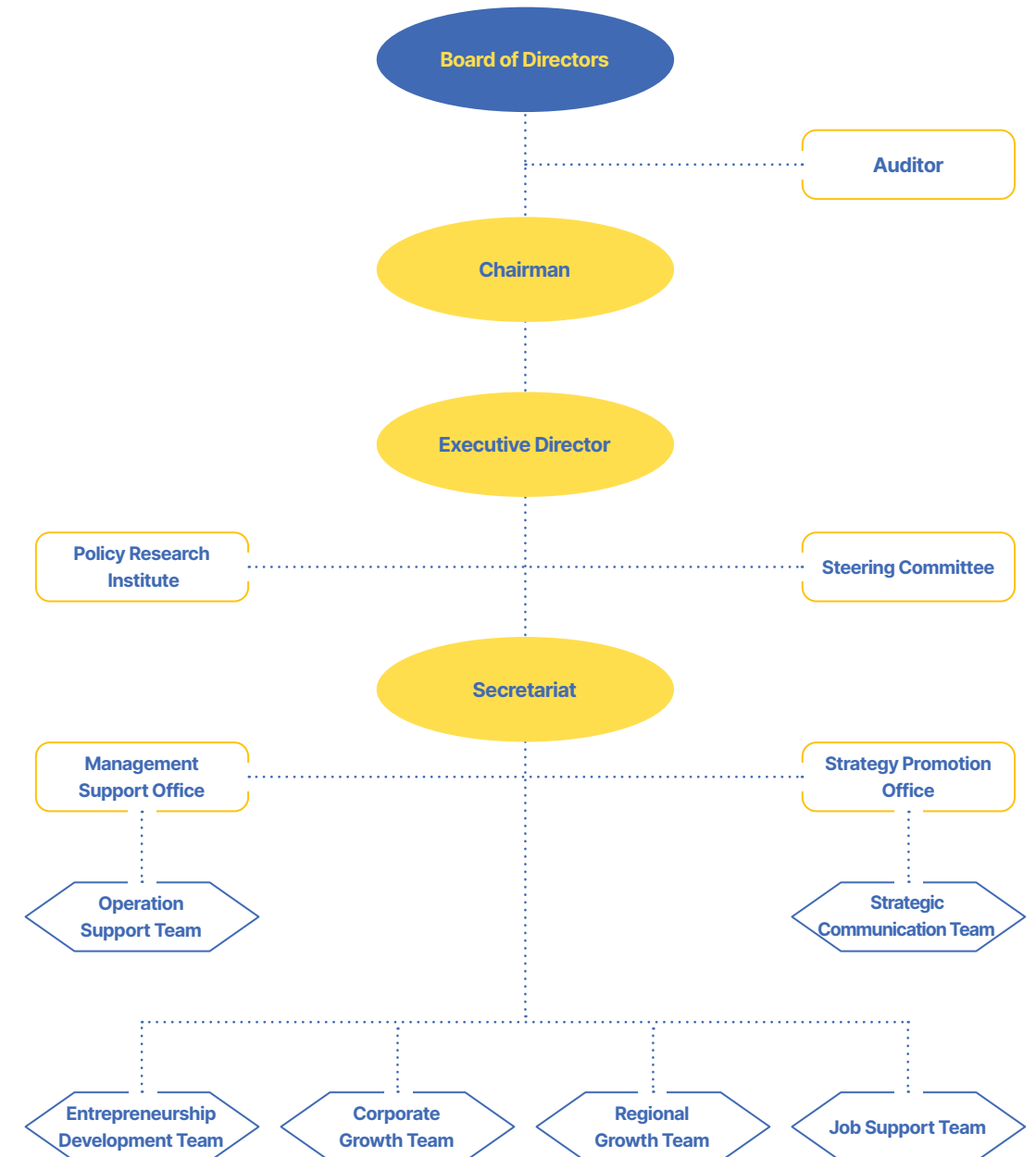
Certified public accountant at Dain Tax Accounting Office

Member of Advisory Committee for the Urban Revitalization Project

Suk-hee Park

CEO of Natural Sequence Architects

Organization Chart



History

2003

- Established the Society Working Together, a National Foundation for Overcoming Unemployment
- Launched the Regional Development Fund (a bad credit loan project) as a social enterprise
- Established the Social Enterprise School
- Held the Youth Unemployment-Addressing Job Fair (with Ministry of Labor, MBC and The Hankyoreh newspaper)
- Ran the MBC Hope Fund Relay Campaign

2004

- Started the Kyobo Dasomi Nursing Volunteer Service (with Kyobo Life Insurance)
- Started the Exciting Cultural School Jobarte (with Samsung Securities)
- Launched the Job Creation Movement Headquarters
- Started support for the social job creation project (with Ministry of Labor)

2005

- Started the service providing traditional culture instructors for the elderly (with Samsung and Community Chest of Korea)
- Started a monitoring project for social job creation

2006

- Started the Happy Lunchbox for the underprivileged (with SK)
- Started the Love-sharing Free Care (with POSCO)
- Opened the Policy Research Institute
- Opened the Hope Office at the Youth Unemployment Networking Center
- Launched the University and Community-based Social Entrepreneur Academy
- Started a workshop for social job participating organizations (with Ministry of Labor)

2009

- Ran the SBS Hope TV Fundraising Campaign
- Started training and employment of accounting experts for social enterprises (with Shinhan Bank)
- Started social enterprise support through promoting ethical consumption (with Gmarket)
- Started (Preliminary) social enterprise growth support (with BAT Korea)
- Opened the Social Venture Incubating Mapo Center (with Life Insurance Social Contribution Committee and Kyobo Life Insurance)
- Started the Youth Dream Land project (with KB Kookmin Bank)
- Started facility and equipment supply under the One Company with One Social Enterprise Initiative (with Korea Eximbank)

2008

- Started support of welfare projects (with Dormant Deposit Management Foundation)
- Changed the name to 'Work Together Foundation'
- Opened the Social Entrepreneur Academy (with Ministry of Labor and SK)
- Held the 1st Asian Social Entrepreneurs Conference (ASES)
- Operated the Social Venture Contest (with Ministry of Labor)
- Started the cultural heritage management jobs project (with Cultural Heritage Administration)
- Honored with the Prime Minister's Award for contribution to fostering social enterprises
- Started a project to manufacture wood pellets for renewable energy (with Kangwon Land)

2007

- Translation and publication of the Social Enterprise Journal
- Started the support project for child welfare teachers (with Ministry of Health and Welfare)
- Started management consulting for social job participating organizations (with Ministry of Labor)
- Started support for organizations that provide assistance with the establishment of social enterprises (certification) (with Ministry of Labor)
- Started a pilot project for development of regionally employed human resources (with Seoul Regional Labor Office)
- Started overseas training for social entrepreneurs
- Received the 'Excellence Award' at the Peter Drucker Innovation Award

2010

- Started the Light-a-Lamp project to support children and youth from unemployed and poor families
- Started a project to support the establishment of a village-style social enterprise (with LH)
- Started supporting distribution by social enterprises (with Hyundai Home Shopping)
- Started the Smile Together Partnership supporting social enterprises in developing countries
- Started the Care service for the underprivileged (with Korea Housing Finance Corporation)
- Held the 2nd Asian Social Entrepreneurs Conference (ASES)

2011

- Opened the Social Venture Incubating Center in Yangcheon
- Started fostering of social entrepreneurs (with Korea Social Enterprise Promotion Agency)
- Started support for the growth of social enterprise candidates in green growth (with LG)
- Published the Social Enterprise Certification Guidebook

2012

- Started support for eco-friendly social enterprises (with Hanwha)
- Held the 3rd Asian Social Entrepreneurs Conference (ASES)
- Started the establishment and operation of an alternative social safety net for young people
- Started the Social Economy Regional Specialization project (with Geumcheon-gu)
- Started the Senior Business Growth Support project (with Yuhan-Kimberly)

2016

- Started the IT Hope Support project for specialized high school students (with Shinsegae I&C)
- Started senior care manager training and activity support (with Yuhan-Kimberly)
- Started Camco Hope Replay, a university student job project (with Korea Asset Management Corporation)

2015

- Started fostering of global social enterprises (with KOICA)
- Started support for the cooperation of small workers in the air noise countermeasure required zone in Yangcheon-gu (with Korea Airports Corporation)
- Transferred the Social Enterprise Solidarity Mutual Aid Fund project to the Korea Social Enterprise Central Council
- Published a translation of "No Business Society"

2014

- Implemented the Social Enterprise World Forum 2014
- Launched the Solidarity Mutual Fund for Social Enterprises (with Korea Eximbank)

2013

- Started the Active Senior Household Goods Contest (with Yuhan-Kimberly)
- Started the SE Hope Seed Propagation project (with Korea Eximbank)
- Started the Global Drive project (with SK)
- Started the business model identification support project for cooperatives (with KEPCO)
- Started the Hanwha B&B Social Enterprise Conversion project (with Hanwha Galleria)
- Held the senior fund delivery ceremony (with Yuhan-Kimberly)
- Started supply of IT equipment and training to preliminary social enterprises (with Samsung SDS)
- Started a service to support the establishment of cooperatives by small businesses in the traditional market and develop an operating model for them (with Seoul City)

2017

- Started Go Together, a growth-sharing social venture project
- Opened the 1st HUG Share House (with Korea Housing & Urban Guarantee Corporation: HUG)
- Ran the Hankyoreh Sharing Flower Campaign
- Implemented the Kakao Together Value crowdfunding campaign
- Opened the Social Tech Innovation Lab
- Started the crowdfunding support project for social economy organizations (with KEPCO)
- Opened the 2nd HUG Share House (with HUG)
- Started the social contribution project for the expansion and professionalization of Airport Party Care Service (with Korea Airports Corporation)
- Started the Salta Programme support project (with Zara Korea)

2018

- Started the Heart Talk Talk project to establish an economic self-sustaining organization for therapists (with GS Caltex)
- Started the third term of BUFF (Busan Regional University Student Competency Reinforcement Network) (with Korea Asset Management Corporation)
- Started coverage for fuel costs of Youth Food Truck (with S-OIL)
- Started the IT Dream Tree Growth Support project (with Hyundai Auto Ever)
- Held the Hello New() World (with Shinsegae I&C)
- Started a project for fostering social economy enterprises (with MG Saemaul Geumgo Federation)
- Started the Value Travel Support project (with Incheon International Airport Corporation: IIAC)
- Held the Agricultural, Fisheries and Livestock Products Fair where power group affiliates were relocated (with KEPCO)
- Opened the 3rd HUG Share House (with HUG)
- Implemented the Merchant Academy project to revitalize traditional markets (with Hyundai Department Store)
- Relocated and opened the Social Venture Incubating Center

2019

- Joined the Asia Venture Philanthropy Network (AVPN)
- Implemented the Jeungpyeong-gun Social Economy Revitalization project (with SK innovation)
- Started the No Brand Win-win Store Support project (with eMart)
- Started the Social Senior Venture Establishment and Support project (with Yuhan-Kimberly)
- Started the IIAC's Let's Go Together: Overseas Market Development Support project (with IIAC)

2020

- Opened the 4th HUG Share House (with HUG)
- Started the Seongdong-gu social economy revitalization fund support
- Operated the Seoul Alleyway Regeneration Idea Contest
- Implemented a project to support social economy organizations' entry into overseas online malls (with KEPCO KDN)
- Started support for smartization of village enterprises (with KEPCO KDN)
- Implemented the pre-event for the Digital World Forum
- Started the Yangcheon project to support the growth of social economy organizations (with KAC)
- Started a support project for crowdfunding (with Ulsan Port Authority)
- Started the 5060 Green Change Maker project (with KDHC)
- Participated as a Gold Sponsor in the Digital Social Enterprise World Forum and co-hosted the Forum (with Korea International Cooperation Agency: KOICA)
- Started a project to find buyers in overseas online markets for social economy organizations (with KAC)
- Started a project to establish a sales support channel for small businesses at airport bases (with KAC)
- Started the 'The Minimize' project (with KDHC)
- Started the IIAC's Let's Go Together: 'Value Green (Social Enterprise) World' (with IIAC)

2022

- Launched the Social Economy Worker Welfare Support Project (with Hana Bank)
- Launched the 2022 Social Entrepreneur Fostering Project (Korea Social Enterprise Promotion Agency)
- Launched the 2022 'Runway Store' operated as part of the Social Economy Organization Online Market Support Project (with Incheon International Airport Corporation)
- Launched the Term 3 of Job Training and Linkage Support for Women with Career Interruptions
- Launched the Value & Happiness Online Store business (with Korea Airports Corporation: KAC)
- Launched the Youth Internship Support Project
- Launched the Support Project to Provide ICT Solutions and Training for Social Economy Enterprises (with KEPCO)
- Launched the 2022 Project to Support the Dreams and Growth of High School Students Specializing in IT (with Hyundai Autoever)
- Launched the KRX Happy Foundation's Project to Support Culture, Art and Physical Education for Children in Social Welfare Facilities (with KRX Happy Foundation)
- Launched the 2022 Project to Support Fuel Costs for Youth Food Truck (with S-Oil)
- Launched the 2022 Hello New() World Support Project (with Shinsegae I & C)
- Launched the 2022 MG Human Bridge Youth Entrepreneurship Camp (with Korean Federation of Community Credit Cooperatives: KFCC)
- Launched the 'MG Hope Sharing Win-win Store' in the MG Hope Sharing Social Growth Support Project (with KFCC)
- Launched the Term 5 of MG Hope Sharing Social Growth Support Project (with KFCC)
- Launched the Social Economy Enterprise Overseas Crowd Funding Support Program (with KEPCO KDN)
- Launched the Social Economy Enterprise Online Export Consultation (with KEPCO KDN)
- Launched the 2022 Inspired Forum as part of YBI's Resilience Program to Overcome COVID-19 (1st and 2nd session) (with YBI)
- Launched the Term 1 of Cheers Campus as part of YBI's Resilience Program to Overcome COVID-19 (with YBI)
- Launched the Active Senior Online Marketer Training Project (with Sangsang Woori)
- Participated in the SOVAC 2022 Offline Event as a partner (Social Value Connect)
- Launched the Village Enterprise Smartization Support Project (with KEPCO KDN)
- Launched the Term 3 of 5060 Green Change Maker (with Korea District Heating Corporation)
- Held the 1st IT Demonstration Day for the Term 1 of Cheers Campus launched as part of YBI's Resilience Program to Overcome COVID-19 (with YBI)
- Launched the Term 6 of Camco Hope Replay, 2022 College Student Job
- Launched the Support Project for Certification of Social Economy Enterprises (with KEPCO)

2021

- Started a project to supply digital educational devices to young people who are preparing for employment / business creation (with JTI Korea)
- Started a project to support overseas expansion of social economy organizations (with Ulsan Port Authority)
- Opened the HUG Urban Regeneration Community Center and the 5th Share House (with HUG)
- Started online export consultation support for social economy enterprises (with KEPCO KDN)
- Held the Green Startup Camp for Young People (with MG Saemaul Geumgo Federation)
- Started overseas expansion support for social economy organizations (with KAC)
- Implemented 'Technology-based Local Value-UP Station' as a Try Everything cooperation program (with Seoul Business Agency: SBA)
- Implemented the together CIRCLE-S project
- Implemented the Gangseo-gu Social Economy Startup Academy (with Gangseo-gu Social Economy Center)
- Participated as a Silver Sponsor in the Social Enterprise World Forum and co-hosted the Forum (with KOICA)
- Jointly held the Ongoing Forum to solve youth unemployment in the post-Corona era (with Seoul Youth Office)
- Started a project to foster senior (garland) resource circulation managers (with Good People)

Roles

The Work Together Foundation contributes to the creation of sustainable jobs through the development and linkage of job models, and provides support for each stage in a lifecycle of the startup ecosystem (startup ecosystem: creation / incubation – growth – independence).

Job Creation



The Work Together Foundation creates and provides sustainable jobs by the bolstering of job support capabilities for vulnerable groups, including adolescents, youths, and seniors. The adolescents, youths, and seniors empowered through the Foundation's job support form a huge pool of manpower.

Business Creation



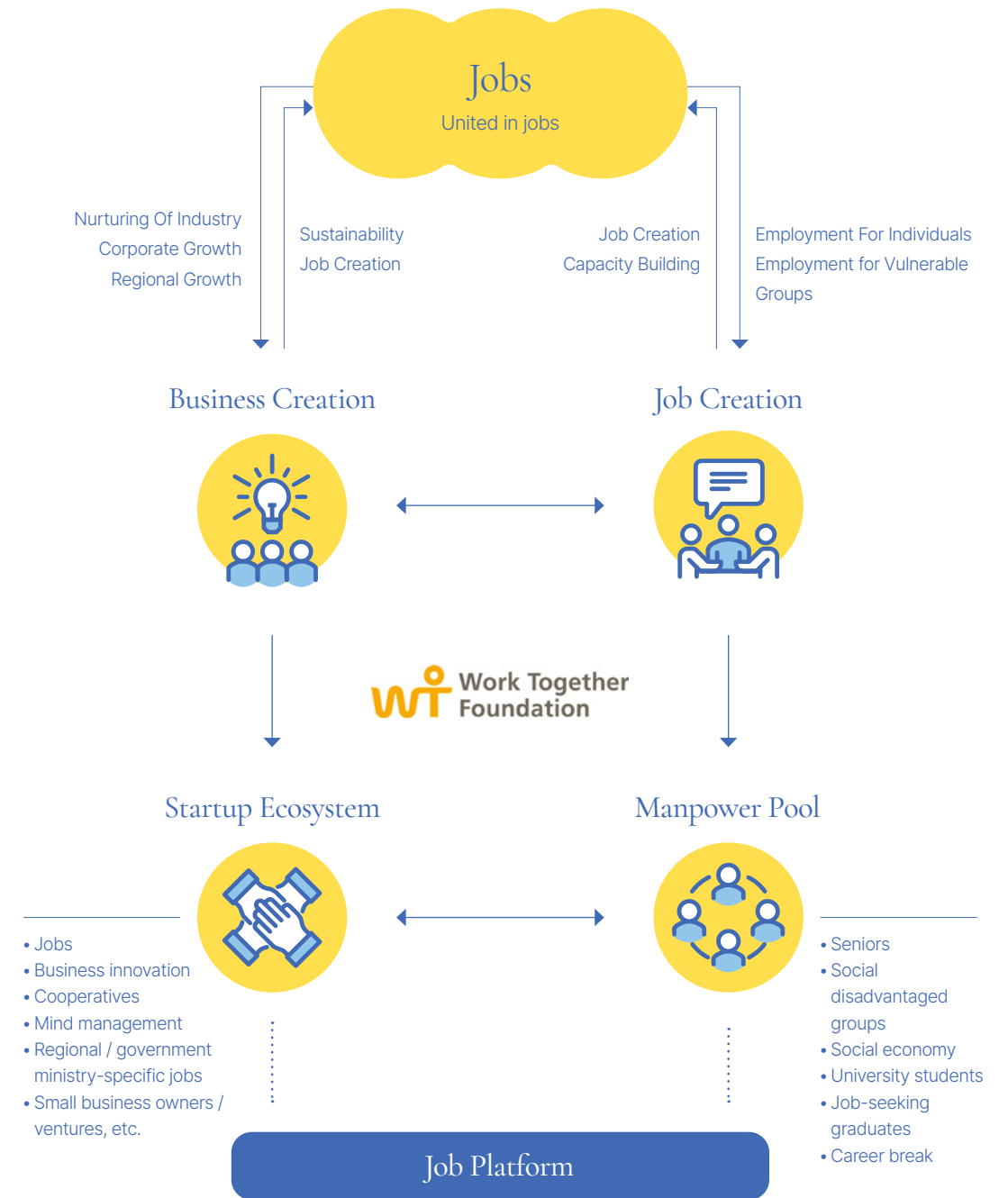
The Work Together Foundation creates a diverse startup ecosystem by assisting (prospective) entrepreneurs with social development projects, corporate growth, and regional growth. The formation of various start-up ecosystems helps create new jobs, and well-qualified manpower flows into the start-up ecosystem from a well-formed manpower pool to nurture the start-up ecosystem.

Job Platform



The Work Together Foundation aims to build a single gigantic job platform through the creation of job and business opportunities so that job-seeking activities for the vulnerable and social enterprises can proceed smoothly.

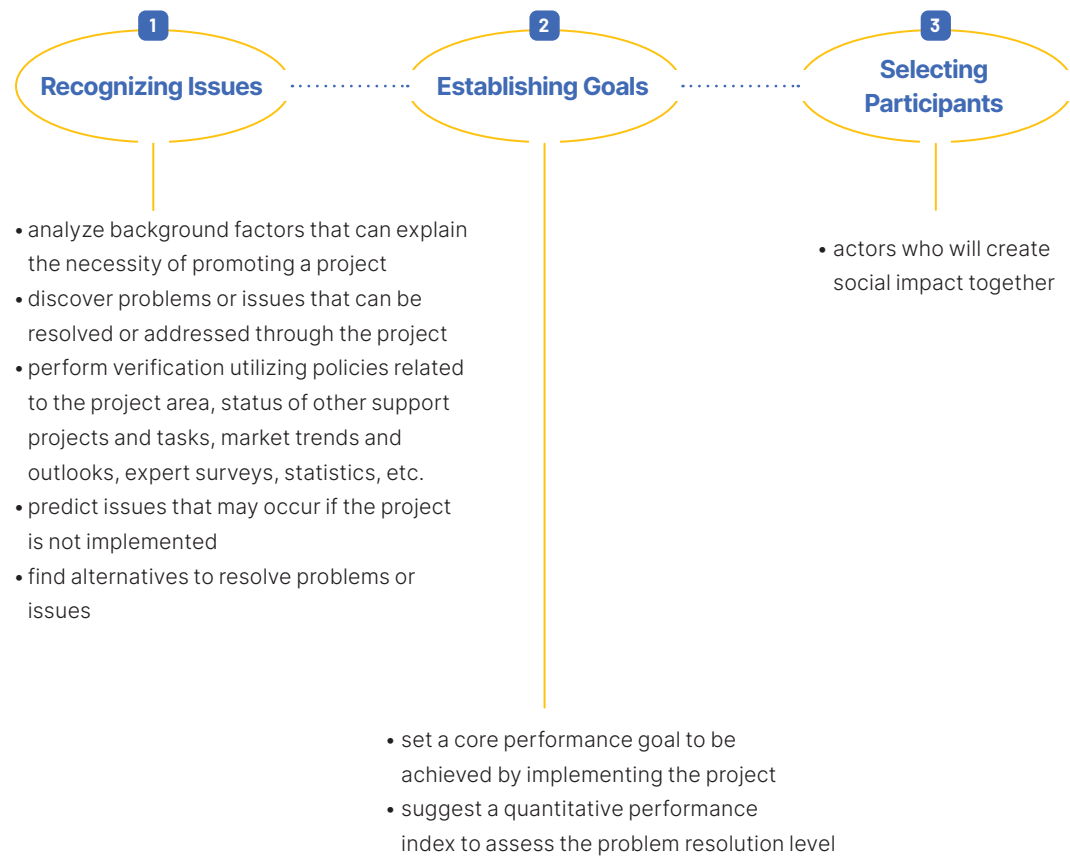
Work Together Foundation's Work Portfolio at a Glance



Business Support Model

We identify social issues and provide business support to achieve significant performance and spread social values.

Identifying and Verifying Issues



Support and Operation



Results

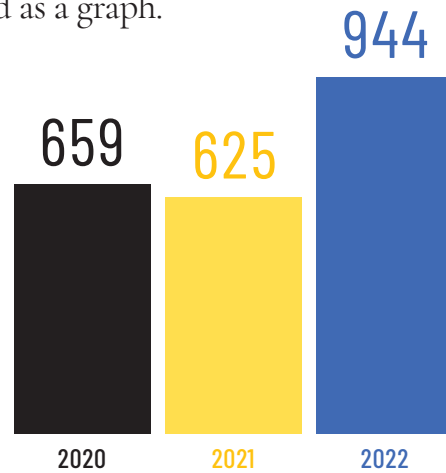


Achievements of the Work Together Foundation in 2022

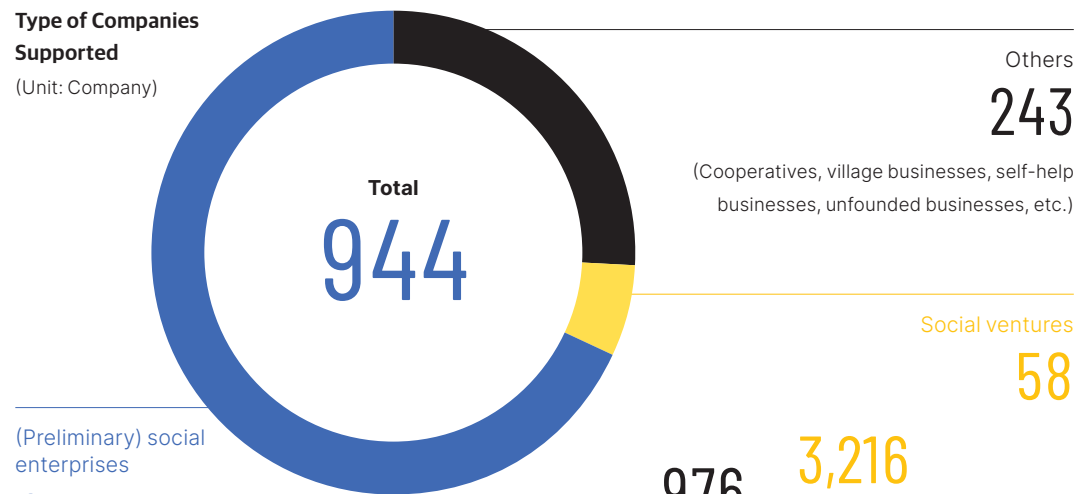
The Work Together Foundation's achievements over the past three years are quantified and presented as a graph.

No. of Supported Companies (Unit: Company)

The Foundation supports various businesses such as social enterprises, preliminary social enterprises, social ventures, cooperatives, start-ups, and small businesses. Support is divided into categories such as start-ups, sales channels, funds, loans, investments, arrangement of jobs, and revitalization of the local economy, and is provided at the right place at the right time.



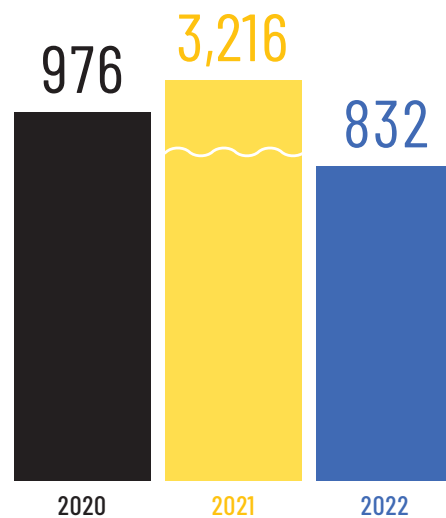
Type of Companies Supported (Unit: Company)



No. of Jobs Created (Unit: Person)

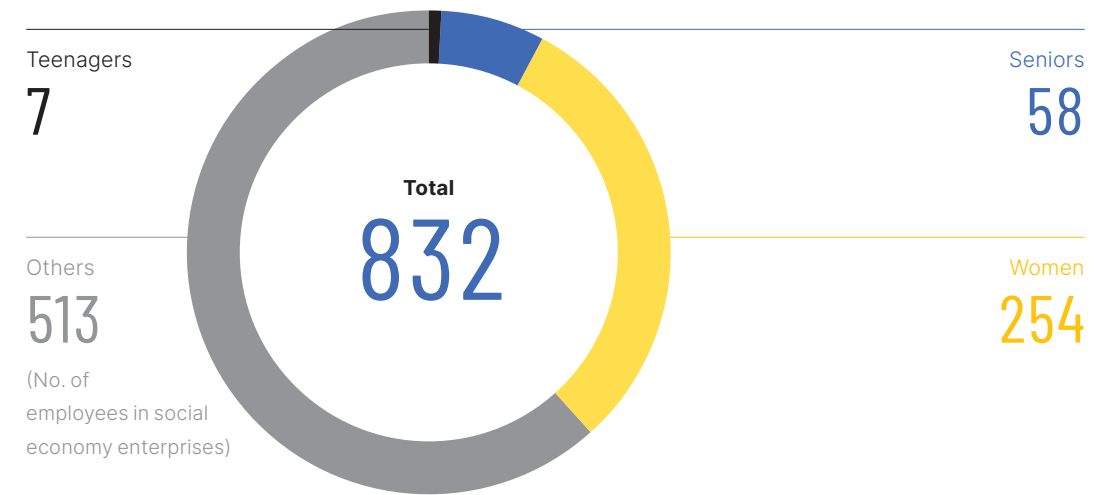
The Foundation created jobs for the underprivileged (Youth, seniors, women, etc.).

*In 2022, the number of jobs created in international projects decreased due to COVID-19.



Job Creation Target

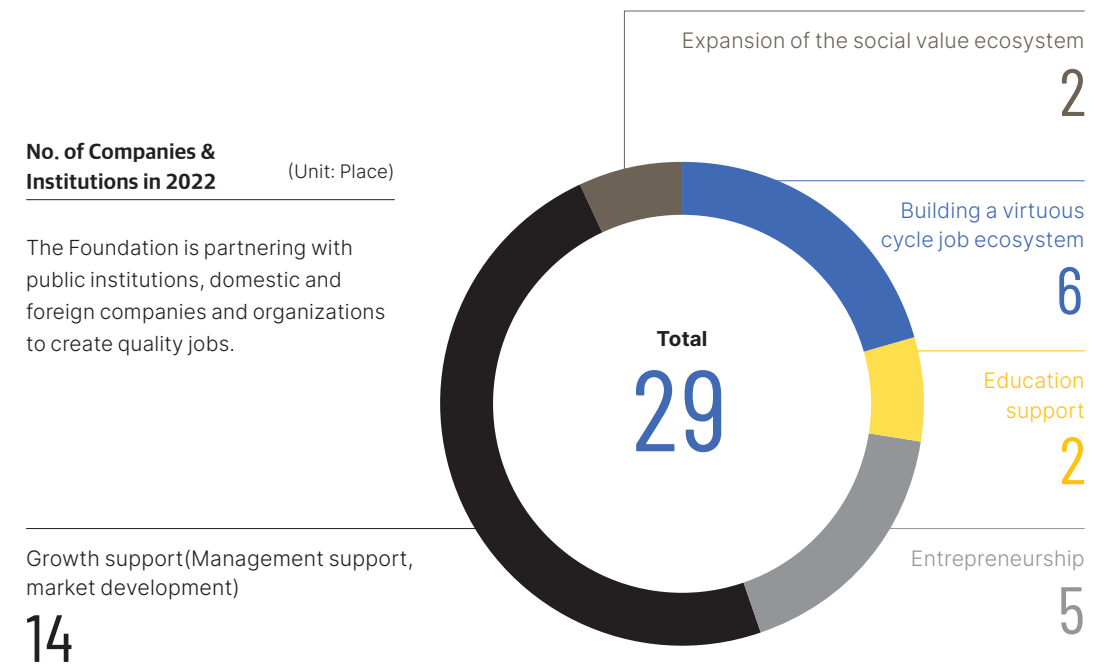
(Unit: Person)



No. of Companies & Institutions in 2022

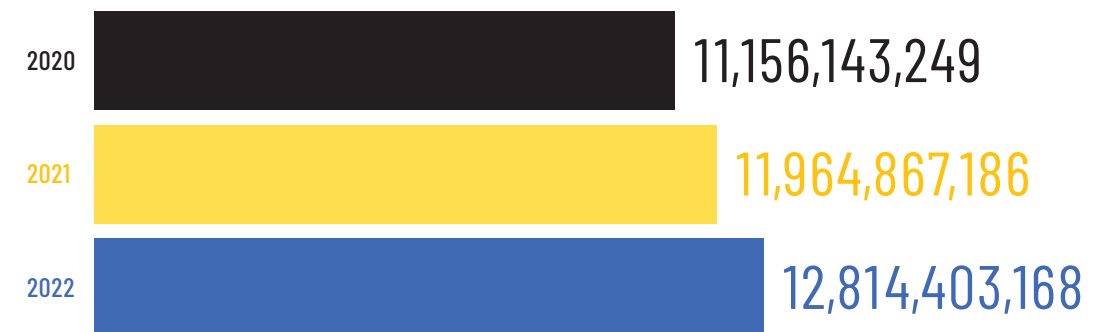
(Unit: Place)

The Foundation is partnering with public institutions, domestic and foreign companies and organizations to create quality jobs.



Project Budget

(Unit : KRW)



The Work Together Foundation Seen in Job-related Keywords in 2022

● Customized Job Training

By supporting demand-oriented, customized job training for the underprivileged, we have bolstered their employment capabilities.

No. of training sessions
29 sessions

Training time
591 hours

No. of participants who completed the education
88.8%



● Business Creation & Nurturing

In order to revitalize the start-up of social economy enterprises, we supported prospective entrepreneurs and operational start-ups by providing start-up education and commercialization support.

No. of start-ups supported
125 companies

No. of startup-related mentoring / training sessions
643 sessions

No. of jobs created
30 persons

No. of startups by prospective entrepreneurs
48 startups



● Identification of Buyers

We supported social economy organizations to enter the market in an efficient and stable way in the initial (growth) stage, where it is difficult to respond systematically to the current domestic and overseas markets.

No. of companies for whom buyers were identified
384 companies

No. of buyers identified (Korea)
269 buyers

No. of buyers identified (overseas)
93 buyers

No. of training / consulting sessions
10 sessions



● Management Support

We supported the management activities of social economy enterprises that created social values through measures of financial assistance such as operating funds, loans, and funding.

No. of companies supported financially
272 companies

No. of companies receiving investments
45 companies

No. of companies provided with loans
69 companies

No. of persons for whom we created jobs
483 persons



● Building a Virtuous Cycle Job Ecosystem

We built a sustainable job ecosystem by linking jobs with social economy organizations and spreading awareness regarding job-related issues among others.

No. of job-related companies
105 companies

No. of persons employed
319 persons



● Expansion of Social Value Ecosystem

The Foundation has created and spread an ecosystem to vitalize social values at home and abroad.

No. of domestic and international forums held or joined
3 sessions

No. of persons participating in the forum
1,391 persons





Building A Virtuous Cycle Job Ecosystem

We carry out sustainable job creation projects in order to create an environment where anyone who wants to work can find a job.

Youth Internship Support Project

Active Senior Online Marketer Training Project

Job Training and Linkage Support for Women with Career Interruptions (Term 3)

KRX Happy Foundation's Project to Support Culture,
Art and Physical Education for Children in Social Welfare Facilities

A Social Contribution Project for the Expansion and
Professionalization of KAC's Airport Porty Care Service (Year 5)

Korea District Heating Corporation's 5060 Green Change Maker (Term 3)

Hana Bank's Social Economy Worker Welfare Support Project

Youth Internship Support Project

In order to support socially vulnerable youngsters aged 15-24 who need to prepare for self-reliance, we provided practical training in web design and video editing, and linked them to recruitment opportunities. We contribute to solving the job problem in our society by providing necessary manpower to social economy organizations and social ventures that need manpower and providing work experience to youth to help them achieve economic independence.

Project Goals

- To link young people preparing for financial independence to opportunities for employment in related fields through training in web design and video editing
- To connect manpower to social economy organizations that lack manpower and resources and cover their labor costs

Implementation

- Proceed with basic education and networking
- Conduct job training in web design and video editing, and provide training allowances
- Link web design and video editing courses to internships at companies that require such job functions
- Provide link to internships and cover labor costs for social economy enterprises

Major Achievements

Additional number of persons hired by companies participating in the internship support projects

4 persons

No. of job-related interns and employment rate

5 persons / 63%

Hours of job training in web design and video editing and number of persons who have completed it

122 hours / 7 persons

Satisfaction of participating companies and participants

Each 100%

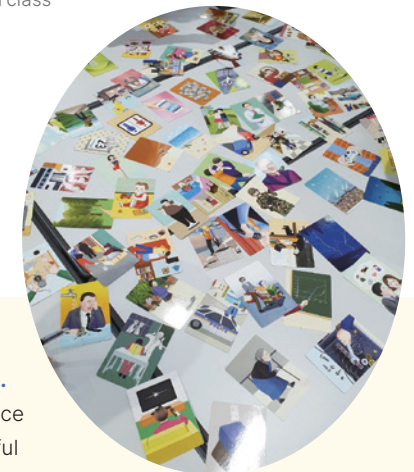
Hours for basic training and networking

12 hours

SDGs



Photo of the card game played during the common education class



Interview. Se-hee Min, Manager of the Job Support Team, the Work Together Foundation

Q. You must have been under a lot of pressure because it was your first project. Please tell us what you think.

A. As this was the Foundation's first financial independence support project for young people, it was very meaningful to me. Five people who had no experience in web design and video editing completed 120 hours of on-the-job training and then started internships, which turned into full-time jobs for them. I felt more rewarded when they found a stable job.

Students receiving job training in web design



Active Senior Online Marketer Training Project

The project was started as part of efforts to create sustainable jobs based on demand from the market. It finds new jobs in IT and digital businesses and enables seniors to take an active role in the economy. As part of the drive, we carried out a training project for active senior online marketers.

Project Goals

- To find job opportunities for seniors in IT and digital businesses
- To cultivate senior online marketers with practical skills such as social marketing and production of online content

Major Achievements

Duration of training course and supplementary training course

50 hours / 8 hours (in 2 sessions)

No. of continuous revenue earners through the online marketer activities

15 persons

Implementation

- Cultivate senior online marketers with practical skills in online marketing
- Conduct follow-up management for the seniors who have completed the training course so that they can engage in profitable activities continuously

Interview. Jin-yong Kim, Manager of the Job Support Team, the Work Together Foundation

Q. You trained elderly people as digital marketers. Please tell us what you think.

A. It is a project that has demonstrated how seniors, known to be digitally underprivileged, can perform jobs in the digital field. Moving forward, we will do our best to find digital jobs as well as online marketer jobs that seniors can do, and nurture seniors who can perform related jobs.

Seniors trained as online marketers



SDGs



Job Training and Linkage Support for Women with Career Interruptions (Term 3)

The training program provided customized job training ranging from theoretical education to on-site training in fashion for women between the ages of 40 and 60 who had a career break. We linked our project to recruitment so that the participants who had completed the program could conclude employment contracts with overseas fashion companies that provided training to them.

Project Goals

- To promote economic self-sufficiency by providing women experiencing career interruptions with jobs that are at par with jobs for normal employees without any discrimination in terms of work type, employee benefits, wage level, and other working conditions
- To train women experiencing career interruptions for professional positions and lead them to employment through the provision of training customized to employment-linked companies

Implementation

- Training to build employment capacity
- On-site training and one-on-one mentoring for fashion companies
- Connect to trainee employment contracts and provide support with training expenses
- Link to full-time employment at overseas fashion companies only for those who have completed the training

Major Achievements

Training related to employment capacity building for women who have had a career break

18 hours

Connect to trainee employment contracts and provide support with training

6 persons

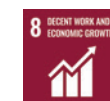
On-site training at fashion companies

90 hours

No. of cases linked to full-time employment by overseas fashion companies

2 cases

SDGs



Women with career interruptions who were linked to employment opportunities at fashion companies through training

Interview. ☆-seo Cho, a graduate of the training

Q. What does this project mean to you?

A. It was a new challenge for me. Due to the lengthy break in my career, I was rejected after application review whenever I applied for a job, so I was happy to receive the first text message of acceptance based on application review. Thanks to the interviewer judge's high evaluation of my passion, I was able to receive professional job training and also the opportunity to be hired as a full-time employee by an overseas fashion company.



KRX Happy Foundation's Project to Support Culture, Art and Physical Education for Children in Social Welfare Facilities

We carried out social contribution projects to solve social problems, such as creating jobs for seniors and striving to eliminate the blind spots in education for children in social welfare facilities.

Project Goals

- To create sustainable jobs for seniors and provide cultural and artistic education for children in social welfare facilities
- To build a senior job model as a social service and link it to recruitment
- To resolve the shortage of childcare workers in the local community by fostering senior childcare instructors

Major Achievements

No. of senior childcare instructors and their training completion rate

10 persons / 100%

No. of people who continue to work after the project was concluded

6 persons

No. of beneficiary organizations (11 regions in Busan)

15 institutions

No. of beneficiary children (including children whose names were entered twice as they enrolled for more than one class)

2,632 persons

Reduction in art and physical education expenses for households

1,620 KRW million

Implementation

- Provide training and refresher training to childcare instructors in the fields of culture and arts
- Conduct a 20-hour senior childcare instructor training course and 3 supplementary training sessions (9 hours)
- Provide free cultural, artistic and physical education to 15 childcare institutions in Busan

Interview. Hyun-ok Byeon, Instructor

Q. What changes have you experienced through this training?

A. Going to various childcare centers, I was able to have a joyful experience of interacting with each child and getting to know their feelings. Based on this invaluable experience, I plan to expand my knowledge in related fields to further demonstrate my abilities as an instructor in the future.

Senior childcare instructors who have bolstered their capabilities for children's culture, art and physical education



A Social Contribution Project for the Expansion and Professionalization of KAC's Airport Party Care Service (Year 5)

We have implemented a service that enhances the convenience of transportation in order to allow the transportation vulnerable, such as disabled persons, the elderly, and accompanying infants and toddlers, to enjoy travel without restrictions.

Project Goals

- To protect mobility rights for the transportation-disadvantaged and increase their satisfaction with their use of airports
- To connect the vulnerable to jobs

Implementation

- Operate electric carts for the transportation-disadvantaged at Gimpo Airport and provide guidance services
- Conduct quarterly service training to improve performance quality of Party Care Service

Major Achievements

Seniors, vulnerable groups and workers for whom jobs were created

21 persons (total 22 persons) / 95%

Satisfaction with service use (1,080 users)

99.7%

Training for staff to build service capacity

7.5 hours

Annual service users

17,870 persons (205,521 guide users)

Q. It's a project you've been engaged in for a long time. What was unique about it in 2022?

A. Replacing electric carts and adjusting their speed improved satisfaction among both customers and workers.

By preemptively addressing difficulties that those who were not transportation-disadvantaged might encounter when using the service, such as improving the website (removing the age of the elderly) and providing training to master guides, we responded actively to unspecified customer complaints and demonstrated empathy with their grievances, and further complemented the information to improve user satisfaction.



SDGs



Party Care Service that provides transportation for the transportation-disadvantaged with electric carts at the airport

SDGs



Korea District Heating Corporation's 5060 Green Change Maker (Term 3)

By linking middle-aged participants with jobs in social economy organizations operating in the environmental services sector, we provided work experience and education for them and enhanced their chance for direct employment.

Project Goals

- To contribute to job creation by linking retired middle-aged people to internships in the eco-friendly field
- To reinforce the capabilities of social enterprises in the eco-friendly field by dispatching experts

Implementation

- Preliminary research: Identify social economy organizations and social ventures and conduct surveys to determine the demand
- Promotion & recruitment: Recruit middle-aged people in their 50s and 60s who have expertise in the eco-friendly field
- Selection and matching: About 10 people in total
- Prior training: Conduct specialized training tailored to basic work skills and matching companies
- Offering internships: Support people's work in social economy organizations and social ventures

Major Achievements

Selected number of persons and percentage of those who were hired

10 persons / 100%

Extension of employment

3 persons

Recruitment by companies participating in the project

8 persons

SDGs



Interviewees who participated in the 3rd term of 5060 Green Change Maker



Interview. Young-ho Kim, Intern

Q. How do you feel about participating in the 3rd term of the 5060 Green Change Maker?

A. Thank you for giving me the opportunity to learn about social economy and get a job in the sector. I am preparing to start a social enterprise. So it was a great opportunity to learn about entrepreneurship.

Hana Bank's Social Economy Worker Welfare Support Project

With a view to enhancing job security in SMEs and improving employee benefits, we worked with the Seoul Business Agency and Hana Bank from May 2022 to January 2023 to create a fund of KRW 400,000 per worker for SMEs in Seoul and provide them with points to be used at the employee benefits mall.

Project Goals

- To stabilize the operation of SMEs
- To improve SME workers' satisfaction
- To reduce costs of employee benefits for SMEs

Implementation

- Sign an agreement with a sponsoring company
- Recruit participating companies and raise funds
- Build an employee benefits mall and pay employee benefits points

Major Achievements

Fund raised

190 KRW million

No. of beneficiaries (In 32 companies)

251 persons

Interview. Jae-gun Shim, Leader of the Regional Growth Team, the Working Together Foundation

Q. We know that Hana Bank's support project for the welfare of social economy workers is a new initiative that was implemented for the first time in 2022. What did you feel while implementing the project?

A. When we first planned the project, I was very worried because I had no experience in raising funds or building employee benefits malls. At the recruitment stage, there were no established cases, so I had a hard time explaining the project. Fortunately, the employee benefits mall was built in time, and users were able to buy their favorite Chuseok gifts with the benefits points. Needless to say, beneficiaries' satisfaction was high, and several representatives called me to say thank you, so my difficulties disappeared as if they were washed away.

SDGs





Training Support

We plan and operate training programs that boost job seekers' employment capabilities and enhance their competitiveness.

Hyundai Autoever IT Dream Growth Support Project
(White Hacker Training Project)

Shinsegae I&C Hello New () World

Hyundai Autoever IT Dream Growth Support Project (White Hacker Training Project)

To nurture talented information security professionals, we provided specialist information security training free of charge to 50 students at specialized high schools nationwide. Considering the situation where face-to-face training remains difficult due to COVID-19, we provided video training equipment such as laptops, headsets, and webcams, as well as job training by Hyundai AutoEver security staff and opportunities to participate in the White Hacker Contest.

Project Goals

- To ensure inclusive and equitable quality education for all and promote opportunities for lifelong learning (UN SDGs Goal 4)
- To cultivate future IT information security experts

Major Achievements

No. of specialized high school students who received online information security education free of charge

50 persons

No. of teams participating in the White Hacker Contest

10 teams

Value of educational scholarships KRW

2.5 million (KRW 50,000 each for 50 students)

SDGs



Implementation

- Offer free online training in information security
- Provide job training in cooperation with Hyundai Autoever security staff
- Offer educational scholarships
- Lend video education equipment for free (Laptops, headsets, and webcams)
- Offer opportunities to participate in the White Hacker Contest

Interview. Do-hyun Lim, a Student

Q. Please share your thoughts about participating in the 'IT Dream Growth Support Project'.

A. Thanks to this project, I was able to further enhance my information security capabilities. Looking forward, I hope that many students will develop their skills and become great white hackers through the Hyundai Autoever project.

Online White Hacker Contest held for high school students with the aim of fostering white hackers



Shinsegae I&C's Hello New () World

We discovered young talented IT professionals through youth hackathons in order to solve social problems with IT technology, and also facilitated the advancement of ideas through follow-up support.

Project Goals

- To discover and support talented people nationwide for creating IT-based solutions to social problems
- To provide professional mentoring and instill a sense of social mission in young people through hackathons

Major Achievements

Selected teams and participants

15 teams / 55 persons

Participant satisfaction

87.5%

Awarded Teams (1 Grand Prize, 1 Best Team & 3 Excellent Teams)*

5 teams

No. of teams that received follow-up support

3 teams

* Grand Prize and Best Award: Minister of Education Award, Excellence Awards: Awards from Shinsegae I&C, Korea Foundation for the Advancement of Science & Creativity (KOFAC), and the Work Together Foundation

Hackathon pre-training support (3 hours)

4 sessions

SDGs



A hackathon competition that promotes young people's interest in solving social problems based on IT

Implementation

- PR/recruitment: Produce a website and video and publicize them in all directions on social media
- Document-based screening: Select 15 teams (around 60 people) by analyzing the motivation for application and capabilities of team members
- Pre-education: Educate the hackathon participants on the identification of social problems and programming
- Hackathon competition: Discover and advance ideas through a two-day competition; select the winning team through a pitching competition
- Follow-up support: Support the advancement of items by providing education, mentoring, and equipment
- Monitoring: Check the status through frequent monitoring
- Results sharing meeting: Hold a Networking Day for participants to present the results of follow-up support

Interview. Woo-jin Lee, a Student from SALL Team

Q. Please tell us about your experience participating in the hackathon.

A. While trying to understand social problems, I was able to think a little more deeply about what issues could be solved and how to solve them.





Creation and Incubation of Business

We support the entire start-up process, including the commercialization of items, for prospective entrepreneurs who want to solve social problems with innovative ideas, so that they can effectively achieve the core outcomes of realizing social values and generating profits.

Social Entrepreneur Fostering Project

Term 1 of Cheers Campus of the Impact Reboot Campus

GS Caltex's Heart Talk Talk Project to Establish an Economically Self-sustaining Organization for Art Therapists

Term 5 of GS Retail Eco Social Impact Project (with Underdogs)

MG Human Bridge Youth Entrepreneurship Camp

Public-private Partnership for Supporting Local Youth Entrepreneurship (with Underdogs)

Social Entrepreneur Fostering Project

We support the entire process of starting a social enterprise targeting those who have the qualifications and will to start a business as a social entrepreneur.

The Work Together Foundation conducts customized mentoring for each start-up team that aims to solve various social problems. To realize the business model and solve issues, professional mentors in each field are linked organically with the teams to support successful start-up as a social enterprise.

Project Goals

- To build the foundations for the social enterprise ecosystem and enhance its sustainability
- To establish models of successful partnerships between social enterprises and the private institutions that support them
- To contribute to building a network for communication and exchanges among innovative social enterprises (or entrepreneurs)
- To establish a social enterprise incubation process

Implementation

- Provide an open start-up space near Hongik University Station
- Provide differential start-up funds within the range of 7 million won to 50 million won per team
- Offer homeroom mentoring and professional mentoring for the startup teams
- Conduct fully customized training for the startup teams
- Conduct networking events, such as workshops

Major Achievements

No. of social enterprise teams nurtured (Initially 28 teams with 12 backup teams)

40 teams

No. of employees in the initial startup team

17 persons

Early stage startup team sales

995,556,770 KRW

Number and ratio of teams designated as backup social enterprises among the initial startup teams

16 teams / 57%

SDGs



A workshop held as part of the startup team development project

Interview. Jae-sun Lee, CEO of Country Citizen

Q. Please tell us how you feel after completing the training program.

A. From the establishment of Country Citizen to the designation of a (preliminary) social enterprise and the selection of an excellent startup team, the reason why we have been able to accomplish continuous growth is that the Work Together Foundation, as a support institution for social economy organizations, worked with us through various support programs as well as fostering projects. We hope that you will continue to be a reliable partner for social economy organizations.



Term 1 of Cheers Campus of the Impact Reboot Campus

In the midst of accelerated changes due to the difficult situation created by COVID-19, the Impact Reboot Campus Program provided vulnerable groups (women, young people, seniors, etc.) who tend to be blind spots in entrepreneurship support with an opportunity to acquire knowledge and skills for survival.

Project Goals

- To support the recovery of entrepreneurs from among vulnerable groups (young people, women, etc.) affected by COVID-19
- To provide practical training that can be immediately applied to business operations in areas such as development of business model, digital transformation, and marketing
- To provide an open program for nurturing entrepreneurs
- To provide women-specific programs

Implementation

- Programs oriented toward early-stage entrepreneurship (Entrepreneurship education-advancement-MVP)
- Operation of the social innovation platform flagup.kr (Market development, organization operation, digital transformation, productivity enhancement, etc.)
- Women-specific We.Flag (Work-life balance, communication skills, mental care, etc.)

Major Achievements

No. of persons who completed the first class of Cheers Campus

44 persons

No. of members of www.flagup.kr, a social innovation platform

714 persons

No. of participants in DX (Digital Transformation) training

290 persons

No. of graduates of We.Flag, a specialized program for women entrepreneurs

25 persons

SDGs



Interview. Yang-gyun Kim, CEO of Topic

Q. Why is social entrepreneurship important?

A. I don't think it would be possible to create a virtuous cycle with social values in this capitalist market structure without nurturing social entrepreneurs. Especially in South Korea, someone needs to step up and take the lead in order for any social change to take place. There are not many actors who realize these social values or represent people's voices. So I think companies have to fulfill this role.



Networking scene of the first term of Cheers

GS Caltex's Heart Talk Talk Project to Establish an Economically Self-sustaining Organization for Art Therapists

We have established and are operating 'White Abyss' to contribute to the improvement of psychological health by resolving the general prejudice against psychological counseling and provide an alternative business model for freelance art therapists based on a stable profit structure.

Project Goals

- To support service development and enhance service expertise
- To support corporate management structuring and strengthen independence

Implementation

- Operate consulting services and implement quality control
- Develop new counseling content and conduct a pilot test
- Improve the platform and redefine the brand

Major Achievements

Newly launched the consultation content item "My, Work Service"

No. of counseling aids developed
1 case

No. of consultations conducted

69 cases

No. of new hires

1 person

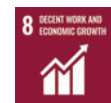
Interview. Young-mi Oh, CEO of White Abyss

Q. Is there a special reason for your participation in this project?

A. At the beginning of 2022, we needed branding in the process of transforming and expanding business items. With the support of the Foundation, we selected a branding partner and were able to receive consulting. As a result, we were able to acquire a new brand name and form a sense of direction. Halfway, there was a crisis due to the change of the company representative, but the support for competence-building helped a lot in the operation of the company.



SDGs



Branding process for art therapists' business model

Term 5 of GS Retail Eco Social Impact Project (with Underdogs)

For the purpose of fostering social ventures in the field of sustainable eco-manufacturing, we identified start-up teams with 1-3 years of experience in eco-manufacturing, and provided customized support for their growth for each stage of start-up and commercialization.

Project Goals

- To identify and disseminate competitive business models and precedents by establishing examples of expertise in social innovation startup and execution capabilities
- To foster self-sustaining social innovation startups and contribute to the qualitative development of the eco-manufacturing social economy ecosystem
- To serve as a pipeline for the eco-manufacturing social economy ecosystem
- To establish educational infrastructure specialized for eco-manufacturing startups

Implementation

- Accelerating program
- Special lectures and merchandising mentoring by GS Retail employees
- Host a performance sharing event
- Support resource linkages such as networking, investment and HR

Interview. GS Retail Eco Social Impact Project Manager

Q. As a person in charge of planning the project, please tell us what you think.

A. we placed the most emphasis on fostering a self-sustaining and sustainable eco-field startup team that builds a business model through actual execution. As I watched the alumni teams achieve market development and marketing through GS Retail's distribution network, I felt that it had established itself as a representative program for the growth of social ventures.

Major Achievements

No. of persons who completed training

16 persons / **10** teams

Business registration

10 teams

Sales of participating companies

699,469,000 KRW

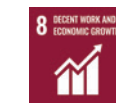
Certification and patent registrations

11 cases

Product development

138 cases

SDGs



GS Retail Eco Social Impact Project performance sharing event



MG Human Bridge Youth Entrepreneurship Camp

By finding young people's creative human business ideas and linking them to opportunities for advancement, we supported their start-ups as social ventures.

Project Goals

- To discover youth startups that can contribute to solving social problems
- To facilitate their growth into business organizations

Major Achievements

No. of teams that found human business ideas and promising startup teams

10 teams

No. of teams awarded for best ideas

5 teams

No. of teams connected to the MG Hope Sharing Social Growth Support Project

4 teams

Implementation

- Provide 17 hours of entrepreneurship training for social sector startups
- Provide networking programs (Participating teams, senior companies, etc.)
- Host an IR pitching contest

Interview. Do-gyeong Lee, a Participant

Q. Please tell us how you feel now that you have completed the start-up camp?

A. During the 3-day start-up camp, we were able to advance our business model through IR pitching strategy lectures and mentoring by senior companies. It was one of the most intensive and informative programs we had ever participated in! We hope you will continue to provide various business support programs for prospective entrepreneurs and early entrepreneurs.



MG Human Bridge Youth Entrepreneurship Camp Site

SDGs



Public-private Partnership for Supporting Entrepreneurship of Local Youth (with Underdogs)

We have built an ecosystem where young people can stably start a business in Iksan. In addition, we support them so that they can grow into innovative entrepreneurs with the capacity to solve local problems.

Project Goals

- To establish a program that enables young local entrepreneurs with skills to grow into innovative entrepreneurs through cultivating interest in local issues and nurturing a mindset for the pursuit of social values
- To establish an early-stage pipeline necessary to secure the sustainability of local start-ups, including local start-up related organizations, support programs, investors, and follow-up support

Major Achievements

Rate of completing the entrepreneurship education program

87%

Average satisfaction with the startup education program

4.3 points (out of 5 points)

Ratio of participants who completed the MVP test

88%

Implementation

- Commercialization support: Provide up to 40 million won per team for development of prototypes
- Start-up infrastructure: Provide start-up space and office space necessary for commercialization
- Entrepreneurship education: Education specialized in social venture startups, dedicated coaching, and mentoring by experts
- Linkage with follow-up support projects: Linkage to the Iksan City Youth Entrepreneurship Support Project and government support project

Interview. Manager of Public-private Partnership for Supporting Entrepreneurship of Local Youth

Q. What motivated you to participate in this project?

A. There are enough young entrepreneurs in the region with various ideas, such as a sense of mission to solve local problems or to utilize local resources. As the project showed an active attitude towards nurturing and supporting young entrepreneurs in cooperation with local governments and private companies, I was able to see that the region was creating good growth conditions for young people to start a business.



Young people receiving education as part of the Iksan City Public-private Partnership for Supporting Entrepreneurship of Local Youth

SDGs





Growth Support (Management Support, Market Development)

In order to help social economy organizations establish themselves as the mainstay that supports our society, we build an integrated support system that offers assistance with education, management, scaling, resource linkage, and securement of loans to ensure the qualitative growth of the companies.

MG Hope Sharing Social Growth Support Project (Terms 4 & 5)

KEPCO KDN's Social Economy
Enterprise Online Export Consultation Support Project

KEPCO KDN's Social Economy E
nterprise Overseas Crowd Funding Support Project

KEPCO KDN's Village Enterprise Smartization Support Project

KEPCO Support Project for Certification of Social Economy Enterprises

KEPCO Support Project to Provide Overseas Sales Channels FOR Social
Economy Enterprises

KEPCO Support Project to Provide ICT Solutions and Training for
Social Economy Enterprises

A Project for Building of Sales Channels for
Small Businesses at Major Airports of KAC

'HUG Share House', a Social Housing Project for Youth by HUG

S-OIL Fuel Cost Subsidization Project for Youth Food Truck

'Runway Store', Incheon International Airport Corporation's Project to
Support Social Economy Organizations' Online Sales

A Project to Share Growth with Social Ventures

Smile Together Partnership (STP)

Kakao Together Value

Social Economy Funding Project by KINFA

MG Hope Sharing Social Growth Support Project (Term 4)

The 4th Term of MG Hope Sharing Social Growth Support Project has been initiated to help early-stage startup teams settle into the market as well as to strengthen new growth engines for growing companies through the application of growth support programs by stages according to the company's stage in the business life cycle. With a total fund of KRW 1 billion, the project promoted the growth of 5 start-up teams and 20 growing social economy enterprises, and also contributed to the creation of an MG-friendly social economy ecosystem.

Project Goals

- To foster 5 early start-up teams in the eco-friendly field (Starter track)
- To help 20 growing social economy enterprises in creating social and economic achievements (Runner track)

Major Achievements

No. of organizations supported	No. of new jobs created
25 companies	57 persons

Growth subsidy (Second round of direct support and prize money)

230,495,000 KRW

MG e-shop entry and direct purchase amount

5 companies / **4,200** KRW million

MG Hope Sharing Pop-up Store



Implementation

- Provide growth funds (KRW 15 million for Starter Track and maximum KRW 50 million for Runner Track)
- Support organization-specific production of promotional content and public relations such as events
- Support sales channels such as operation of offline pop-up stores and MG e-shop entry support
- Support network events and collaborations for integration of the organization
- Consulting for upgrading BM for organizations receiving Starter Track support, customized training programs for social economy enterprises (such as HR, labor, tax/accounting, law, and marketing)

Interview. Naeiruri, a Participant

Q. How specifically has the support helped you?

A. Through the MG Hope Social Growth Support, we were able to receive great help in starting our business as a social economy enterprise. By using the network of the Work Together Foundation, we were able to hold meetings in places where we could not reach directly. Thanks a lot for your help.

SDGs



MG Hope Sharing Social Growth Support Project (Term 5)

In addition to the existing Starter and Runner Tracks, we established a consortium-type Together Support Track and expanded integrated and individual networking programs to bolster the collaborative ecosystem among the supported organizations. A total of 25 companies (32 companies including consortium members) were selected as beneficiaries and were provided with initial support.

Project Goals

- To foster 4 early start-up teams in the field of human business (Starter track)
- To find 17 social economy enterprises with promising growth (Runner track)
- To find 4 collaborative projects and participating teams (Together track)

Major Achievements

No. of supported organizations	No. of new jobs created
25 organizations	40 persons

Growth subsidy (First round of direct support)

540.4 KRW million

Integrated Homecoming Day for supported companies (1st to 5th terms)



Implementation

- Provide growth fund (KRW 15 million for starter track and maximum KRW 50 million for Runner/Together track)
- Survey demand for promotional content tailored to the beneficiary organizations and initiate content production
- MG e-shop entry guidance and cooperation with vendors
- Orientation for new beneficiary organizations, MG 1st to 5th term Homecoming Day, and support for operation of small groups
- BM development and market/industry analysis consulting for organizations receiving support under Starter Track

Interview. Sun-mee Lee, Team Leader of Big Issue Korea, a participating company

Q. Is there a special reason why you applied for support?

A. In order to expand work opportunities for homeless women, we desperately needed regular subscription promotion by Big Issue, so we applied. We were able to publicize Big Issue and are steadily spreading awareness that by subscribing to the magazine, one can at once have the pleasure of reading the magazine twice a month and add strength to someone's future.

SDGs



KEPCO KDN's Social Economy Enterprise Online Export Consultation Support Project

We held online export consultations in order for domestic social economy enterprises to respond preemptively to the post-COVID-19 era and become more viable in the global market.

Project Goals

- To realize social values by supporting domestic social economy enterprises so that they can develop overseas markets (Job creation, enhancement of sustainability)

Major Achievements

No. of social economy enterprises supported

10 companies

Export contract amount

\$15,606

(KRW 20.67 million)

No. of buyer meetings conducted

90 times

No. of jobs created

14 persons

Implementation

- Conduct online export consultations
- Conduct offline export consultations by inviting domestic buyers
- Provide funds to develop foreign markets

Interview. Yun-sook Mo, CEO of Damwoo Agricultural Corporation

Q. How did you get involved in this project?

A. We applied for the project in order to increase income for farm households and create jobs by signing contracts and expanding export performance through participation in online export consultations. With the subsidy for development of overseas markets, we have laid the foundation for overseas expansion by entering overseas online malls, creating detailed pages in English, and renewing our homepage. Through online and offline consultations, we were able to secure new buyers and enhance our global competitiveness.

Online export consultation for social economy enterprises



SDGs



KEPCO KDN's Social Economy Enterprise Overseas Crowd Funding Support Project

In order to develop overseas markets for domestic social economy enterprises, we supported overseas crowdfunding that could provide safe local market test experience and overseas sales performance together.

Project Goals

- To advance into overseas markets through overseas crowdfunding

Major Achievements

Overseas crowdfunding (about)

28 KRW million

No. of jobs created (A woman with career interruption)

1 person

No. of local distribution contracts signed

2 companies

No. of bags donated to children in developing countries

64 bags

Implementation

- Provide funding of KRW 25 to 30 million for each company and connect them with experts

Interview. Jun-seo Lee, CEO of Revelop Co., Ltd., a participating company

Q. Was participating in this support project actually helpful?

A. Yes, absolutely. We assessed the possibility of exploring the Japanese market and thought about ways to enter the market. Since we were selected for the support project, we were able to secure local market data and gain experience in signing distribution contracts. In the future, we plan to participate in local offline exhibitions, communicate directly with local buyers, and promote expansion of overseas sales channels more aggressively.

A social economy company selling products through overseas crowdfunding



SDGs



KEPCO KDN's Village Enterprise Smartization Support Project

We contribute to strengthening the sustainable growth capacity of village businesses and facilitate balanced regional development by providing support with IT devices/solutions and training.

Project Goals

- To provide IT devices and solutions
- To provide training in IT use
- To provide customized consulting for each company

Major Achievements

No. of supported village businesses

11 companies

Training on IT utilization

21 hours

No. of customized consulting sessions

11 times

[Improvement of work efficiency]
Reduction of labor costs, outsourcing production cost and period

[Enhancement of sustainability]
Increase in new inquiries and website visitors

Implementation

- Provision of IT devices: KRW 4 million per company
- Provision of solutions: KRW 6 million per company
- 3 types of training to strengthen growth capacity
- One-on-one consulting for PR and marketing

Interview. Kkot-byeol Park, CEO of Cobalt Social Cooperative

Q. Please tell us how you feel about participating in the support project.

A. Kiosk, signage, and other IT devices provided through the KEPCO KDN's Village Enterprise Smartization Support Project were of great help in improving our actual work. In addition, it was the most suitable and helpful project for village enterprises than any other support projects, as it provided the educational content and consulting that small village enterprises needed the most.

Smartization support for village entrepreneurs to actively utilize IT devices



SDGs



KEPCO Support Project for Certification of Social Economy Enterprises

In order to improve the ESG management environment for domestic social economy enterprises, the project supports the process of acquiring domestic and international standard certifications and boosts the public's confidence in the company.

Project Goals

- To enhance the corporate management environment by supporting the acquisition of essential domestic and international certifications
- To promote value consumption among consumers and contribute to corporate sales through providing support with online sales channels

Major Achievements

No. of domestic and foreign standard certifications acquired

47 cases

Sales through online market support exhibition

62 KRW million

New hires

3 persons

Implementation

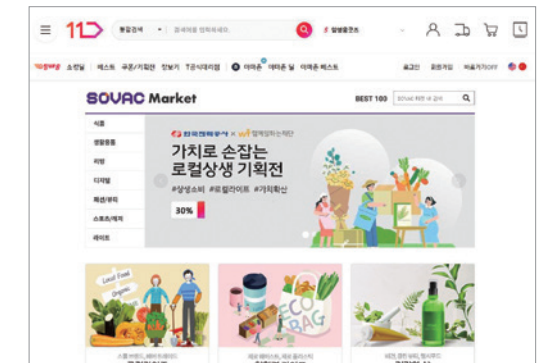
- Link 23 companies to domestic and foreign certification support project funds and resources
- Provide online market support (special exhibition) for 35 companies

Interview. Hee-kyung Moon, Researcher of Rainbow Farm Co., Ltd., an agricultural corporation that participated in the project

Q. How specifically has certification support helped you?

A. Thanks to the KEPCO project to support certification of social economy enterprises, we were able to increase product reliability and maximize sales in overseas certification business and export.

Operation of an online special exhibition held to provide support for social economy enterprises



SDGs



KEPCO Support Project to Provide Overseas Sales Channels for Social Economy Enterprises

The project supported ten social economy enterprises that had been operating for more than three years and wanted to strengthen their global competitiveness through overseas expansion by providing them with business funds for market support, consulting, and resource linkage, so that they could acquire experience and know-how for global expansion.

Project Goals

- To expand sales channels for social economy organizations amid the prolonged COVID-19

Major Achievements

Overseas exports volume of supported companies

201.96 KRW million

Amount of funds supported by overseas sales for 10 companies

125 KRW million

No. of consultation sessions provided

10 times

New hires

17 persons

Measured social value (monetization) by company for 10 companies

133.34 KRW million

SDGs



Operation of the of the pop-up store, 'Mr. Donothing', the character of NOCAP, in Taiwan



Implementation

- Support company development, provide customized consulting, and measure the social value of (monetize) each company

Interview. Young-min Shim, CEO of NOCAP Co., Ltd., a participating company

Q. How did you receive support for overseas sales?

A. We received support with 'production and logistics costs for export'. In order to advance into Taiwan, we received financial support to plan and explore which products would work best in the local market and subsequently to produce related prototypes. Thanks to this, we developed and produced 10 types of clothing (T-shirts) and 4 types of fashion accessories (hats) using character IP. Selling in conjunction with Taiwanese local stores, we secured great help in increasing our sales.

KEPCO Support Project to Provide ICT Solutions and Training for Social Economy Enterprises

In view of the accelerated transition to a non-face-to-face system due to COVID-19, the project provided ICT solutions and capacity-building training to support social economy enterprises and enable workers adapt to the non-face-to-face work environment.

Project Goals

- To provide ICT solutions
- Training in ESG internalization
- Employee capacity building training

Major Achievements

No. of social economy enterprises supported

11 companies

Total No. of trainees (Including overlapping courses)

213 persons

No. of employees in social economy enterprises who received training support

108 persons

Number and time of training sessions

29 sessions / **61** hours

Implementation

- Up to KRW 3 million in ICT devices/solutions per supported company
- Training in ESG trends and management strategy
- 6 types of job competency strengthening training for workers

Interview. Yoo-kyung Kang, Director of One Care Hu, a participating company

Q. What training did you receive and how helpful was it?

A. First of all, we learned how to design and compose a sophisticated proposal through basic and practical PPT design training. Then, we got guidance to revise and supplement the business direction of the existing business plan in a step-by-step manner through in-depth consulting. Lastly, we received systematic training to complete the PT speech, which will be of great help in expanding our business in the future.

Support for equipment and capacity building training to utilize ICT solutions



SDGs



A Project for Building of Sales Channels for Small Businesses at Major Airports of KAC

We operate online and offline pop-up stores to support social economy enterprises with sales channels. Offline, we support shop-in-shop, etc. so that sales can be made using empty spaces inside and outside the airport. For online sales, we arrange special exhibitions for distribution channels.

Project Goals

- To use the infrastructure inside and outside the airport to support small businesses and social economic organizations with market development
- To increase sales and strengthen competitiveness

Major Achievements

No. of shop-in-shops and sales

9^{places} / 30,624,200^{KRW}

No. of special exhibitions and sales

3^{times} / 103,678,320^{KRW}

No. of online special exhibitions and sales

1^{time} / 381,436,300^{KRW}

Implementation

- Operate shop-in-shops by utilizing the infrastructure of stores located in the airport
- Host special exhibitions in the form of pop-up stores inside and outside the airport
- Run special exhibitions through online distribution channels

Interveiw. Young-joon Kwon, CEO of OM Interactive

Q. Is there a part that you put special effort into when conducting the project?

A. OM Interactive played a significant role in creating, operating, and managing the pop-up store. Using youthful and sophisticated design and eco-friendly materials, we tried to convey social values to the public.



Pioneering sales channels supported in the form of shop-in-shops and pop-up stores in hub airports

SDGs



'HUG Share House', a Social Housing Project for Youth by HUG

In order to ease the housing cost burden for young people preparing for employment and support them in accomplishing their dreams, the project provides quality residential space at a lower rent than the surrounding market rate.

Project Goals

- To improve the living environment of young people
- To bolster the employment capacity of young people and underprivileged groups
- To support entrepreneurship activities by youth

Major Achievements

No. of local young people who received housing support

4^{persons}

No. of community center visitors and persons who received training through the program

945^{persons}

No. of social ventures and local creators that received support for shared office occupancy fees

29^{companies}

Implementation

- Operate 'HUGround' and select an operator and location for the 6th Share House
- Conduct youth empowerment programs
- Provide a shared office and YouTube studio for young entrepreneurs

Interveiw. Da-mi Choi, Manager of the Regional Growth Team, the Work Together Foundation

Q. What kind of place is 'HUGround' that you are currently operating?

A. Located in Dongnae, Busan, 'HUGround' is an urban regeneration community center that consists of the fifth Hug Share House, a shared office, and a community space. It seeks ways to revitalize the local commercial district through various collaborations with the startup teams that have moved into the shared office. In addition, it helps to increase local residents' interest and revitalize the area by conducting capacity building programs using community spaces and shared kitchens.



HUG Share House, which relieves the burden of housing expenses for young people

SDGs



S-OIL Fuel Cost Subsidization Project for Youth Food Truck

The project covers food truck fuel costs for food trucks operated by youth who are experiencing difficulties in business due to COVID and high oil prices to help increase long-distance travel and vitalize sales.

Project Goals

- To promote food truck start-ups by covering part or whole of fuel costs for young food truck operators
- To contribute to job creation among youth

Major Achievements

No. of teams receiving youth food truck fuel expenses and the support amount

52 teams / 8,000 KRW million

Business period sales (Based on 42 teams that responded to the survey)

2.578 KRW million

No. of additional hires

152 persons

(16 regular workers, 138 non-regular workers)

Satisfaction with support projects

97.6%

SDGs



Implementation

- Select 52 youth food truck teams nationwide (27 teams in the Seoul metropolitan area and 25 teams outside it)
- Monitor food trucks and select 5 excellent food truck teams
- Organize performance sharing events and fund delivery ceremonies

Interview. Representative of a company participating in the S-OIL Fuel Cost Subsidization Project for Youth Food Trucks

Q. Was the fuel cost subsidy useful for operating the food truck?

A. It was very difficult because I was unable to operate the truck due to COVID-19. Since I received support for fuel expenses, it helped a lot while I was running a food truck business. It became the driving force to endure and overcome the difficulties.

Subsidized fuel costs for young food truck entrepreneurs



'Runway Store', Incheon International Airport Corporation's Project to Support Social Economy Organizations' Online Sales

The project supports the establishment, entry, and promotional events of online smart stores operated by social economy organizations to facilitate expansion and growth of the online market.

Project Goals

- To select (preliminary) social economy companies that need to expand sales channels and build online smart stores
- To increase sales of social economy organizations through providing support with entering online smart stores
- To support the promotion of products sold by companies operating in the online smart store
- To sell and promote the products offered by social economy enterprises through the creation of online smart store packages

Major Achievements

Sales through online smart stores (from March to December)

71,466,500 KRW million

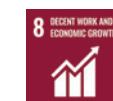
No. of online smart store users (Visitors/Persons favoriting stores)

34,485 persons / 1,219 persons

No. of 'Eco Travel Kits' produced and sold at Runway Store

900 sets

SDGs



Implementation

- Select (preliminary) companies to enter the social economy and establish the Naver online store 'Runway Store'
- Support special fairs for the products offered by companies operating in online smart stores, social media promotion events, ect.
- Produce and sell 'Eco Travel Kits' composed of products sold by (preliminary) social economy enterprises
- Operate 'Runway Store', a pop-up store within Incheon International Airport Corporation's SKY FESTIVAL

Interview. Hye-mi Lee, Manager of the Job Support Team, the Work Together Foundation

Q. What changes have you felt in social economy organizations while operating the 'Runway Store'?

A. Through this project, we were able to see positive changes such as increased awareness and sales and growth of social economy organizations that pioneered online sales channels.

'Runway Store', which supported the online and offline sales channels of social economy organizations



A Project to Share Growth with Social Ventures

The Project to Share Growth with Social Ventures connects socially responsible sponsoring companies with activities in the social economy sector. It provides support to accomplish growth, mainly for social enterprises dealing with social missions that are essential for the development of the global community.

Project Goals

- To link corporate social contribution activities with social economy activities

Implementation

- Support the growth of social economy organizations by connecting them with social contribution companies
- Prepare growth funds for transparent allocation of budget and creation of social value

Major Achievements

No. of implemented projects

57 projects

Support

5,467,832,000 KRW

Interview. Hyung-soo Kim, CEO of Tree Planet

Q. Please briefly introduce the project that Tree Planet has carried out through the Project to Share Growth with Social Ventures.

A. Through the Project to Share Growth with Social Ventures, we are collaborating with the Work Together Foundation and various companies to help local communities recover from wildfire damage. By creating honey plant forests that absorb carbon, we are addressing climate change and biodiversity issues in an ESG-specific way.

Support for the growth of Tree Planet, which has created forests in South Korea and abroad to respond to the climate crisis



SDGs



Smile Together Partnership (STP)

we have been identifying and fostering social enterprises in developing countries since 2011 to create jobs and solve social problems such as poverty and environmental pollution in a sustainable way.

Project Goals

- To provide good jobs to local residents in regions to solve child poverty and social problems in developing countries
- To discover and nurture social enterprises and intermediary support organizations with sustainable business models
- To provide financial and non-financial assistance to social enterprises, NGOs, NPOs and intermediary support organizations within each country

Implementation

- Support the establishment and operation of social enterprises, NGOs, NPOs, and intermediary support organizations - Establishment and operation: Cover business expenses of USD 50,000 for up to 3 years - Financial independence activities: Cover USD 5,000 for market development, investment attraction, etc. (once a year)
- Contribute to the local community and nurture future generations: Strengthen capabilities such as measurement of social impact, resource linkage, management consulting, and international forums
- Create locally based jobs and solve social problems

Major Achievements

No. of overseas countries supported

4 countries (Philippines, Thailand, Kenya, and Indonesia)

No. of social enterprises supported

8 companies

Total amount provided

\$206,418 (KRW 273.4 million)

No. of jobs created (Direct employment)

146 persons

No. of poor children receiving support

30,304 persons

Interview. Donnalynn Buluran of Rags2Riches, a participating company

Q. What kind of support did you receive through the 2022 STP project?

A. Working at Rags2Riches has allowed me to support my family and save money. We were also provided with school supplies, vitamins and milk, which we gratefully used.



Local residents of developing countries who got jobs in the region through job training

SDGs



Kakao Together Value

Through the Kakao fundraising platform, we support social economy fundraising to share the value and story of social economy organizations with society and connect them to value consumption. The raised funds are used to support social economy enterprises with social missions after screening, or to develop campaigns by identifying issues that require social attention.

Project Goals

- To perform review for fundraising and vitalize the social economy area
- To identify Kakao value service issues and propose campaigns and training

Implementation

- Provide guidance and review fundraising in the social economy sector
- Promote fundraising for social economy campaigns

Major Achievements

No. of collection boxes linked to the project

37 boxes

Project fund raised

346,024,400 KRW

Interview. Da-mi Choi, Manager of the Regional Growth Team, the Work Together Foundation

Q. Is there a reason you have been raising money together for a long time through the Kakao Together Value?

A. Many people were able to keep hope alive through the Kakao Together Value, which proposes and raises funds for various projects for a better society, such as village projects with neighbors and job campaigns for young people. It is making a warm change in society in such a way that anyone can accumulate donations easily by participating in social media sharing, comments, cheering, etc.

Kakao Together Value, creating community values together



SDGs



Social Economy Funding Project by KINFA

The project provides low-interest loans to social economy enterprises that have difficulty obtaining loans as they are excluded from the general financial sector and other social finance support projects. Through loans, the project creates an environment in which social economy enterprises that have secured capital can actively develop their businesses.

Project Goals

- To create a social finance ecosystem by expanding financial accessibility for social economy organizations

Implementation

- Short-term: Up to KRW 100 million, 2% per year, 1-year grace period, 1-year repayment
- Long-term: Up to KRW 100 million, 3% per year, 1-year grace period, 3-year repayment

Major Achievements

No. of companies receiving funding

195 companies

Loan amount

17.16976 KRW billion

Interview. Kyung-gap Min, Manager of the Regional Growth Team, the Working Together Foundation

Q. What motivated you to provide low-interest loans for social economy enterprises?

A. Rising interest rates at institutional banks are adding to debt burdens for corporates. We review social economy organizations by looking at both social and financial values, and we provide operating funds at lower interest rates than institutional financial products.

Fund support project that provided low-interest loans to social economy enterprises in cooperation with KINFA



SDGs





Expansion of Social Value Ecosystem

We carry out international exchange projects such as supporting unemployed and impoverished families overseas to become self-reliant as well as identifying trends in overseas social enterprises, sharing case studies, promoting the achievements of social enterprises in South Korea, and building social economy networks at home and abroad.

'2022 Inspired Forum', YBI's Resilience Program to Overcome COVID-19

Participation in SOVAC 2022 Offline Event as a partner
(Social Value Connect)

'2022 Inspired Forum', YBI's Resilience Program to Overcome COVID-19

As an interest in the 'essential value of work' has increased due to the impact of COVID 19, we have publicized cases such as personal branding, side projects, free workers, and entrepreneurship. We illuminated not only ways to pursue both personal and social values, but also outlined the 'entrepreneurship' environment in which new business models can be created through digital transformation (DX) in the endemic era.

Project Goals

- To share insights on how to jointly pursue the value of personal and social work amid the accelerated change in challenging circumstances due to COVID-19

Implementation

- Inspired Forum (1st) Work Different: Progress in the changing work equations/Online only
- Inspired Forum (2nd) Work Smart: Indispensable formula for survival of entrepreneurs, DX progress/Hybrid

Major Achievements

No. of applications for the first and No. of online viewers

1,077 persons / 668 persons

No. of online applicants and No. of offline applicants for the second forum

489 persons / 63 persons

Interview. An online participant in the first forum

Q. Was this forum helpful?

A. Living as a pre-entrepreneur, there were times when I forgot my passion and mission while receiving government support and writing a proposal. This was a forum that reminded me of something I had forgotten.

The first online Inspired Forum



SDGs



Participation in SOVAC 2022 Offline Event as a partner (Social Value Connect)

While running a public relations booth on ecosystem support, we tried to understand what role the intermediary support organization should play for the growth of the ecosystem amid various changes such as COVID-19, climate change, and economic recession. At the Foundation, we held a session on the topic, "How is Growth Possible without Connections?! Intermediate Support Organization as the Core of Ecosystem Growth".

Project Goals

- To discuss the importance that the growth of intermediary support organizations bears for the overall growth of the social value ecosystem
- To find the tools and approaches needed to understand the concerns and limitations of intermediary support organizations and to facilitate their growth
- To explore and propose key methodologies and approaches for the growth of intermediary support organization practitioners

Implementation

- Growth plans for intermediate organizations and practitioners as the core of ecosystem growth
- The role that intermediary support organizations should play to stabilize the management of social enterprises in the wake of COVID-19
- The role that intermediate support organizations should play for the sustainable growth of the social economy ecosystem

Major Achievements

participants in the session

100 persons

SOVAC 2022 lecture seeking the role of an intermediate support organization in the growth of the social economy ecosystem

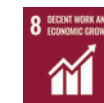


Interview. Yo-han Lee, Manager of the Startup Incubation Team, the Work Together Foundation

Q. What motivated your company to host a partner session at SOVAC 2022?

A. The 2022 SOVAC event, which took place offline for the first time in four years, was an event that attracted many stakeholders from the social economy sector. At the Foundation, we had a session on the topic of intermediary support organizations. It was a valuable exchange in which intermediary support organizations, which had been fulfilling their respective roles amid COVID-19, discussed what direction they should play in the social economy.

SDGs





Transparency in Management & People Working Together

Business Management Performance

Business Performance

Financial Statements

Audit Report

Partners

Public Service Network

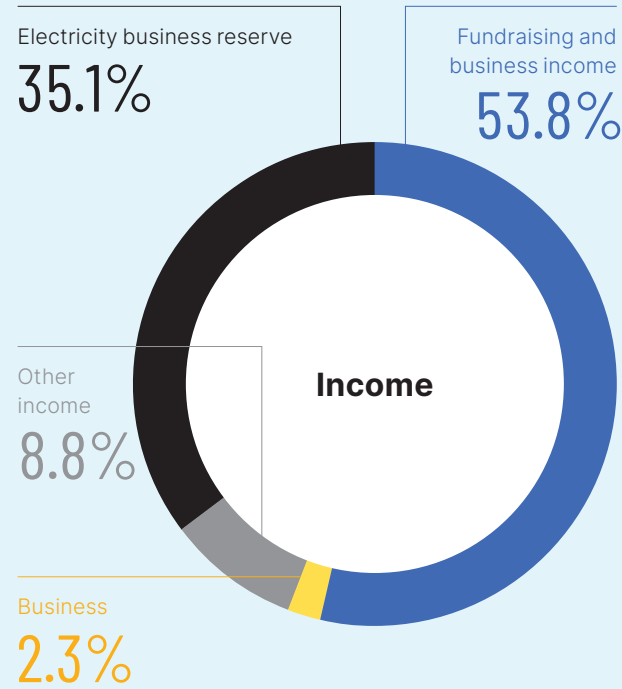
A Guide to Business Participation

Business Management Performance

(Unit: KRW)

Fundraising and business income	12,771,308,832
Business	550,446,099
Electricity business reserve	2,082,179,008
Other income	8,351,261,661

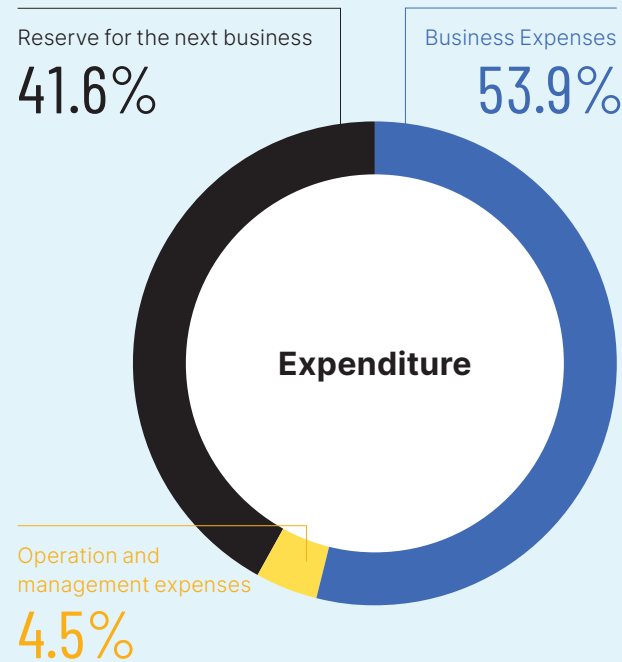
Total
23,755,195,600



(Unit: KRW)

Business expenses	12,814,403,168
Operation and management expenses	1,055,702,700
Reserve for the next business	9,885,089,732

Total
23,755,195,600



Business Performance

Policy research projects

0.5%

Social economy financial support projects

9.7%

Job creation project costs

10.5%

Social economy support projects

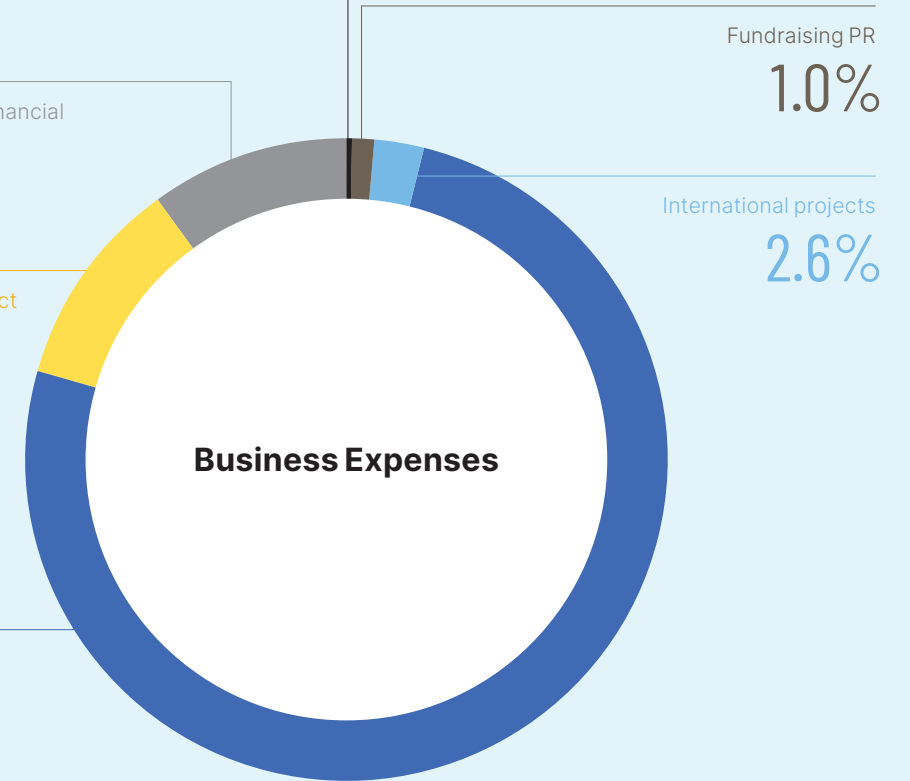
75.7%

Fundraising PR

1.0%

International projects

2.6%



Total
12,814,403,168

(Unit: KRW)

Policy research projects	63,873,559
Fundraising PR	123,386,863
International projects	326,787,658
Social economy support projects	9,699,863,001
Job creation project costs	1,344,244,890
Social economy financial support projects	1,256,247,197

Partners

Building a Virtuous Cycle Job Ecosystem	Job Training and Linkage Support for Women with Career Interruptions (Term 3)	
	A Project to Support Culture, Art and Physical Education for Children in Social Welfare Facilities	
	A Social Contribution Project for the Expansion and Professionalization of Airport Party Care Service (Year 5)	
	5060 Green Change Maker (Term 3)	
Training Support	Social Economy Worker Welfare Support Project	
	A Project to Support the Dreams and Growth of High School Students Specializing in IT	
Creation and Incubation of Business	Hello New () World	
	Term 1 of Cheers Campus of the Impact Reboot Campus	
	Heart Talk Talk Project to Establish an Economically Self-sustaining Organization for Art Therapists	
	Eco Social Impact Project (Term 5)	
	MG Human Bridge Youth Entrepreneurship Camp	
	Public-private Partnership for Supporting Local Youth Entrepreneurship	
	MG Hope Sharing Social Growth Support Project (Terms 4 & 5)	
	Social Economy Enterprise Online Export Consultation Support Project / Social Economy Enterprise Overseas Crowd Funding Support Project / Village Enterprise Smartization Support Project	
Growth Support (Management Support, Market Development)	A Support Project for Certification of Social Economy Enterprises / A Support Project to Provide Overseas Sales Channels for Social Economy Enterprises / A Support Project to Provide ICT Solutions and Training for Social Economy Enterprises	
	A Project for Building of Sales Channels for Small Businesses at Major Airports	
	'HUG Share House', a Social Housing Project for Youth by Korea Housing and Urban Guarantee	
	Fuel Cost Subsidization Project for Youth Food Truck	
	'Runway Store', a Project to Support Social Economy Organizations' Online Sales	
	A Project to Share Growth with Social Ventures	
	A Project to Share Growth with Social Ventures (a cooperative project)	
	Kakao Together Value	
	Social Economy Funding Project	
	Expansion of the Social Value Ecosystem	'2022 Inspired Forum', YBI's Resilience Program to Overcome COVID-19
Participation in SOVAC 2022 Offline Event as a partner		

Public Service Network

<ul style="list-style-type: none"> Promote specialization and present directions for activities through forming opinions and resolutions on projects 	Board of Directors
<ul style="list-style-type: none"> Cooperation for job support and coordination of pro bono activities 	
<ul style="list-style-type: none"> Monitor activities to demonstrate transparency in the performance of the Foundation 	Auditor
<ul style="list-style-type: none"> Provide data to demonstrate the official performance 	
<ul style="list-style-type: none"> Perform deliberations on budget settlement and review the proposed agenda 	Steering Committee
<ul style="list-style-type: none"> Report the progress of the Foundation and propose agendas 	
<ul style="list-style-type: none"> Conduct and operate projects to achieve the purpose of the Foundation Provide educational opportunities to enhance business expertise and create a work environment 	Internal members
<ul style="list-style-type: none"> Perform deliberations and decide on the business plan 	Government
<ul style="list-style-type: none"> Report the regular business plan 	
<ul style="list-style-type: none"> Collaborate for public interest and propose agenda issues 	Cooperating organizations (NPOs)
<ul style="list-style-type: none"> Cooperate and provide support for public interest activities 	
<ul style="list-style-type: none"> Offer alternative cooperation cases that can promote the simultaneous solution of problems 	Civil society organizations
<ul style="list-style-type: none"> Promote business through mutual communication and cooperation 	
<ul style="list-style-type: none"> Provide financial support for social contribution projects 	Private enterprises
<ul style="list-style-type: none"> Proposal and execution of social contribution projects 	
<ul style="list-style-type: none"> Donation for social welfare activities 	Contributors
<ul style="list-style-type: none"> Demonstrate transparency in reporting the use and results of funds 	
<ul style="list-style-type: none"> Free service for the public good 	Volunteers
<ul style="list-style-type: none"> Proposal of cooperation projects for social and public interest activities 	
<ul style="list-style-type: none"> Suggestion of content items necessary for business operation 	Social economy organizations
<ul style="list-style-type: none"> Discuss and provide support with possible directions for cooperation with Foundation projects 	
<ul style="list-style-type: none"> Offer financial support for business and basic living 	Beneficiaries (groups and individuals)
<ul style="list-style-type: none"> Confirm the direction in which the Foundation can provide support and link with companies 	



A Guide to Business Participation

As a corporate social contribution partner, the Work Together Foundation has formed partnerships with various businesses based on years of know-how and experience and has carried out sustainable social contribution activities.

How to Participate



Our Foundation awaits companies to collaborate with us in opening a new welfare paradigm.

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