

2023 Work Together Foundation Annual Report



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Purpose of the Report

The Work Together Foundation issues annual reports to aid various interested parties' understanding of the foundation's yearly business and performance.

The 2023 Annual Report documents the foundation's efforts and achievements in improving sustainability for both individuals and society.

This year's report demonstrates that through various projects, domestic and international partners have empathized with and supported the foundation's vision.

Report Period and Scope

This report includes the foundation's activities and performance in the 2023 fiscal year (2023 January 1st-December 31st).

Report Verification

All information in the report was drafted based on indicators derived through meetings and verified by foundation field workers and management.

Report Inquiries

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2023 Work Together Foundation Annual Report

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Creating future jobs by following the new social paradigm



Looking back, 2023 was a very meaningful year for our Foundation.

To celebrate our 20th anniversary, we held a '20th Anniversary Celebration Event' and had in-depth discussions on ways to support job creation in collaboration with stakeholders from some ninety companies.

With the support of our sponsors and partners, the Work Together Foundation was able to take a huge leap forward.

Thank you for your encouragement.

Accordingly, the Foundation will demonstrate transparency in disclosing its activities and achievements to its partners, sponsors, and stakeholders who supported its activities throughout the year through the 2023 Annual Report.

In 2023, the job ecosystem witnessed significant changes due to the influence of a rapidly changing social paradigm marked by the transition to new digital businesses, low birth rate · super-aging population, and entry into a polarized society, and the role of the Foundation also changed accordingly.

The Foundation played a leading role in creating social impact and solving social problems. For each life cycle, the Foundation created an entrepreneurial ecosystem by supporting start-ups (nurturing start-up - growth support - financial support - development and expansion of domestic and foreign sales channels).

To address the problems experienced by a super-aging society, we also continued impact investments to find and support social innovators and entrepreneurs with innovative response plans.

In order to respond to social changes such as an aging society, increase in the number of single-person households, increased social participation of women, and digital transformation, the Foundation developed quality job models and carried out projects to bolster employment capabilities. Through this, we were able to create new jobs tailored to seniors, and also provided IT technology-related training to the youth to improve their employment capabilities and support their progress to employment.

Furthermore, in order to respond to the transition to new digital businesses with the advent of the 4th Industrial Revolution, we launched a social innovation platform called 'Flagup.' The Foundation provided systematic support for social economy organizations and vulnerable groups so they could recover their growth and move forward. By establishing a discussion forum on social economy, the Foundation provided a digital platform where social values could be shared and solutions could be discussed.

Looking forward, the Foundation promises to make greater efforts to promote and spread social values while creating sustainable jobs and social impact in line with the changed paradigm required for intermediate support organizations.

Thank you.

Chairman of the Board of Directors
The Work Together Foundation

Se-jung Lee

A Society Where We Work Together and Build the Future Together

08

Work Together Foundation is a public interest foundation launched in 2003 with the mission of ‘overcoming unemployment,’ and we have been dedicated to creating a happier society where people who wish to work can acquire sustainable jobs. To resolve issues of unstable employment and worsening unemployment, we have developed job models for youths, women, and elderly people that take account of each group’s particularized needs to assist in strengthening their employment capabilities. Furthermore, we have performed various projects that support the establishment and growth of social enterprises to maximize job creation. We also share our developmental, progressive perspective on conditions of unemployment and poverty through numerous means, including public campaigns, research, publication, etc.

Basis and Purpose of the Foundation

Work Together Foundation is a public interest corporation established in June 2003, based on the provisions of Article 4 of the Act on the Establishment and Operation of Public Interest Corporations, Article 32 of the Civil Law, and Article 4 of the Rules on the Establishment and Supervision of Non-profit Corporations Under the Ministry of Employment and Labor Jurisdiction. We implement projects designed to overcome unemployment such as projects to support marginalized community members, social employment support projects, projects to alleviate unemployment among low-income youth, social enterprise business support projects, etc.



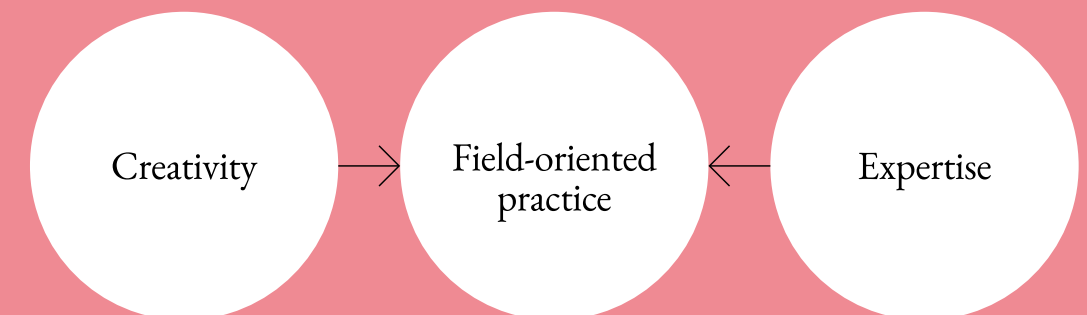
MISSION

Creating a happy society where everyone who wishes to work can acquire sustainable jobs

VISION

A leading organization on solving employment issues

VALUE



To exercise leadership in addressing employment issues, we propose various job business models and directions.

We are an organization that partners with those working in the field; we think and make decisions based on actual on-site conditions and collaborate to prioritize practical needs on the field.

As an organization that performs projects related to employment issues, we handle work based on expertise and create social impact.

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Organization

Board of Directors

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Chairman	
Se-jung Lee	Honorary Chairman of the Board of Directors, Korea Green Foundation
Directors	
Jong-tae Choe	Professor Emeritus, Business School, Seoul National University
Jeong-sook Kim	President of International Council of Women (ICW)
In-gu Park	Vice Chairman of Dongwon Group
Jae-wan Park	Chairman of the Hansun Foundation for Freedom & Happiness
Jae-goo Kim	Professor of Business Administration, Myongji University
Dong-myeong Kim	Chairman of the Federation of Korean Trade Unions
Jae-seung Jin	CEO of Yuhan-Kimberly
Woo-sung Choe	CEO of the Hankyoreh
Auditors	
Young Oh	Advisor to Law Firm, The East Asia
Hee-won Kang	Professor of Kyung Hee University Law School

Steering Committee

Chairman	
Se-jung Lee	Honorary Chairman of the Board of Directors, Korea Green Foundation
Members	
Jong-tae Choe	Director of the Work Together Foundation
Kijeong Ryu	Executive Director, Korea Enterprises Federation (KEF)
Pil-kyu Hwang	Director of NCKK Human Rights Center
Hye-ran Oh	Former director of Seoul Woman Up
Moon-joo Jeong	Secretary General of the Federation of Korean Trade Unions
Young-seo Min	Standing Representative of Spark
Seung-woo Son	Executive Director of Yuhan-Kimberly (Head of Sustainability Management Division)
Won-tae Lee	Secretary General of the Work Together Foundation

Fund Management Committee

Members	
Seong-ho Hwang	Chairman of Winners Investment Advisory Co., Ltd.
Seong-lim Kim	Risk Management Manager, Swiss Reinsurance
Jin-ho Shin	Director of Information Strategy, Korea Investment Trust Management

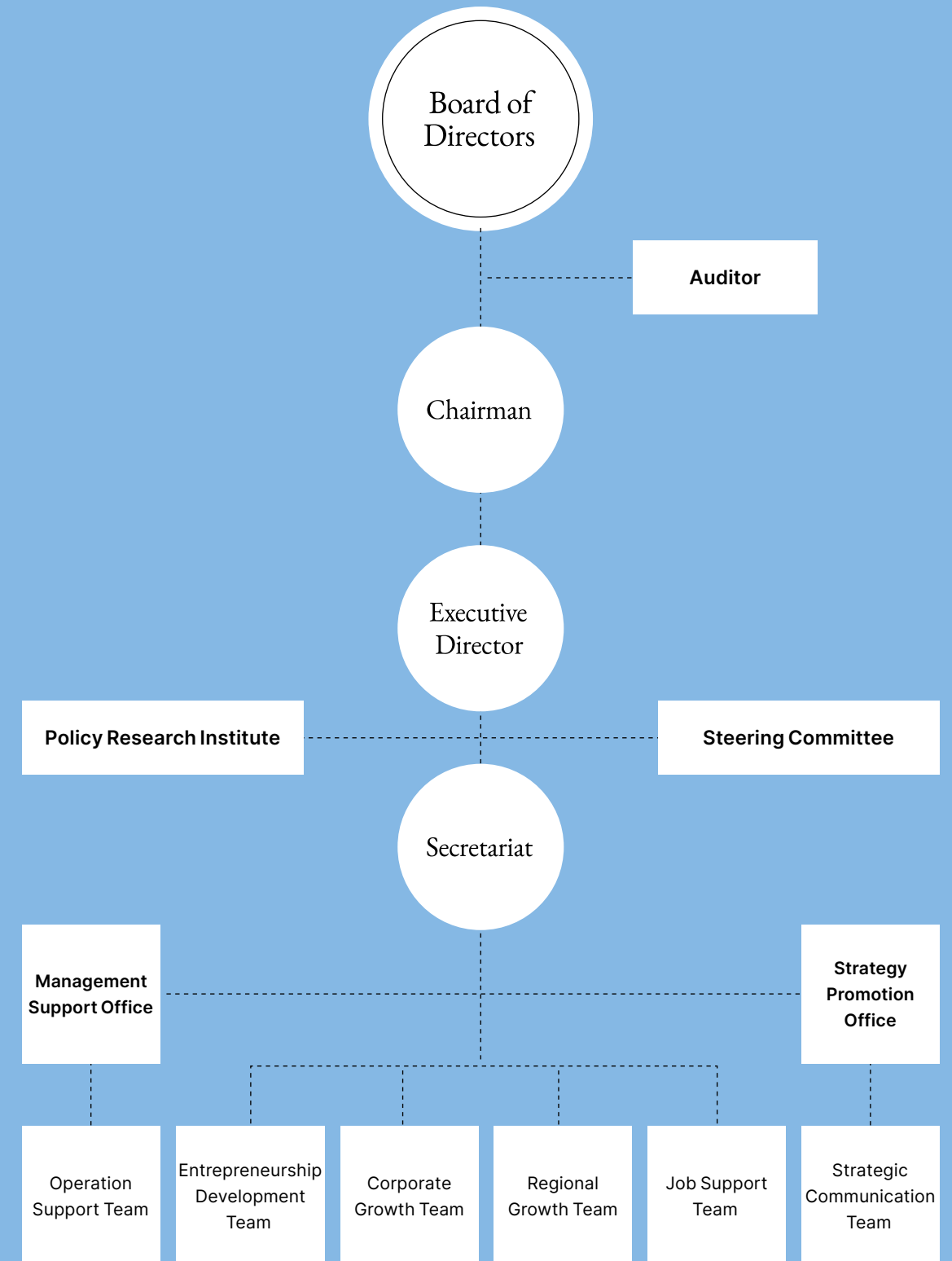
Management Committee for the Social Economy Fund Support Project

Dae-cheol Jang	Professor at KAIST Business School
Young-gi Lee	Lawyer of Jayeon Law Firm
Ye-hee Kim	Certified Public Accountant at Dain Tax Accounting Office

Member of Advisory Committee for the Urban Revitalization Project

Suk-hee Park	CEO of Natural Sequence Architects
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Organization Chart



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History

2003 –
2005

2003

- **Established the Society Working Together, a National Foundation for Overcoming Unemployment**
- Launched the Regional Development Fund (a bad credit loan project) as a social enterprise
- Established the Social Enterprise School
- **Held the Youth Unemployment-Addressing Job Fair (with Ministry of Labor, MBC and The Hankyoreh newspaper)**
- Ran the MBC Hope Fund Relay Campaign

2004

- **Started the Kyobo Dasomi Nursing Volunteer Service (with Kyobo Life Insurance)**
- Started the Exciting Cultural School Jobarte (with Samsung Securities)
- Launched the Job Creation Movement Headquarters
- **Started support for the social job creation project (with Ministry of Labor)**

2005

- Started the service providing traditional culture instructors for the elderly (with Samsung and Community Chest of Korea)
- Started a monitoring project for social job creation

2006 –
2008

2006

- **Started the Happy Lunchbox for the underprivileged (with SK)**
- Started the Love-sharing Free Care (with POSCO)
- Opened the Policy Research Institute
- **Opened the Hope Office at the Youth Unemployment Networking Center**
- Launched the University and Community-based Social Entrepreneur Academy
- Started a workshop for social job participating organizations (with Ministry of Labor)

2007

- Translation and publication of the Social Enterprise Journal
- Started the support project for child welfare teachers (with Ministry of Health and Welfare)
- Started management consulting for social job participating organizations (with Ministry of Labor)
- **Started support for organizations that provide assistance with the establishment of social enterprises (certification) (with Ministry of Labor)**
- Started a pilot project for development of regionally employed human resources (with Seoul Regional Labor Office)
- Started overseas training for social entrepreneurs
- **Received the 'Excellence Award' at the Peter Drucker Innovation Award**

2008

- Started support of welfare projects (with Dormant Deposit Management Foundation)
- **Changed the name to 'Work Together Foundation'**
- Opened the Social Entrepreneur Academy (with Ministry of Labor and SK)
- Held the 1st Asian Social Entrepreneurs Conference (ASES)
- **Operated the Social Venture Contest (with Ministry of Labor)**
- Started the cultural heritage management jobs project (with Cultural Heritage Administration)
- **Honored with the Prime Minister's Award for contribution to fostering social enterprises**
- Started a project to manufacture wood pellets for renewable energy (with Kangwon Land)

2009 –
2011

2009

- **Ran the SBS Hope TV Fundraising Campaign**
- Started training and employment of accounting experts for social enterprises (with Shinhan Bank)
- Started social enterprise support through promoting ethical consumption (with Gmarket)
- Started (Preliminary) social enterprise growth support (with BAT Korea)
- **Opened the Social Venture Incubating Mapo Center (with Life Insurance Social Contribution Committee and Kyobo Life Insurance)**
- Started the Youth Dream Land project (with KB Kookmin Bank)
- Started facility and equipment supply under the One Company with One Social Enterprise Initiative (with Korea Eximbank)

2010

- Started the Light-a-Lamp project to support children and youth from unemployed and poor families
- Started a project to support the establishment of a village-style social enterprise (with LH)
- Started supporting distribution by social enterprises (with Hyundai Home Shopping)
- **Started the Smile Together Partnership supporting social enterprises in developing countries**
- Started the Care service for the underprivileged (with Korea Housing Finance Corporation)
- Held the 2nd Asian Social Entrepreneurs Conference (ASES)

2011

- **Opened the Social Venture Incubating Center in Yangcheon**
- Started fostering of social entrepreneurs (with Korea Social Enterprise Promotion Agency)
- Started support for the growth of social enterprise candidates in green growth (with LG)
- Published the Social Enterprise Certification Guidebook

2012 –
2014

2012

- Started support for eco-friendly social enterprises (with Hanwha)
- Held the 3rd Asian Social Entrepreneurs Conference (ASES)
- Started the establishment and operation of an alternative social safety net for young people
- Started the Social Economy Regional Specialization project (with Geumcheon-gu)
- **Started the Senior Business Growth Support project (with Yuhan-Kimberly)**

2013

- Started the Active Senior Household Goods Contest (with Yuhan-Kimberly)
- Started the SE Hope Seed Propagation project (with Korea Eximbank)
- Started the Global Drive project (with SK)
- **Started the business model identification support project for cooperatives (with KEPCO)**
- Started the Hanwha B&B Social Enterprise Conversion project (with Hanwha Galleria)
- Held the senior fund delivery ceremony (with Yuhan-Kimberly)
- Started supply of IT equipment and training to preliminary social enterprises (with Samsung SDS)
- Started a service to support the establishment of cooperatives by small businesses in the traditional market and develop an operating model for them (with Seoul City)

2014

- **Implemented the Social Enterprise World Forum 2014**
- **Launched the Solidarity Mutual Fund for Social Enterprises (with Korea Eximbank)**

History

2015 –
2017

2015

- **Started fostering of global social enterprises (with KOICA)**
- Started support for the cooperation of small workers in the air noise countermeasure required zone in Yangcheon-gu (with Korea Airports Corporation)
- Transferred the Social Enterprise Solidarity Mutual Aid Fund project to the Korea Social Enterprise Central Council
- **Published a translation of "No Business Society"**

2016

- **Started the IT Hope Support project for specialized high school students (with Shinsegae I&C)**
- **Started senior care manager training and activity support (with Yuhan-Kimberly)**
- Started Camco Hope Replay, a university student job project (with Korea Asset Management Corporation)

2017

- Started Go Together, a growth-sharing social venture project
- Opened the 1st-2nd HUG Share House (with Korea Housing & Urban Guarantee Corporation: HUG)
- Ran the Hankyoreh Sharing Flower Campaign
- Implemented the Kakao Together Value crowdfunding campaign
- Opened the Social Tech Innovation Lab
- **Started the crowdfunding support project for social economy organizations (with KEPCO)**
- **Started the social contribution project for the expansion and professionalization of Airport Porty Care Service (with Korea Airports Corporation)**
- Started the Salta Programme support project (with Zara Korea)

2018 –
2020

2018

- Started the Heart Talk Talk project to establish an economic self-sustaining organization for therapists (with GS Caltex)
- Started the third term of BUFF (Busan Regional University Student Competency Reinforcement Network) (with Korea Asset Management Corporation)
- Started coverage for fuel costs of Youth Food Truck (with S-OIL)
- **Started the IT Dream Tree Growth Support project (with Hyundai Auto Ever)**
- **Held the Hello New() World (with Shinsegae I&C)**
- Started a project for fostering social economy enterprises (with MG Saemaul Geumgo Federation)
- Started the Value Travel Support project (with Incheon International Airport Corporation: IIAC)
- Held the Agricultural, Fisheries and Livestock Products Fair where power group affiliates were relocated (with KEPCO)
- Opened the 3rd HUG Share House (with HUG)
- Implemented the Merchant Academy project to revitalize traditional markets (with Hyundai Department Store)
- **Relocated and opened the Social Venture Incubating Center**

2019

- Joined the Asia Venture Philanthropy Network (AVPN)
- Implemented the Jeungpyeong-gun Social Economy Revitalization project (with SK innovation)
- Started the No Brand Win-win Store Support project (with eMart)
- **Started the Social Senior Venture Establishment and Support project (with Yuhan-Kimberly)**
- **Started the IIAC's Let's Go Together: Overseas Market Development Support project (with IIAC)**

2020

- **Started the Seongdong-gu social economy revitalization fund support**
- **Operated the Seoul Alleyway Regeneration Idea Contest**
- Implemented a project to support social economy organizations' entry into overseas online malls (with KEPCO KDN)
- Started a project to establish a sales support channel for small businesses at airport bases (with KAC)
- Started the 'The Minimize' project (with KDHC)

2021 –
2023

2021

- Started a project to support overseas expansion of social economy organizations (with Ulsan Port Authority)
- Started online export consultation support for social economy enterprises (with KEPCO KDN)
- **Started overseas expansion support for social economy organizations (with KAC)**
- Participated as a Silver Sponsor in the Social Enterprise World Forum and co-hosted the Forum (with KOICA)
- **Jointly held the Ongoing Forum to solve youth unemployment in the post-Corona era (with Seoul Youth Office)**

2022

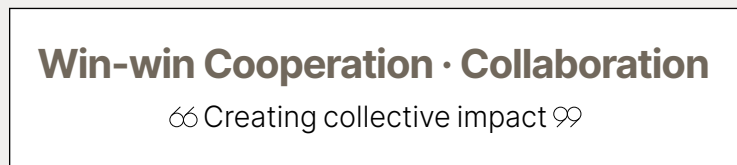
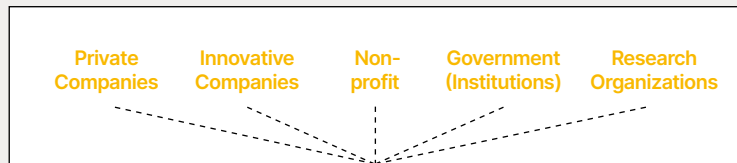
- Launched the Term 3 of Job Training and Linkage Support for Women with Career Interruptions
- Launched the Value & Happiness Online Store business (with Korea Airports Corporation: KAC)
- Launched the Youth Internship Support Project
- **Launched the KRX Happy Foundation's Project to Support Culture, Art and Physical Education for Children in Social Welfare Facilities (with KRX Happy Foundation)**
- **Launched the Term 5 of MG Hope Sharing Social Growth Support Project (with KFCC)**
- **Launched the Term 1 of Cheers Campus as part of YBI's Resilience Program to Overcome COVID-19 (with YBI)**

2023

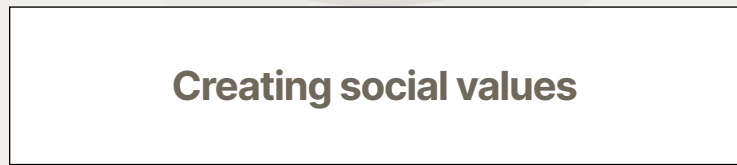
- **Opened the social innovation platform 'Flagup' website**
- **Launched the "Store Together for a Long Time" Project to provide support with sales channels for small business owners (with Kakao Pay)**
- **Launched the Senior Impact Fellowship Project (with Yuhan-Kimberly)**
- Launched the Digital Green Talent Training Project (with Microsoft)
- **Held a ceremony commemorating the 20th anniversary of the Work Together Foundation and published a souvenir marking the Foundation's 20-year history**

Major Roles

Setting Common Goals for Stakeholders



The Goals and Roles of the Work Together Foundation at a Glance



- Enhancing PDCA-based value creation
- Strategy for utilization of PESO channel
- Spreading social values and raising awareness

DO

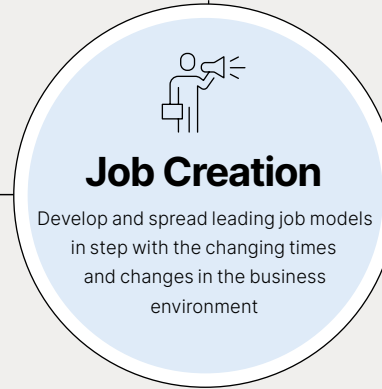


Entrepreneurship Program

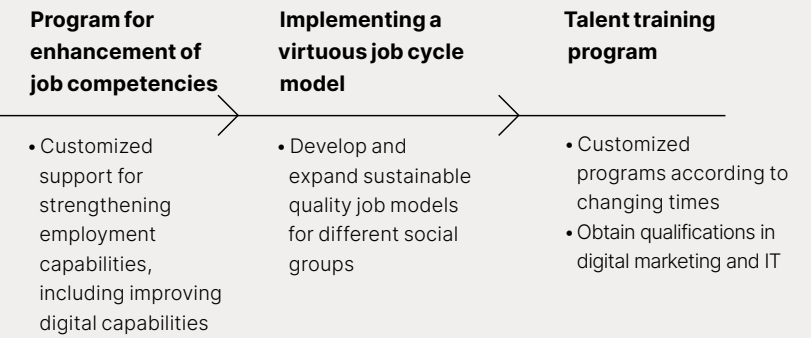


Classification of Projects by Role

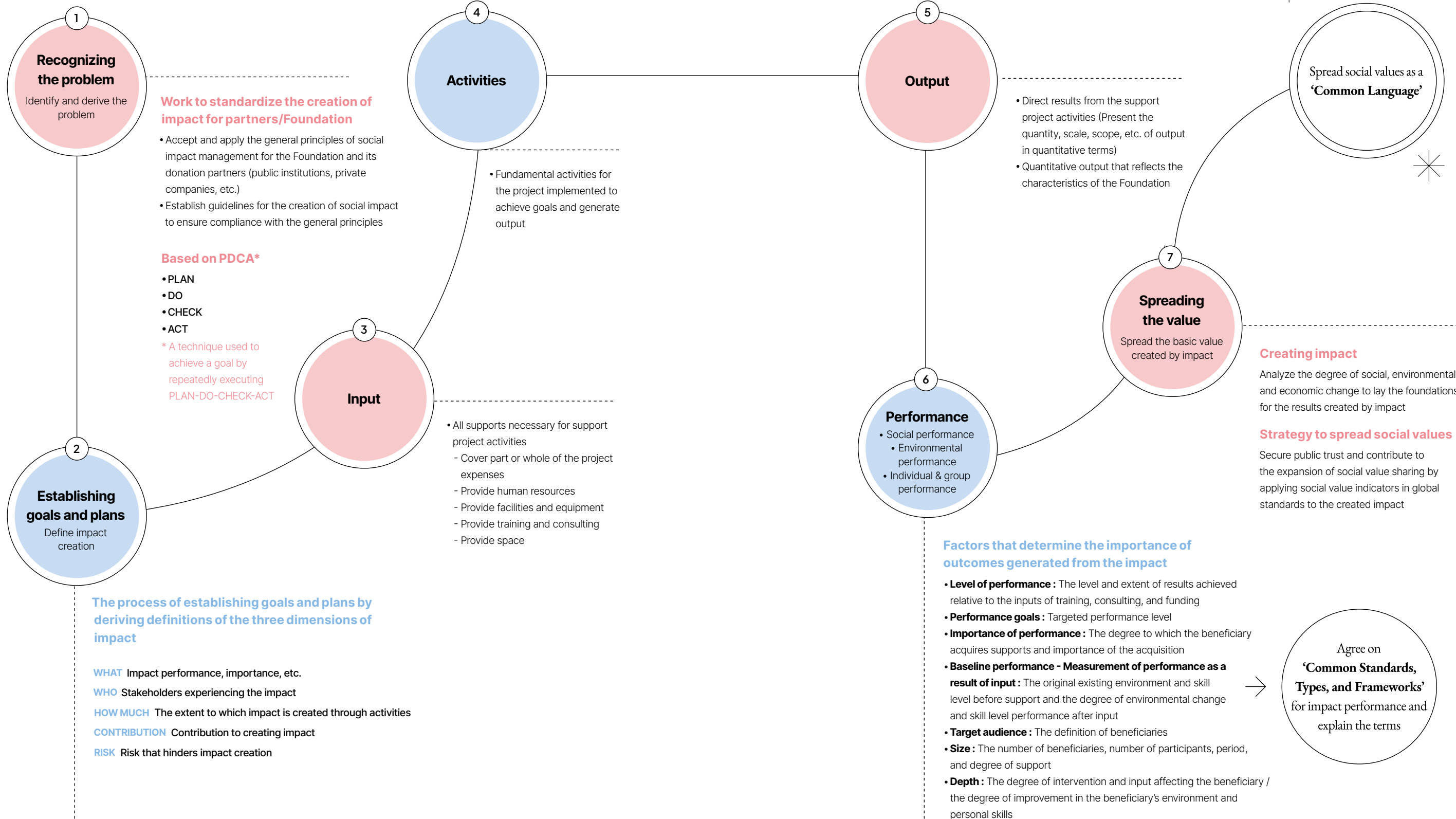
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Job Support Program



Business Support Model



Achievements of the Work Together Foundation in 2023

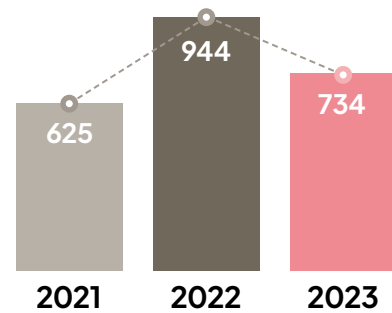
A look at the Foundation's achievements over the past three years in quantifiable terms

Supported Companies

The Foundation supports a variety of companies, including social enterprises, prospective social enterprises, social ventures, cooperatives, startups, and small business owners. The Foundation provides support in the right place at the right time by categorizing types of support into start-up, sales channels, funds, loans, investment, job connection, and revitalization of the local economy.

Companies Supported over the Past Three Years

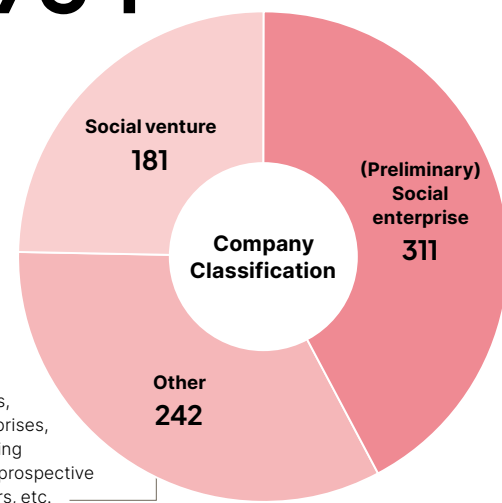
Unit: Location



Types of Supported Companies in 2023

Unit: Location

734 Locations

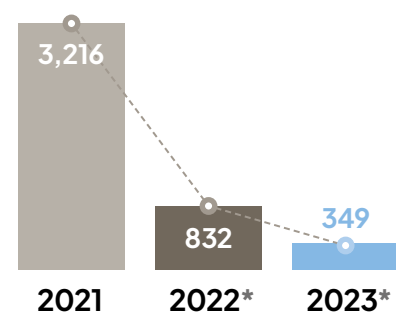


Job Creation

The Foundation created jobs for employment-vulnerable groups (youth, seniors, women, local communities, small business owners, entrepreneurs, etc.).

Number of Jobs Created over the Past Three Years

Unit: Person

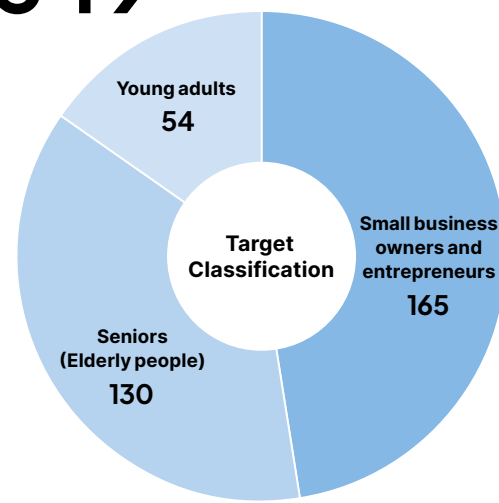


* In 2022 and 2023, the number of jobs created decreased due to the termination of the Social Senior Venture Project, a job matching project implemented through the platform in 2021.

Targets for Job Creation in 2023

Unit: Person

349 Persons

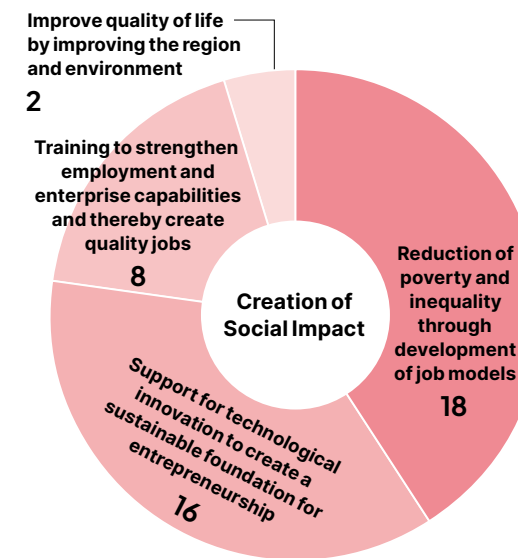


Creating Social Impact

Unit: Field

The Foundation generated a variety of social impacts through innovative business practices to create sustainable jobs.

44 Fields

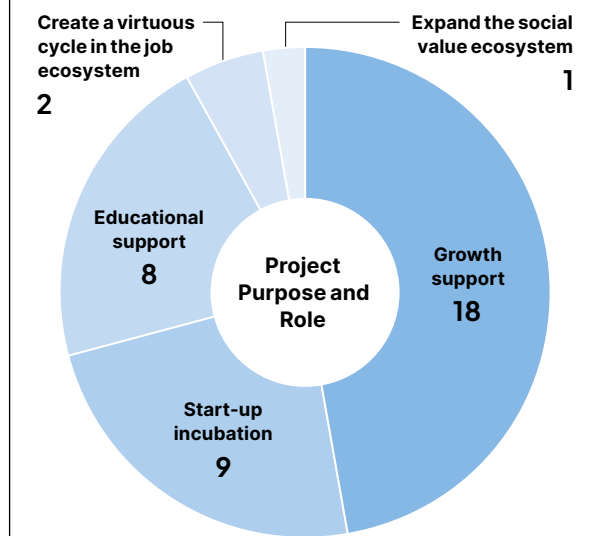


Number of Partnering Companies and Organizations

Unit: Location

The Foundation partners with public institutions as well as domestic and foreign companies and organizations to create quality jobs.

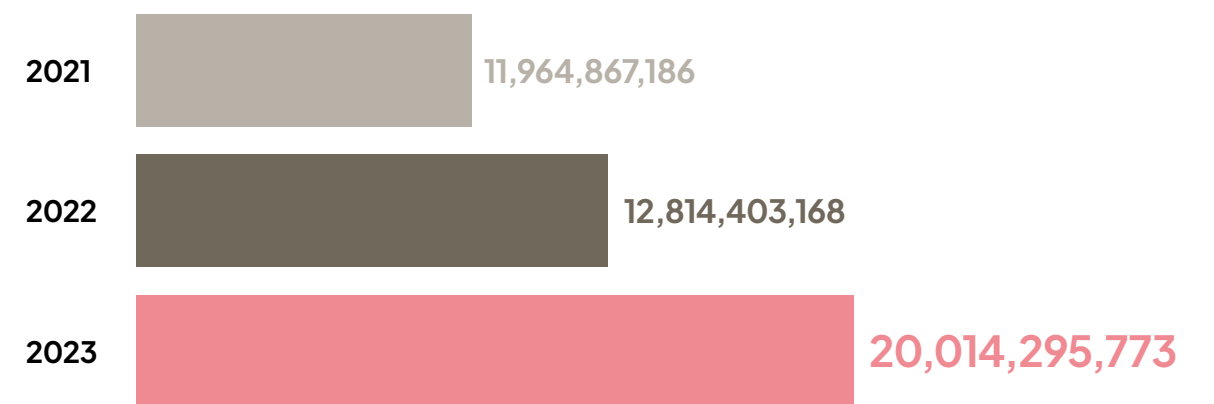
38 Locations




Annual Project Cost

Unit: KRW 1,000

Every year, the Foundation invests a little more money into projects to create quality jobs that our society needs.



Highlights of the Work Together Foundation in 2023



Startup Incubation

193 companies
Up 54% from last year

No. of companies supported for start-up

126 sessions
Up 30% from last year


No. of training sessions

2,247 hours
Up 280% from last year

Training time

92.3%
Up 3.9% from last year

Training completion



Management Support

194 companies
Down 29% from last year

No. of companies funded

62 companies
Down 10% from last year

No. of companies supported with loans

29 companies
Down 36% from last year


No. of companies supported with investments

58 persons
Up 93% from last year

No. of jobs created

14 startups
Down 71% from last year

No. of startups by prospective entrepreneurs



Customized Job Training

193 companies
Up 54% from last year

No. of companies supported for start-up

822 sessions
Up 28% from last year

No. of mentoring/training sessions related to startups

107 persons
Down 78% from last year

No. of jobs created

HIGHLIGHTS



Market Development

256 companies
Down 33% from last year

No. of companies supported for market development

153 cases
Down 43% from last year

No. of cases of support with market development (Domestic)

90 cases
Down 3% from last year

No. of cases of support with market development (Overseas)

11 sessions
Up 10% from last year

No. of training/consulting sessions



Building a Virtuous Cycle Job Ecosystem

187 companies
Up 78% from last year

No. of job-linked companies

184 persons
Down 42% from last year

No. of people who found employment



Expansion of the Social Value Ecosystem

1 forum
Down 67% from last year

No. of domestic and international forums we held and participated in

280 persons
Down 80% from last year

No. of people participating in the forum

Chapter. 2

Training Support

Chapter. 1

Building a
Virtuous Cycle
Job Ecosystem

Chapter. 3

Creation and
Incubation of
Business

Chapter. 4

Growth Support
(Management
Support & Market
Development)

Chapter. 5

Expansion of
the Social Value
Ecosystem

2023

Chapter. 1

Building a Virtuous Cycle Job Ecosystem

We carry out sustainable job creation projects to create an environment where anyone who wants to work gets opportunities.

Project Budget

KRW **4,727,266,046**

No. of Jobs created

184 persons

A Social Contribution Project for the Operation and Specialization of Airport Porty Care Service 28

A Project to Support Arts and Physical Education for Children in Social Welfare Facilities 30

Hana Power On Second Life 32

A Social Contribution Project for the Operation and Specialization of Airport Porty Care Service

28

Project Overview The Airport Porty Care Service provides services that enhance convenience of transportation so that transportation-vulnerable people using the airport, such as the disabled, the elderly, and those traveling with infants and young children, can travel with more comfort.

Partner Companies/ Institutions Korea Airports Corporation | 2018-2023 (a project running for six consecutive years)



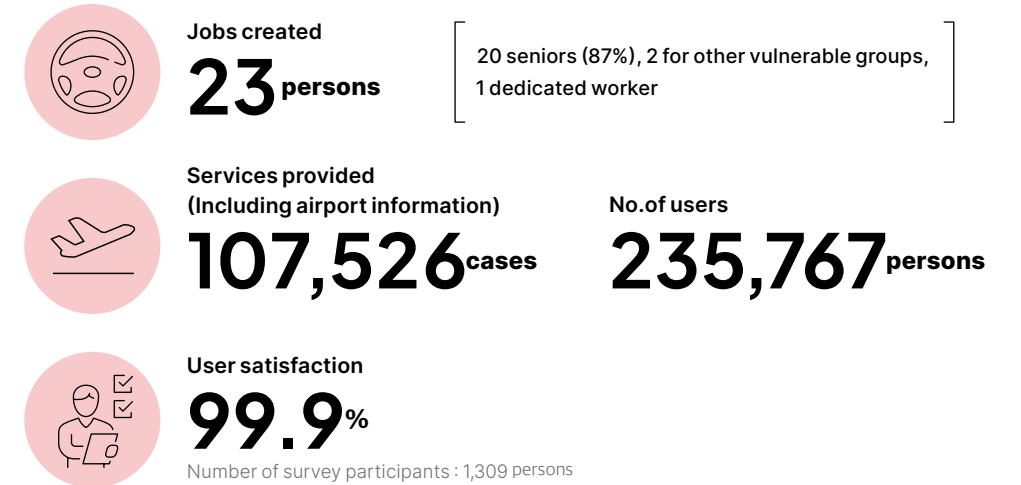
29

Promotion Activities

- Support transportation services for the transportation vulnerable in domestic and international underground travel sectors
- Recruit seniors to more than 50% of Porty Care service worker positions
- Conduct safety training to enhance service providers' expertise
- Conduct customer satisfaction surveys to improve service quality

Major Achievements

Social Performance



Financial Performance



Interview

Sponsor | Yun-jin Lee, Manager, Service Development Department, Korea Airports Corporation

When planning and executing the project, what social value or agenda did you focus on the most? Also, has anything changed before and after the project?

〇〇 I felt very rewarded when people with transportation disabilities used the Porty Care service and gave me positive feedback. Since taking charge of this project, I have become more interested in understanding the nature of services available for the transportation vulnerable at present and the difficulties they may face when using the services in their daily lives or using other means of transportation. 〇〇



A Project to Support Arts and Physical Education for Children in Social Welfare Facilities

30

Project Overview The project contributes to solving social challenges, such as supporting the educational blind spots for children in social welfare facilities while also creating jobs for seniors.

Partner Companies/Institutions Korea Exchange KRX Happy Foundation | 2022-2023 (a project running for two consecutive years)



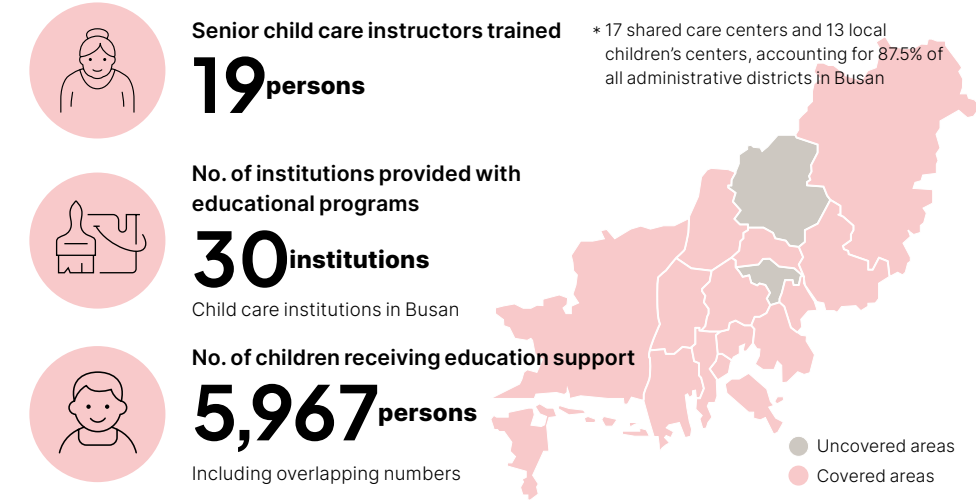
31

Promotion Activities

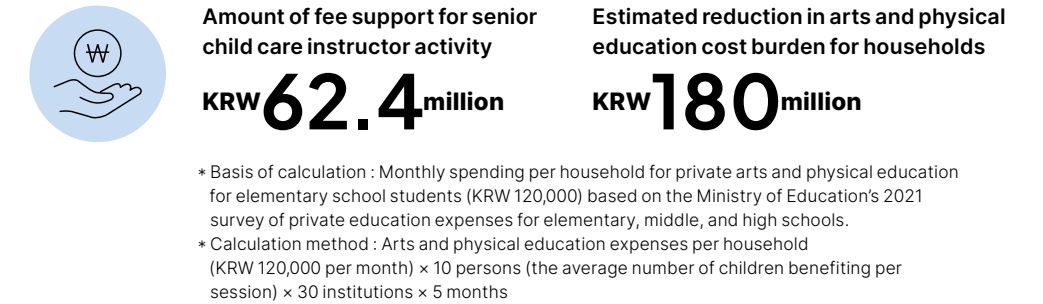
- Train senior child care instructors in arts and physical education and provide opportunities to work as instructors (total of 60 sessions per instructor)
- Dispatch instructors to child care social welfare facilities in Busan and provide free arts and physical education programs (20 sessions per institution)

Major Achievements

Social Performance



Financial Performance



Interview

Sponsor | Yoon-hee Song, Manager, KRX Happy Foundation

What achievements or positive changes have you realized while pursuing the project for two consecutive years?

“ The children and parents were highly satisfied with the instructors' excellent efforts, and many centers shared the feedback that our instruction force was better than professional instructors. I think we were able to provide a good program because the Work Together Foundation faithfully served as a bridgehead for instructors and children's centers. ”



Hana Power On Second Life

32

Project Overview The project provides customized employment programs to people entering middle age to increase their employment capabilities, and also provides sustainable jobs by finding suitable jobs and connecting candidates with employers. It provides companies with the talent they need in a timely manner and realizes the shared growth of middle-aged candidates and companies.

Partner Companies/Institutions Hana Financial Group, Sangsangwoori Co., Ltd. | 2023 (first project)



33

Promotion Activities

- Specialized training to bolster re-employment capabilities tailored to people entering middle age
- Create a sustainable job ecosystem suitable for middle-aged people
- Provide one-on-one customized counseling and employment support
- Hold a nationwide job fair to link people entering middle age with corporate employment

Major Achievements

Social Performance



Interview

Operator | Sangsangwoori Staff in Charge

What social value or agenda did you focus on the most when planning your project?

“The most important thing was to ‘turn the experience and wisdom of middle-aged people into the value of social innovation.’ The project is being carried out for the purpose of preventing people just entering middle age, who have the ability, stamina, and expertise to work more, from losing their work opportunities or losing their value, and using their expertise and experience as a driving force for social growth and innovation.”



Chapter. 2

Training Support

We plan and operate training programs that bolster job seekers' employment capabilities and help them enhance their competitiveness in the job market.

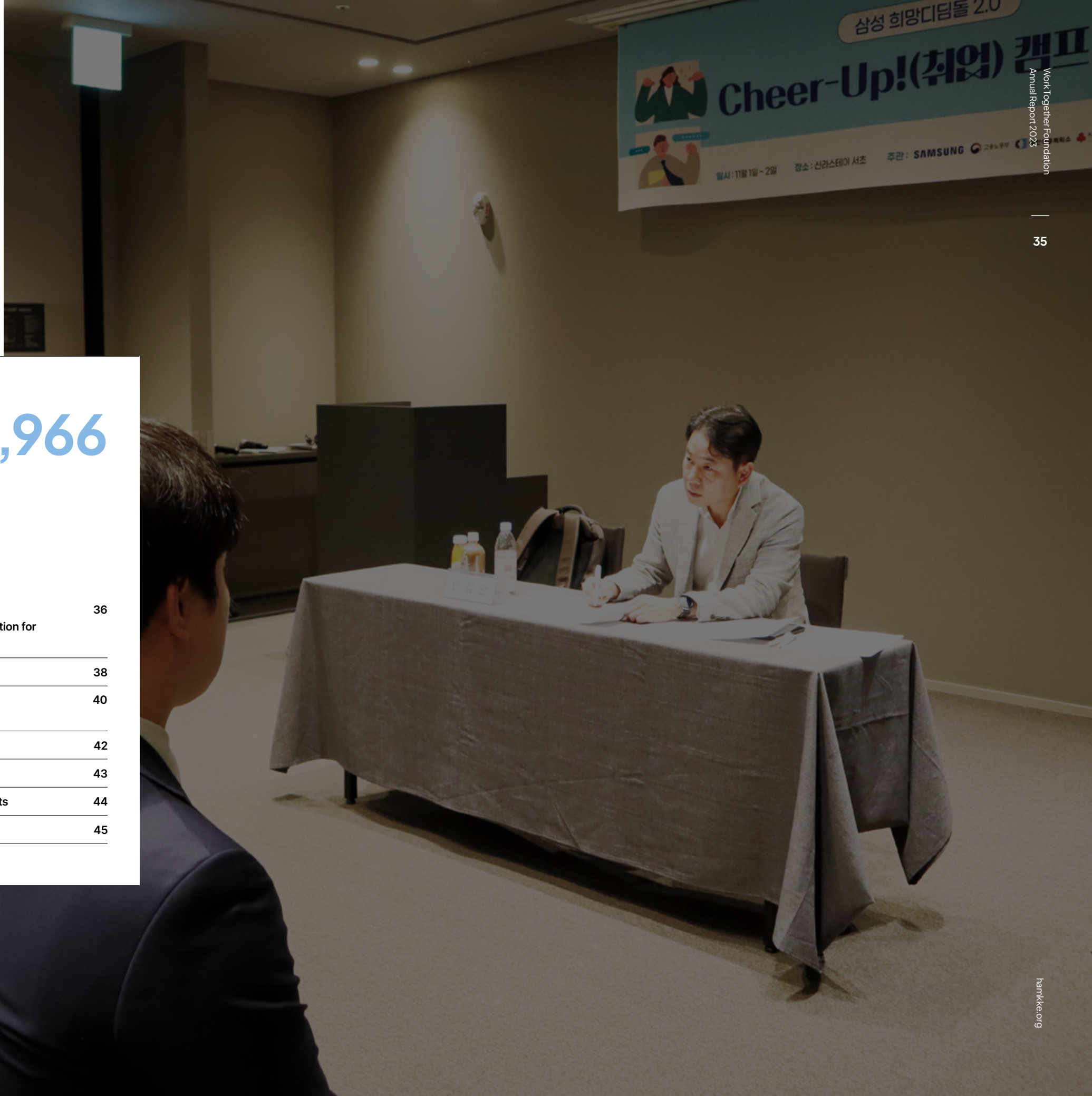
Project Budget

KRW 8,938,700,966

No. of Jobs created

1,779 persons

Samsung Hope Stepping Stone 2.0 'Training to Bolster Employment Competencies and Employment Recommendation for Youth Preparing for Financial Independence'	36
Hello New() World	38
A Project to Support the Dreams and Growth of High School Students Specializing in IT	40
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Youth Entrepreneurship Ideathon	43
Kamco Hope Replay, the 6th Job Project for College Students	44
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Samsung Hope Stepping Stone 2.0 'Training to Bolster Employment Competencies and Employment Recommendation for Youth Preparing for Financial Independence'

36

Project Overview

This is a project that provides support with job training for unemployed youths preparing for financial independence after leaving school and recommends them to suitable job positions. It provides professional job training, one-on-one employment mentoring, and the opportunity to participate in job camps to youths who are ready for self-reliance, helping to bridge educational gaps and bolster employment capabilities to support their financial independence.

Partner Companies/ Institutions

Samsung Electronics | 2023 (first project)



37

Promotion Activities

- Job training : Provide free training in professional skills in five fields - Electronics/IT manufacturing technology, IT services, confectionery/baking, ship manufacturing technology in heavy industry, precision piping technology for semiconductors
- Employment support : Provide one-on-one employment mentoring, provide recommendations for corporate jobs, and run job-tailored job camps
- Field training : Conduct field trips and meetings at companies and link candidates to internship programs
- Living support : Provide room and board and education and training subsidies to ensure stable completion of training

Major Achievements

Social Performance

 Rate of training completion 82.6% <small>38 out of 46 participants completed training</small>	 One-on-one employment mentoring 120 sessions
 Recommendations for corporate jobs 50 cases	 Job-tailored job camps 3 camps
 Corporate field trips and meetings 8 cases	 Internship (recruitment-linked) program 1 program

Interview

Sponsor | Samsung Electronics Staff in Charge

As a business manager, what does this project mean in your view?

☞ Younger people can discover their field of interest or gain practical work experience for corporate operations through job training. It is a great achievement to write a self-introduction and resume that represents them and to experience interviews. Some younger people took a step toward their dreams or discovered a new career path in the process, while others entered college out of thirst for learning. They can start planning their future by getting a job in a field of their interest rather than a short-term job to make a living, which I think is the greatest achievement of this project. ☞



Hello New() World

38 Project Overview Hello New() World is a social innovation project that fosters creative and proactive talented young IT professionals and supports them so that they can realize their ideas.

Partner Companies/ Institutions Shinsegae I&C | 2015-2023 (a project running for nine consecutive years)



- Promotion Activities**
- Proceed with preliminary education to improve awareness of social issues
 - Hold an IT hackathon competition
 - Support follow-up development and hold performance sharing meetings

39 Major Achievements

Social Performance

- Participation in the hackathon competition**
15 teams / 54 persons
- Preliminary training**
3 sessions [Mentoring provided on a regular basis during the hackathon period]
- Follow-up support**
4 teams / 12 persons
- Participation in the performance sharing meeting**
3 teams / 10 persons

Interview

Sponsor | Manager Ha-hye Jo, ESG Promotion Team, Shinsegae I&C

As a business manager, what does this project mean in your view?

“As we carry out the project, we can feel that the youths' interest in social problems is deeper than we imagined. I believe that the project has created an opportunity for the youths participating in the project to think more specifically about social problems and their solutions. Although it is held over a short period of two days and one night, I believe that participating as a team not only improved teamwork, but also made positive changes by allowing them to recognize and consider various career paths through professional mentoring.”



Participant | Young-han Gong, IF Negroni Team

How did participating in the project help you as a student?

“I not only participated in the competition but also received follow-up support, and was able to develop the project steadily due to all the support. It also served as great motivation to improve the program development environment and gain the knowledge necessary for development. I'm thankful for this opportunity and believe this project has been of great support to me.”

A Project to Support the Dreams and Growth of High School Students Specializing in IT

40

Project Overview

This is a project that trains information security professionals by education on improving information security theory and practical skills for fifty specialized high school students nationwide in order to solve the problem of the deepening educational gap among vulnerable youth. It provides free information security training to the project participants, job training from Hyundai Autoever security practitioners, and the opportunity to participate in white hacker competitions.

Partner Companies/ Institutions

Hyundai Autoever | 2018-2023 (a project running for six consecutive years)



41

Promotion Activities

- Information security training: Information security training in the areas of web, system network, breach incidents, mobile, and reversing
- Mentoring on information security careers: Career mentoring in IT information security by security practitioners at Hyundai Autoever
- White Hacker Competition: Run a hacking competition for teams
- Support with educational environment: Provide educational scholarships and free rental of video education equipment

Major Achievements

Social Performance

- Free online training in information security
4mon / 160h
- Job training by Hyundai Autoever security practitioners
2h / 1session
- Educational scholarships provided
KRW 2.5million
50 persons (KRW 50,000 each)
- Free rental of video training equipment
50person
Laptop, headset, and webcam
- Participation in white hacker competitions
10teams
Present the Minister of Education Award to the best team

Interview

Participant | Tae-yoon Kim, Student

What was the most memorable moment while participating in this project?

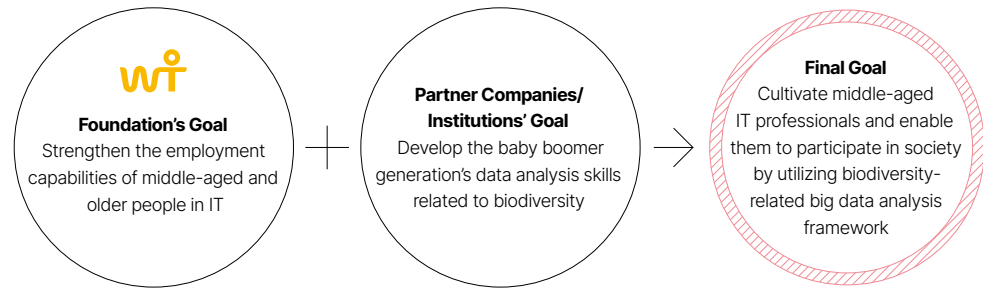
☺ That was the moment I won the grand prize in the white hacker contest. Based on the information security training I had received over the past four months, I along with my team members participated in the competition and was happy to achieve good results. I would like to thank members of the 'Winning Team Boso' who worked with me and the officials who organized the competition. ☺



Digital Green Talent Training

42 Project Overview This is a project that finds and offers digital jobs for middle-aged people. In order to convert biodiversity, a future resource, into digital information, the project provides IT professional training in big data to middle-aged and older people.

Partner Companies/Institutions Microsoft | 2023 (first project)

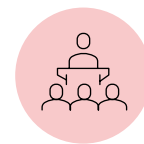


Promotion Activities

- Job training: Work 60 hours on the project using data analysis tools
- Employment training: Provide 12 hours of employment strategy training and employment competency strengthening training for middle-aged and older people
- Employment-linked activities: Find companies that have suitable opportunities for those who have completed training and link them to employment; on average 5 times per person

Major Achievements

Social Performance



Job training
99 persons participated
76 persons completed

more than 70% completion of job training



Connected to employment
32 persons

regardless of employment type

* As of the end of October 2023, the closure of the project.

Interview

Sponsor | Joo-ri Lee, Project Manager, Microsoft

When planning the project, what social value or agenda did you focus on the most?

“The most important consideration was ‘digital education for the underprivileged.’ Thanks to this, I think the job capabilities of middle-aged people have been further strengthened.”



Youth Entrepreneurship Ideathon

43 Project Overview This is a project to prepare solutions to social problems in areas near the airport and build a startup ecosystem in aviation.

Partner Companies/Institutions Korea Airports Corporation, Underdogs Co., Ltd. | 2023 (first project)

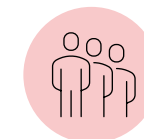


Promotion Activities

- Tour of Civil Aviation Training Center
- Startup team building and mock hackathon
- Special lectures from senior entrepreneurs
- Online training in entrepreneurship

Major Achievements

Social Performance



Participants
30 persons
 27 completed the training

Interview

Operator | Underdogs Staff in Charge

What do you think is the meaning of the Youth Entrepreneurship Ideathon project?

“Through the hackathon, youth can recognize problems in the community and understand and engage in the process of solving problems based on the entrepreneurship process. By launching an entrepreneurship education program in which young people can participate in an interesting way, we recognized the possibility that individuals could explore new career paths within their region other than going to college. I think this is the most important contribution of this project.”



KAMCO Hope Replay, the 6th Job Project for College Students

44

Project Overview This is a project that prepares students and graduates of four-year universities nationwide for employment in the financial sector, and contributes to resolving unemployment by strengthening their employment capabilities.

Partner Companies/Institutions KAMCO | 2018-2023 (a project running for six consecutive years)



- Promotion Activities**
- Job competency strengthening camp: Special lectures related to employment in the financial sector, personal statement coaching, and mock interviews
 - Expert mentoring and online employment coaching: Provide close consulting and online education related to employment
 - Support participants with employment: Support certification and small group studies

Major Achievements

Social Performance



Bolstering qualifications for younger people seeking jobs in the financial sector

99 persons

[70 in public financial companies, 29 in private financial companies]

Employed people

41 persons

[Employment rate 41.4%, employment rate 50% excluding current students]

Interview

Participant | Gyu-min Sim, Student

Was the support you received through this project helpful in finding a job?

☞ It was a valuable opportunity to experience interviews for all types of recruitment screening. It felt like interview survival, so I was able to develop my capabilities to do well in interviews within a short period of time. Moreover, receiving online interview feedback twice from former and current employees was also very helpful to me. ☞



Hana Social Venture University

45

Project Overview This is a project to find and foster local innovative entrepreneurs who can create local jobs through sustainable business models appropriate for the region.

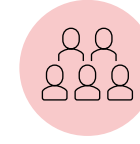
Partner Companies/Institutions Hana Financial Group, Underdogs Co., Ltd. | 2023 (first project)



- Promotion Activities**
- Fostering start-up facilitators
 - Fostering local professional entrepreneurs (Teams)
 - Operation of entrepreneurship training program and coaching program
 - Idea Contest
 - Follow-up support

Major Achievements

Social Performance



No. of graduates

1,383 persons



Satisfaction with training operation

4.55 points (out of 5)

Interview

Participant | A participant in the Hana Social Venture University

Is there anything that differentiates Hana Social Venture University's startup coaching from other coaching?

☞ I liked the business advice I received through the coaching program. I felt at ease with the coaching, and I think I was able to organize my messy thoughts. It did not simply provide feedback, but gave detailed guidance on what early and prospective entrepreneurs should do right away. ☞



Chapter. 3

Creation and Incubation of Business

By supporting the entire process of starting a business, including commercialization of items, for prospective entrepreneurs who want to solve social problems with innovative ideas, the programs aim to realize social value and generate profits effectively.

Total Project Budget

KRW **2,822,178,656**

Total No. of Companies supported for Business Start-up

193 companies

Social Entrepreneurship Fostering Project	48
Senior Impact Fellowship	50
Eco Social Impact Project	52
Term 2 of Cheers Campus of the Impact Reboot Campus	54
MG Youth Local Entrepreneurship Camp	55
Heart Talk Talk Project to Establish an Economically Self-sustaining Organization for Art Therapists	56
S.I.N.G Project	57
THE MOVEMENT PROJECT	58
WITH LOCAL, Public-private Partnership Youth Entrepreneurship Support Project	59



Social Entrepreneurship Fostering Project

48

Project Overview

The project supports the entire process of starting a social enterprise for those who have the qualifications and will to start a business as a social entrepreneur. It provides customized mentoring for each startup team aiming to solve various social problems. In order to flesh out business models and resolve issues, professional mentors in different fields come together organically to support the creation of successful social enterprises.

Partner Companies/Institutions

Korea Social Enterprise Promotion Agency | 2011-2023
(a project running for twelve consecutive years)



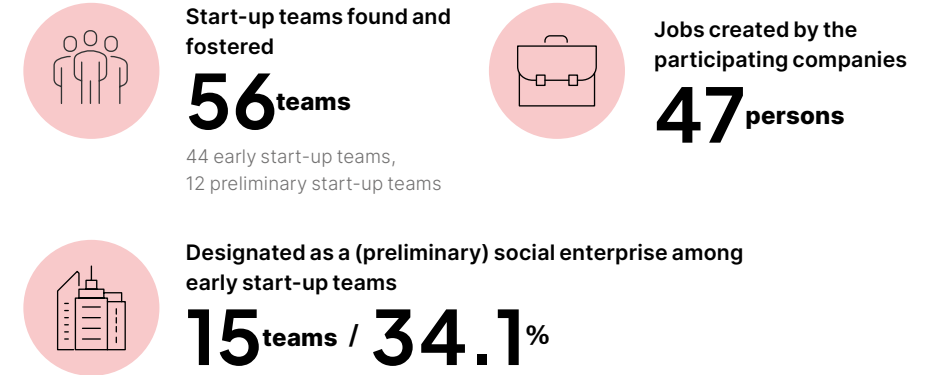
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Promotion Activities

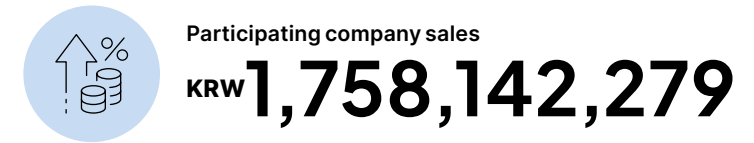
- Provide an open start-up space within the subway station area (Hongik University Station)
- Provide differentiated funding for commercialization within the range of up to KRW 50 million per team
- Provide common education tailored to each level of the start-up team
- Assign a mentor to each start-up team and provide professional consulting as needed
- Conduct workshops and networking programs for entrepreneurs

Major Achievements

Social Performance



Financial Performance



Interview

Participant | Gyeong-woo Hahm, CEO of Kivel Co., Ltd.

What prompted you to participate in the social entrepreneur fostering project?

“After opening my business, I had a very difficult time for seven to eight months, starting with testing the prototype. In 2022, I won the grand prize at the Youth Entrepreneurship Camp run by the Work Together Foundation, and through that, I was also able to participate in the social entrepreneur fostering project.”

What did you like best about participating in the project?

“I liked both the common education and networking, but I especially liked the ‘professional mentoring’ that matched the startup team’s needs. My mentor first considered business concerns and suggested ideas that I had not thought of before, so I was able to receive expert help at the right time.”



Senior Impact Fellowship

50

Project Overview The project supports social innovators (entrepreneurs, activists, etc.) who seek to solve the problems of a super-aging society through innovative response measures (business, etc.).

Partner Companies/ Institutions Yuhan-Kimberly (Social Responsibility Work Group, ESG & Comm. Division) | 2023 (first project)



Promotion Activities

- Advisory meeting for project promotion (Planning and operation)
- Operate fellows' capacity building programs (Mentoring, networking)
- Performance sharing meeting
- Production of promotional contents (Published in the form of a web newsletter)

Major Achievements

Social Performance * Creation of indirect impact (contribution) through fellows (with three companies)



Financial Performance



Interview

Participant | Je-yoon Song, CEO of Dr.diary

How did the support received through the Senior Impact Fellowship project help your company?

“ I was able to receive a lot of help because the project provided specific opportunities for collaboration rather than formal collaboration. For example, through open innovation, I was able to get the opportunity to collaborate with global companies engaged in senior solutions businesses. ”

What was the most meaningful experience for you while participating in the project?

“ I would like to choose meeting fellow senior startup CEOs. Not only was I concerned about the responsibility and performance expected of me as the CEO of a seven-year-old business, but I was also facing the risk of burnout. By sharing our concerns together, I was able to gain courage and lessons. It was a valuable opportunity to improve and organize my direction and vision. ”



51

Eco Social Impact Project

52 Project Overview The project runs programs to foster social ventures in sustainable environmental manufacturing.

Partner Companies/ Institutions GS Retail, Underdogs Co., Ltd. | 2022-2023 (a project running for two consecutive years)



Promotion Activities

- Provide practical entrepreneurship training
- Intensive training (incubating) for follow-up startups
- Commercialization support and customized support related to business models

Major Achievements

Social Performance

Entrepreneurship training completed
8 teams / 10 persons

Financial Performance

Sales of participating companies
KRW 767,912,264

Business registration
8 teams

Certifications and patents
9 cases

Products developed
31 products

Interview

Participant | A team participating in the Eco Social Impact Project

We'd like to hear how you feel after completing the Eco Social Impact Project.

☺ It was a wonderful opportunity for startup teams in the same field to come together to receive training and talk about shared interests. It was an even more beneficial process because I was able to receive customized training from speakers who have expertise and experience in eco-manufacturing and broaden my horizons and perspectives through coaching. I feel like I have gained a reliable colleague that I can continue to work with in the future. ☹



Cheers Campus of the Impact Reboot Campus (Term 2)

54 Project Overview This is a project that equips vulnerable groups (women, young people, the elderly, etc.) who are in the blind spots of start-up support with knowledge and practical skills along with the necessary survival strategies within the post-COVID-19 start-up ecosystem.

Partner Companies/Institutions Google.org, YBI (Youth Business International) | 2022-2023 (a project running for two consecutive years)



Promotion Activities

- Early start-up intensive program (Start-up training - MVP - Upgrading)
- Operation of a social innovation platform: flagup.kr (social business course / digital transformation course) * Social innovation platform www.flagup.kr

Major Achievements

Social Performance

- Term 2 of Cheers Campus completed: **65 persons**
- Attendees in Cheers Academy: **280 persons**
- No. of members of the Social Innovation Platform: **1,473 persons**
- Attendees in the digital transformation course: **456 persons**

Interview

Participant | Sung-wook Kim, CEO of Kalo Co., Ltd.

What was the most meaningful moment while participating in the second phase of Cheers Campus?

☞ All programs, including education, mentoring, and networking, were personally very helpful to me. In particular, I believe that the most important thing for an entrepreneur is a will, and the best thing about the project was that it boosted and encouraged that will. As time passed, I was able to receive much strength. ☞



MG Youth Local Entrepreneurship Camp

55 Project Overview This is a program that supports the creation of social ventures by finding and upgrading younger people's creative business ideas. In 2023, the keyword for the program was 'local business.'

Partner Companies/Institutions KFCC | 2021-2023 (a project running for three consecutive years)



Promotion Activities

- 41 sessions of local business start-up training and individual mentoring
- 1 IR pitching contest

Major Achievements

Social Performance

- Start-up teams with promising local business ideas: **20 teams**
- Linked to the MG Hope Sharing Social Growth Support Project: **4 teams**
- Honored as Excellent: **4 teams**

Interview

Participant | Eun-gyeong Jeon, Business Creation Team

We are curious why you participated in the MG Youth Local Entrepreneurship Camp and how you felt after completing it.

☞ I participated in a start-up camp in order to solve local problems I was concerned about through starting a business. Thanks to the excellent system and the training I received for three days and two nights, I had a fruitful and enjoyable time. In particular, meeting fellow (prospective) entrepreneurs with similar concerns and talking together created good synergy. Contemplating how to apply the ideas, I will make progress. ☞



Heart Talk Talk Project to Establish an Economically Self-sustaining Organization for Art Therapists

56

Project Overview The project supports the smooth operation of 'White Abyss,' a business model established to promote the psychological health of the general public and create a stable profit structure for freelance art therapists.

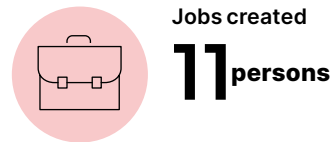
Partner Companies/Institutions GS Caltex | 2018-2023 (a project running for six consecutive years)



- Promotion Activities**
- Manage the operation and quality of consultation services
 - Continue new content development (pilot testing)
 - Strengthen the capabilities of art therapists and internalize entrepreneurship

Major Achievements

Social Performance



Financial Performance



Interview

Participant | Young-mi Oh, CEO of White Abyss

You have been participating in the project for six years. Did you notice any new changes in 2023?

☞ More than anything, it was a year when I felt that we could move forward only if we work together. Through the continuous support I received from the Work Together Foundation and interactions with female entrepreneurs I met at network meetings and many colleagues working in art therapy, I was able to receive positive stimulation, learn, and create opportunities for work. ☞



S.I.N.G Project

57

Project Overview The S.I.N.G project, which stands for Social Innovation startup New Guru, is a program that provides integrated management of finance and accounting for the sustainable growth of companies.

Partner Companies/Institutions KB Kookmin Bank, Underdogs Co., Ltd. | 2023 (first project)



- Promotion Activities**
- Support the start-up team to strengthen its financial management capabilities through one-on-one coaching with financial experts
 - Lectures and consulting to strengthen corporate management capabilities in major areas such as financial accounting, HR, and law

주요 성과

Social Performance



Improve the financial and accounting environment of participating teams by providing individually tailored coaching

Develop a step-by-step strategy for raising funds and a plan for using loan and guarantee products

Interview

Participant | A team participating in the S.I.N.G. Project

Has the financial management support received through the S.I.N.G project been helpful to your company?

☞ It was very important for us to be able to lay the foundations for reviving the company from a financial perspective, and it was of great help to receive one-on-one coaching from people working in accounting and finance. The quality of the lectures was also good overall. ☞



THE MOVEMENT PROJECT

58

Project Overview It supports development programs for the sustainable growth of startup teams in housing and space.

Partner Companies/Institutions SH Seoul Housing and Communities Corporation, Underdogs Co., Ltd. | 2023 (first project)



- Promotion Activities**
- Customized training and coaching
 - Support with Prototype production
 - Commercialization support

Major Achievements

Social Performance



Participating teams
5 teams



Satisfaction with training operation
4.67 points (out of 5)

Interview

Participant | A team participating in THE MOVEMENT PROJECT

We want to hear how you feel after participating in THE MOVEMENT PROJECT.

“I was able to derive results through systematic step-by-step tasks for MVP verification. In fact, through MVP testing support, I was able to obtain practical results, such as hearing directly about the kind of space 750 housing consumers needed. It was also a useful course that helped me to learn how to write a business plan. I felt that the program was centered entirely around the participating teams, with detailed coaching based on actual experience.”

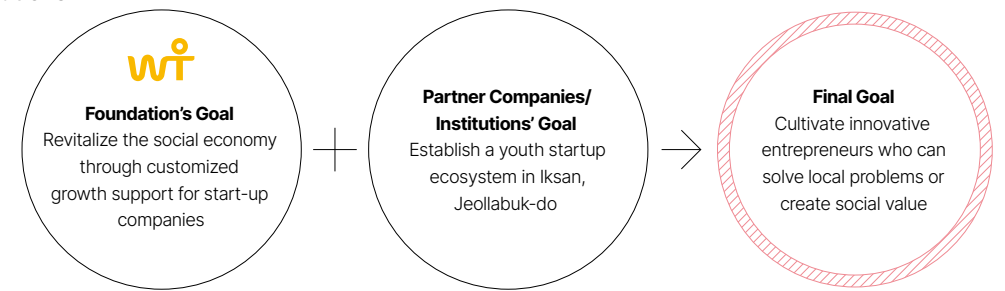


WITH LOCAL, Public-private Partnership Youth Entrepreneurship Support Project

59

Project Overview This is a program to build a sustainable youth startup ecosystem in Iksan, Jeollabuk-do.

Partner Companies/Institutions Jeonbuk ES, Underdogs Co., Ltd. | 2022-2023 (a project running for two consecutive years)



- Promotion Activities**
- Online/offline education
 - One-on-one coaching and mock pitching
 - One-on-one mentoring and consulting from experts

Major Achievements

Social Performance

Form a startup network in Iksan City

Generate impact by solving local problems in Iksan

Create regional cooperation synergy by expanding settlement in Iksan

Interview

Participant | A team participating in the WITH LOCAL, Public-private Partnership Youth Entrepreneurship Support Project

What did you like or feel satisfied with while participating in this program?

“I liked that in addition to offline training, it was also provided in writing and via Zoom so that I did not miss out on training and coaching. I was satisfied with the coach's active coaching and feedback as well as the kind answers and information he gave me in terms of operations.”



Chapter. 4

Growth Support

(Management Support & Market Development)

In order for social economy enterprises and small business owners to establish themselves as an axis that supports our society, the programs establish an integrated support system that includes support with education, management, scaling, resource connection, and loans to help companies achieve qualitative growth.

Total Project Budget

KRW 9,433,622,863

Total No. of Companies supported

541 companies (Support for sales channels, funds, loans, and investments)

MG Hope Sharing Social Growth Support Project (Term 5)	62
MG Hope Sharing Social Growth Support Project (Term 6)	64
Social Economy Enterprise Online Export Consultation Support Project	66
Social Economy Enterprise Support Project	68
Social Economic Organizations' Online Sales Support Project	70
Small Business Sales Support Project 'Store Together for a Long Time'	72
A Project to Share Growth with Social Ventures	74
Smile Together Partnership (STP)	76
Village Enterprise Smartization Support Project	78
Local (Rural Area) Revitalization Support Project	79
Fuel Cost Subsidization Project for Youth Food Trucks	80
'HUG Share House,' a Social Housing Project for Youth	81
Kakao Together Value	82
Social Venture Sales Support Project	83
Social Economy Funding Project	84
Namhae Tourism Crowdfunding Project	85

MG Hope Sharing Social Growth Support Project (Term 5)

62

Project Overview

In order to continue the outcomes achieved by the support projects of Terms 1 to 4 and at the same time strengthen the collaborative ecosystem between supported organizations, the Term 5 project introduced a consortium-type 'Together' support track in addition to the existing 'Starter' and 'Runner' tracks and expanded integrated and individual networking programs. The project team selected 25 supported organizations (32 companies in total, including consortium members) under 3 tracks. They were provided with various support programs, including funds for development and smooth implementation of new business, as well as promotional marketing.

Partner Companies/Institutions

KFCC | 2019-2023 (a project running for five consecutive years)



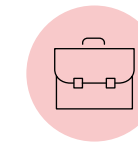
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Promotion Activities

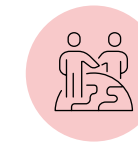
- Support for growth funds: Provide secondary growth funds for development of new business, etc.
- PR/Marketing: Operation of public events and communication channels to spread consensus on social values, etc.
- Sales support: Support for customized sales events for each company, support with common sales channel (external professional fair)
- Networking: Provide support for operating small groups between senior and junior companies and linking them with Saemaul Geumgo's social contribution program
- Capacity building: Support capacity building workshops for companies participating in the Starter track

Major Achievements

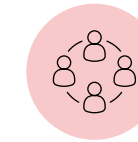
Social Performance



Jobs created
72 persons
Training completed: 10 persons



Global cooperation project (Uganda)
1 case (3 companies participating)



Network cooperation including social economy organizations and local businesses
112 cases

Financial Performance

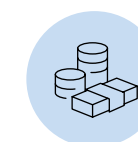


Total sales
KRW 9.32 billion
Performance of 21 companies excluding the consortium / KRW 5.02 billion before support



Attracted external funding
KRW 4.36 billion
Investment, loans, subsidies, prize money, etc.

Direct purchase by the Foundation
KRW 18 million



Sales through the customized sales support program
KRW 48 million (5 companies)

Sales through the common sales channel support program
KRW 20 million (6 companies)

Interview

Participant | Jigoorang Staff in Charge

Of the support you received as part of this project, which was most helpful?

☺ Through our participation in the project, Jigoorang was able to collaborate with various social companies while carrying out 'Doldol JEAN,' a virtuous cycle project involving the upcycling of jeans, and also spread eco-friendly awareness among citizens. Thanks to this, we were able to rack up social and environmental achievements, such as reducing carbon dioxide emissions by 21.5 tons and water consumption by 4.6 million tons, and raising KRW 1 million in donations to environmental organizations. ☺

MG Hope Sharing Social Growth Support Project (Term 6)

Project Overview

Unlike the previous term, the Term 6 project focused on 'region' and 'youth,' the popular topics of the times, and sought to foster related promising companies and support their growth. The project team selected a total of thirty companies in two categories, including the Starter track and the Runner track in connection with the MG Youth Entrepreneurship Camp, and implemented support for the first half of the project from October to December. In the second half of the next year, we are planning to focus on strengthening networking between companies and establishing cooperative partnerships between Saemaul Geumgo and supported companies.

Partner Companies/Institutions

KFCC | 2019-2023 (a project running for five consecutive years)



Promotion Activities

- Support for growth funds: Provide first growth funds for new business development, etc.
- PR/Marketing: Activate communication channels for the general public and related organizations (Social media, etc.)
- Networking: Term 6 win-win cooperation launch ceremony and networking of supported companies
- Capacity building: Consulting on the development of starter track business model and training on the common topics (investment attraction)

Major Achievements

Social Performance

- Local businesses discovered, including region-based and regional cooperation**
14 cases
- Young entrepreneurs discovered**
20 companies
Age 39 or younger at the time of selection
- Eco-friendly businesses discovered**
8 cases
- Direct/linked employment businesses for vulnerable groups discovered**
5 cases
- Carbon emissions reduction**
Approximately 32.5 tons
2 companies involved

Financial Performance

- Corporate support funds executed**
KRW 538 million
Non-operating income
- Partner companies, institutions and regular customers discovered**
260 companies

Interview

Participant | Kivel Staff in Charge

How helpful has the support through this project been to the company's growth?

☞ At the time of starting the business, I had great ambitions, but there wasn't much I knew or could do. However, after going through a two-year support program, I was able to strengthen my business approach and deliver clearer customer value to the market. ☞

Social Economy Enterprise Online Export Consultation Support Project

66

Project Overview This is a program that supports domestic social economy enterprises with the development of overseas sales channels by holding online and offline export consultation sessions.

Partner Companies/Institutions KEPCO KDN Co., Ltd. | 2021-2023 (a project running for three consecutive years)



67

Promotion Activities

- Conduct online export consultations
- Conduct offline export consultations with overseas buyers
- Provide funds to develop overseas sales channels
- Conduct export training, consulting, and marketing support

Major Achievements

Social Performance

Jobs created
17 persons

Export consultations
90 sessions

Export consulting
8 sessions

Financial Performance

Export amount of participating companies
USD 406,952

MOUs signed with participating companies
6 cases
USD 2.3 million

Interview

Participant | TAB Staff in Charge

How helpful was the support project in developing your overseas sales channels?

☺ The project provided support tailored to the needs of each company. First of all, it covered the cost of developing overseas sales channels, so we were able to solve the urgent difficulties we faced when it came to exports, which I liked. In addition, we were able to monitor market trends by being matched with overseas buyers who were highly interested in our products during the consultation, which was of great help in developing overseas sales channels. ☹

Social Economy Enterprise Support Project

68

Project Overview This is a project to support domestic social economy enterprises with their efforts to bolster corporate sustainability through acquisition of domestic and foreign ESG certification, collaboration, and sales channel support.

Partner Companies/Institutions KEPCO | 2022-2023 (a project running for two consecutive years)



Promotion Activities

- Support for 31 companies in their activities to acquire ESG certification at home and abroad
- One-on-one management consulting support for companies obtaining certification
- Support with online sales channels (special exhibitions) for 39 companies
- Support with collaborative commercialization for 2 companies in Gwangju (7 companies participating)

Major Achievements

Social Performance

- ESG certifications acquired at home and abroad: **62 cases**
- New products and services developed: **16 cases**
- Support with online sales channels: **KRW 60 million**
- New hires: **18 persons**

Financial Performance

- Sales by participating companies: **KRW 28,590,557,000**
- Sales through online sales support: **KRW 60 million**
- Sales through collaboration: **KRW 48 million**

Interview

Participant | Jae-yoon Sim, Director of 29Days Co., Ltd.

Was there an impact on sales after participating in the online sales channel support (special exhibition) project?

☺ At the time of the special exhibition, overall sales increased by about 20%. Sales through the platform increased by about 1,000%. To that extent, it was of great help in helping our products reach new customers and establish themselves in the channel. In the online market, the effect characteristically increases with repeated exposure, so it will likely be of great help in future promotions as well. So my expectations are high. ☺

Social Economic Organizations' Online Sales Support Project

70

Project Overview By supporting online sales channels, the project helps social economy organizations that suffered setbacks due to COVID-19 and the prolonged economic recession to recover and increase sales.

Partner Companies/Institutions Incheon International Airport Corporation | 2022-2023 (a project running for two consecutive years)




71

Promotion Activities

- Build, operate and manage the online smart store 'Runway Store'
- Provide online sales channels by opening the 'Runway Store' for social economy organizations
- Provide marketing promotions such as social media events and store promotions
- Promote sales by creating packaged products


Major Achievements

Social Performance




Companies operating
86 companies

Products launched in stores:
44 products




Maintaining employment
in social economy organizations

Financial Performance




Sales
KRW 182,201,420

(accumulated amount from 2022 to 2023)



No. of Smart Store visitors
63,249 persons



Store Wishlist
1,734 persons

Interview

Operator | Soo-bok Yang, Manager of Work Together Foundation

What achievements or positive changes have come through the operation of 'Runway Store'?

☺ We were able to publicize our excellent products and companies with social value to a wider audience. I think it is also a good change to be able to support the operation of social economy organizations that have emerged as an alternative to job creation by boosting sales. ☺



Small Business Sales Support Project 'Store Together for a Long Time'

72 Project Overview 'Store Together for a Long Time' is a project launched with Kakao Pay to support small business owners who are struggling in the post-COVID era with sales channels.

Partner Companies/ Institutions Kakao Pay | 2023 (first project)



Promotion Activities

- Implement financial education for small business owners
- Open two small business pop-up stores

Major Achievements

Social Performance

- Participating in financial education **70 teams**
 - 29 teams participating on-site, 41 teams participating online
- Participating in the pop-up store **80 companies**
- Visitors per day to pop-up stores **736 persons**

Financial Performance

- Pop-up store sales **KRW 117,502,000**
- Average sales of companies participating in the pop-up store project **KRW 1.47 million**

Interview

Operator | Young-joon Kwon, CEO of OMInteractive Co., Ltd.

What was the most meaningful moment while participating in this project?

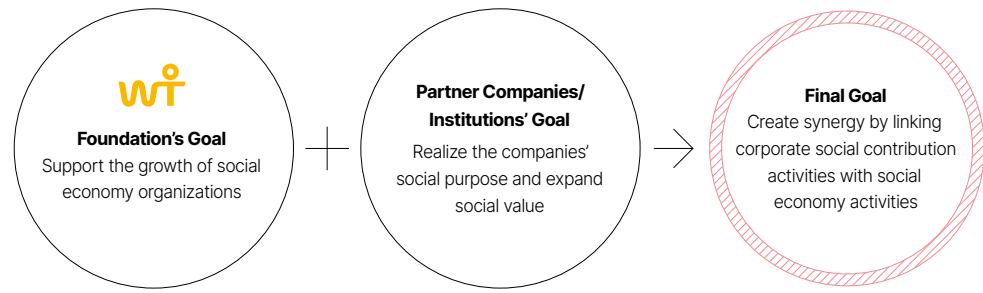
☺ I remember the moment when Common Ground (Korea's largest container pop-up shopping mall) achieved good results with more than 3,000 customers visiting the site each day.☺

A Project to Share Growth with Social Ventures

74

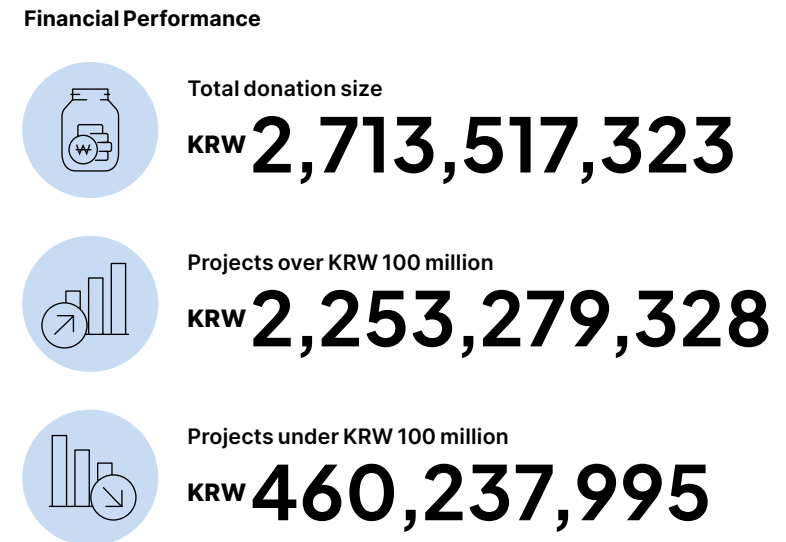
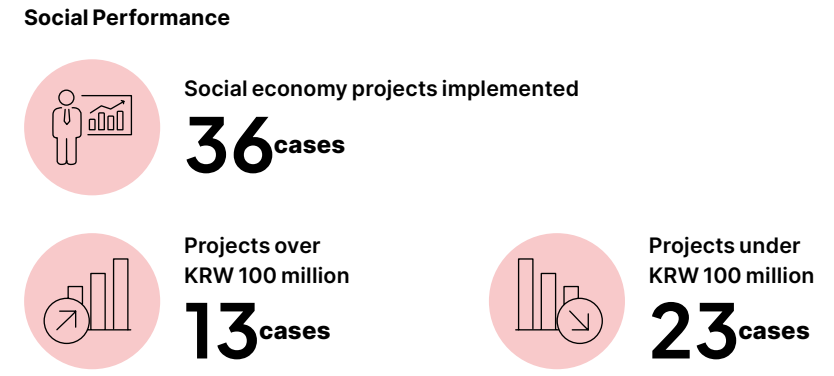
Project Overview This is a project that connects sponsoring companies that fulfill their social responsibilities with activities in the social economy sector.

Partner Companies/Institutions Donating destinations and social economy organizations ([prospective] social enterprises, social cooperatives, social ventures, etc.) | 2016-2023 (a project running for eight consecutive years)



- Promotion Activities**
- Support the growth of social economy organizations through linking them with social contribution companies
 - Establish a growth fund for transparent budget allocation and creation of social value

Major Achievements



Interview

Participant | Min-cheol Jeong, Director of Treeplanet

Are you satisfied with your participation in the Social Venture Growth Sharing Project?

Of course. This project has served as a bridge for many companies. Sponsoring companies consider innovative social contributions with their donation budget, and many of them are based on the business model of social ventures. Through this project, sponsoring companies discover opportunities to meet social ventures in fields with high business connectivity, and social ventures in turn can increase the sustainability of their businesses. I think this is a big advantage.



75

Smile Together Partnership (STP)

76

Project Overview To solve children's poverty at a fundamental level, the project has been working to find and nurture social enterprises in developing countries since 2011 and thereby create jobs and solve social problems such as poverty and environmental pollution in a sustainable way.

Partner Companies/ Institutions (As of 2023)	Term	Duration of Support	Country	Partner Organizations in 2023
	STP Term 8	Year 3	Myanmar	Teach for ASEAN
	STP Term 9	Year 3	Kenya	Mental 360
	STP Term 9	Year 3	Philippines	Cornerstone Product Paracelis Corp
	STP Term 9	Year 3	Indonesia	Solve Education (Yayasan Teknologi Untuk Indonesia)



77

Promotion Activities

- Support the establishment and operation of social enterprises, NGOs, NPOs, and intermediate support organizations
 - Establishment and operation: Cover project expenses of \$50,000 for up to 3 years
 - Financial independence activities: Provide \$5,000 for market development, investment attraction, etc. (Once a year)
- Contribute to the local community and nurture future generations
 - Measurement of social impact, resource connection, management consulting, capacity building for the international forum, etc.
- Create regional jobs and solve social problems

Major Achievements

Social Performance

- Overseas countries supported**
4 countries
(Myanmar, Kenya, Philippines, Indonesia)
- Social enterprises supported**
4 companies
- Amount of support**
USD 155,000
- Jobs created**
92 persons
(direct employment)
- Children in poverty supported**
38,622 persons

Interview

Participant | Shitemi Bright, CEO of Mental 360

We want to hear your thoughts on participating in the STP project and your future goals.

☞ Mental 360 has been able to establish itself as a leading company in mental health IT in Kenya through its participation in the STP partnership. Mental 360 has generated over 200% revenue over the past three years of support and was able to successfully launch BOMA, its mental health management app. This has inspired us to set a growth goal of expanding our footprint beyond Kenya and across Africa, funded by our own revenues. ☞

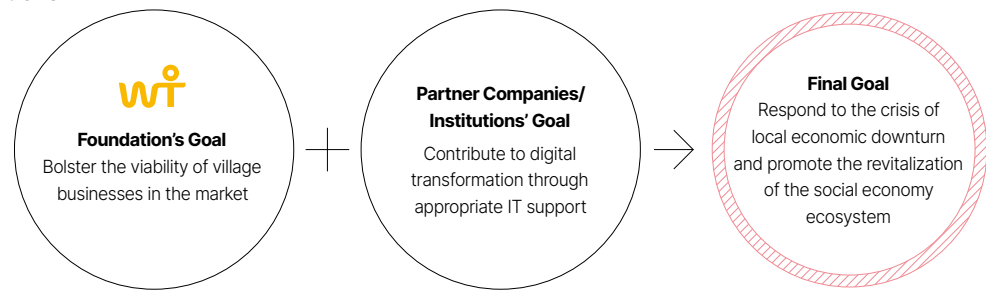


Village Enterprise Smartization Support Project

78

Project Overview This is a project that supports village businesses with IT devices, solutions, and capacity building training.

Partner Companies/Institutions KEPCO KDN Co., Ltd. | 2020-2023 (a project running for four consecutive years)



Promotion Activities

- IT devices and solutions provided to 10 companies
- 3 employee capacity building training sessions (9 hours)

Major Achievements

Social Performance

IT devices supplied
3 companies

Platform development (reorganization)
7 companies

Work productivity of supported companies increased
Approximately 30%

Interview

Participant | Sun-young Jung, CEO of gong_hana

What kind of support did you receive through this project?

☞ We received smart devices such as kiosks that can be used in workshops (upcycling crafts from waste leather) and new cafes, and also received competency training. Thanks to this, we can easily share a variety of products with our customers and place orders in one place, and we are enjoying increased efficiency in internal staffing. We look forward to using the devices and knowhow in a variety of ways, including selling experiential kits to cafe customers in the future.☞



Local (Rural Area) Revitalization Support Project

79

Project Overview This is a project that covers project costs and provides one-on-one professional consulting for domestic social economy enterprises in order to strengthen the roots of the local economy and revitalize rural areas.

Partner Companies/Institutions Korea Racing Authority, Korea Social Enterprise Promotion Agency | 2023 (first project)



Promotion Activities

- Local project expenses covered for 4 companies
- Customized management consulting support for each company

주요 성과

Social Performance

New hires
4 persons

Consulting per company
25 sessions (79 hours)

Financial Performance

Sales of participating companies
KRW 1.379 billion

Interview

Participant | Min-soo Park, CEO of DAJUNGHANMARKET Co., Ltd.

How did this project help rural areas and businesses?

☞ I think it was a wonderful opportunity to explore the symbiosis of rural areas and social economy enterprises. DAJUNGHANMARKET was able to develop two types of pet health foods using discarded agricultural products. Moving forward, we would like to develop a sustainable business model that can contribute to reducing agricultural waste and generating stable income for farmers.☞



Fuel Cost Subsidization Project for Youth Food Trucks

80

Project Overview By covering fuel costs for younger food truck operators who are having difficulties with long-distance sales due to high oil prices, the project helps increase long-distance sales, reduce fixed costs, and revitalize sales.

Partner Companies/Institutions S-Oil Co., Ltd. | 2018-2023 (a project running for six consecutive years)



- Promotion Activities**
- Select 40 youth food truck teams nationwide
 - Cover fuel expenses of KRW 80 million per team
 - Hold a performance sharing meeting and fund delivery ceremony

Major Achievements

Social Performance

Employment maintained
40 Companies

Fixed costs reduced and sales increased
40 Companies

Financial Performance

Food truck fuel cost covered
KRW 3.2 billion
KRW 80 million to 40 companies each

Interview

Participant | Joon-suh Park, CEO of Cheong Cheong Bridge

Has the covered fuel cost been of significant help for food truck operations?

☺ Yes, of course. By reducing fixed costs, we were able to solve operational difficulties such as improving the interior of the food truck. Sales more than doubled compared to the previous quarter, and we were able to pay more to our young part-time workers. ☺



'HUG Share House,' a Social Housing Project for Youth

81

Project Overview The Hug Share House project provides high-quality residential space at a lower rent than the surrounding market price to support younger people preparing for employment.

Partner Companies/Institutions Housing and Urban Guarantee Corporation | 2016-2023 (a project running for eight consecutive years)



- Promotion Activities**
- The 6th share house completed and currently recruiting residents
 - Composition of the youth capacity building program

Major Achievements

Social Performance

Short-term jobs created through real estate construction
43 persons (for 406 days)

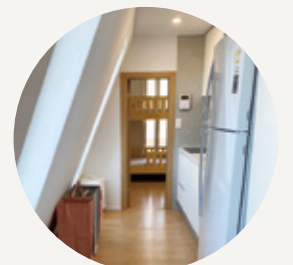
Youths moved in after the 6th store was completed
11 persons

Interview

Participant | Duk-hyeong Kang, CEO of Dongnechingu

What prompted you to participate in the HUG Share House Project?

☺ I am running a share house business targeting younger people. I came to know that HUG was supporting share houses for younger people. I applied because I wanted to provide good housing to more younger people. ☺



Kakao Together Value

82

Project Overview This is a fundraising platform operated and implemented by Kakao for the purpose of promoting public interest activities in our society and creating a healthy donation culture. The Foundation supports social economy fundraising to promote the story and values of social economy organizations through a fundraising platform and lead value consumption.

Partner Companies/ Institutions Kakao Co., Ltd. | 2018-2023 (a project running for six consecutive years)



Promotion Activities

- Guidance for fundraising in the social economy sector, screening and management
- Promote fundraising for campaigns in the social economy sector

Major Achievements

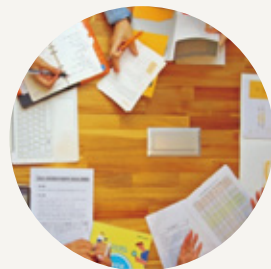
<p>Social Performance</p> <p>Linked to the project team's fundraising</p> <p>26 cases</p>	<p>Financial Performance</p> <p>Amount of funds raised through the project</p> <p>KRW 170,457,809</p>
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Interview

Sponsor | Mi-jin Suh, Manager of Kakao

When did you feel most rewarded while carrying out the Kakao Together Value project?

☺ It was meaningful to be able to introduce various social businesses in the social economy sector to donors. Through fundraising, donors supported the public service projects implemented by social economy project teams such as social ventures and cooperatives. As a result, businesses and projects in the social economy area, which are desperately needed in the world, were able to proceed smoothly. ☹



Social Venture Sales Support Project

83

Project Overview We are practicing zero waste of disposable cups by introducing 'Trashbusters,' a reusable cup service offered by a social venture, to the small business cafe within the E-Mart building.

Partner Companies/ Institutions E-Mart | 2023 (first project)



Promotion Activities

- Reduce the use of disposable cups to zero by introducing eco-friendly reusable cups at the cafe in the E-Mart office building
- Promote E-Mart's eco-friendly ESG management activities

Major Achievements

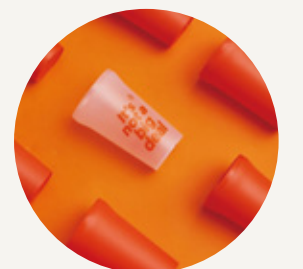
<p>Social Performance</p> <ul style="list-style-type: none"> A promotional effect that led to inquiries from other companies about introducing reusable cups Increased employment of staff for cup collection and cleaning 	<p>Financial Performance</p> <ul style="list-style-type: none"> Production and delivery of reusable cups 66,000 cases Collection and supply of reusable containers 121 times
---	---

Interview

Participant | Seung-rok Moon, Senior Manager of Trashbusters

What was the most meaningful moment while participating in the project?

☺ I felt proud to see that the employees did not feel uncomfortable using the cafe and were willing to participate in eco-friendly ESG activities. E-Mart has set a good example, and many companies are showing interest to introduce reusable cups in their in-house cafes. ☹



Social Economy Funding Project

84

Project Overview The project provides low-interest loans to social economy enterprises that are excluded from the general financial sector and other social finance support projects.

Partner Companies/Institutions Korea Inclusive Finance Agency, KEPCO, Seongdong-gu Office | 2007-2023 (a project running for seventeen consecutive years)



Promotion Activities

- Short-term: Up to KRW 100 million, 2% per annum, 1-year grace period, 1-year repayment
- Long-term: Up to KRW 100 million, 3% per annum, 1-year grace period, 3-year repayment

Major Achievements

Social Performance

Companies that received loans
195 companies

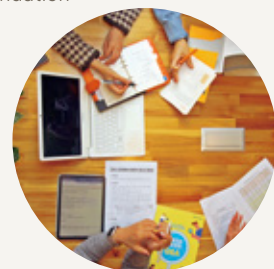
Loan amount
KRW 17,169.76 million

Interview

Participant | Gyeong-gab Min, Manager, Regional Growth Team, Work Together Foundation

What was the most meaningful moment while running the project?

☞ Considering the recent trend of rising interest rates, this project seems to have become more significant. When I visited companies that had received loans to check their business status, I found quite a few representatives struggling with the high interest rates. I felt rewarded every time I heard someone say that they were able to breathe a bit freely thanks to the social economy funding project. ☞



Namhae Tourism Crowdfunding Project

85

Project Overview This is a program to provide crowdfunding support for tourism companies with innovative ideas in the tourism sector in the Namhae region.

Partner Companies/Institutions Namhae Foundation for Tourism and Culture, Country Citizen Co., Ltd. | 2023 (first project)



Promotion Activities

- Crowdfunding education
- Customized consulting for participating companies
- One-stop support service including implementation of crowdfunding
- Crowdfunding follow-up support and follow-up management

Major Achievements

Social Performance

Sponsor
137 persons

Financial Performance

Amount of crowdfunding donation
KRW 7.004 million

Interview

Participant | Jae-sun Lee, CEO of Countrycitizen Co., Ltd.

Was there an opportunity to join the Namhae Tourism Crowdfunding Project?

☞ There are many fascinating things in the region that are not known to the public. Countrycitizen, which guides the public to local contents with diverse charms, discovers and develops local contents as a local brand developer. This time, we are participating in the crowdfunding project to develop promotional contents for Namhae with local creators in Namhae-gun. ☞



Chapter. 5

Expansion of the Social Value Ecosystem

We carry out international exchange projects such as identifying overseas trends associated with social enterprises and sharing cases, promoting the performance of domestic social enterprises, establishing social economy networks at home and abroad, as well as supporting unemployed and poor families overseas to achieve self-reliance.

Total Project Budget

KRW 43,748,875

Total Number of Forum Participants

280 persons

2023 INSPIRED FORUM, YBI's COVID-19 Recovery Programme: 'Equation of Innovation and Inclusion'	88
Malaysia Hope Library Construction Project	90

2023 INSPIRED FORUM

Work Together

혁신과 포용의 방정식

Work Together

혁신과 포용의 방정식

2023
INSPIRED
FORUM

WT 함께일하는재단

2023 INSPIRED FORUM, YBI's COVID-19 Recovery Programme: 'Equation of Innovation and Inclusion'

88

Project Overview

Bringing technological innovation and social inclusion together is one of the important challenges of modern society. Advances in AI technology are revolutionizing industrial structures and changing the nature of work, while also raising new issues related to jobs and social inclusion. The Inspired Forum provides an opportunity for experts in AI technology, entrepreneurs, and researchers exploring social values to collaborate and find solutions for sustainable development and a fair society.

Partner Companies/Institutions

Google.org, YBI (Youth Business International) | 2022-2023 (a project running for two consecutive years)



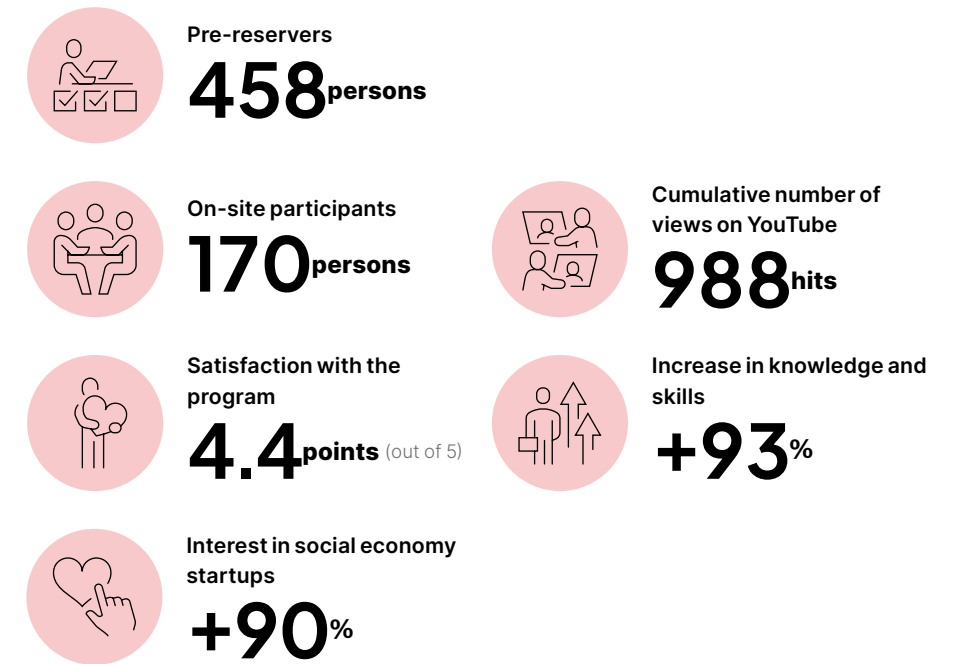
89

Promotion Activities

- The forum was held on the theme of 'Equation of Innovation and Inclusion.'

Major Achievements

Social Performance



Interview

Participant | An offline participant in the 3rd Forum

What insights did you gain through this forum?

☺ It was a time to establish future business directions and gain insights on how the future will change and how to respond to environmental and technological developments. ☹



Malaysia Hope Library Construction Project

Project Overview By building the Hope Library in Bintulu Village, Sarawak, Malaysia, which is politically and economically marginalized, we contribute to the local community and realize the social value of reducing the education gap.






Partner Companies/ Institutions Samsung Engineering | 2023 (first project)



- Promotion Activities**
- Support for library remodeling of three national middle and high schools in Sarawak, Malaysia
 - Target schools: SMK Bintulu, SMK Kemena, SMK Kidurong
 - Repairing leaky ceilings, replacing desks and chairs, electrical work, painting murals, etc.
 - Support for new books, library equipment, and electronic devices
 - Training to strengthen IT and media competency for youth

Major Achievements

Social Performance

- 
National middle and high schools supported
3 schools
- 
Books supplied
Approximately 1,500 books
- 
Beneficiary students
38,622 persons
- 
Furniture supplied
Approximately 70 pieces
 - 24 tables, 50 chairs and cushions, 17 bookshelves, 30 lights, etc.
- 
Equipment supplied
Approximately 100 pieces
 - 90 tablet PCs, 6 PCs, 3 cameras, 3 printers, etc.

Interview

Sponsor | Eun-hye Jo, Professional, CSR, Samsung Engineering

When planning the Hope Library project, what social value or agenda did you focus on the most?

Our goal is to provide equal learning opportunities to everyone. This is the reason why Samsung Engineering set out to create a Global Hope Library near the project area by taking advantage of the EPC business, where operators who have won large-scale construction projects or infrastructure business contracts provide services of one-stop, including design, parts and material procurement, and construction. In the hope that children and teenagers of the future generation will realize their dreams of a bright and healthy future through reading and grow as talented individuals, we are building libraries in areas with poor educational conditions and donating books, electronic devices, and educational materials.



Transparency in Management and People Working Together

Business
Performance

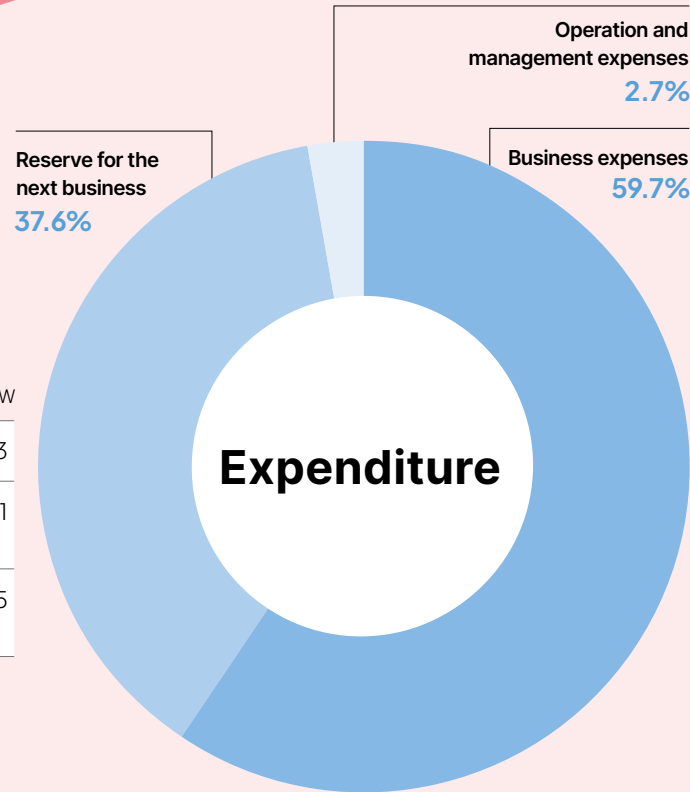
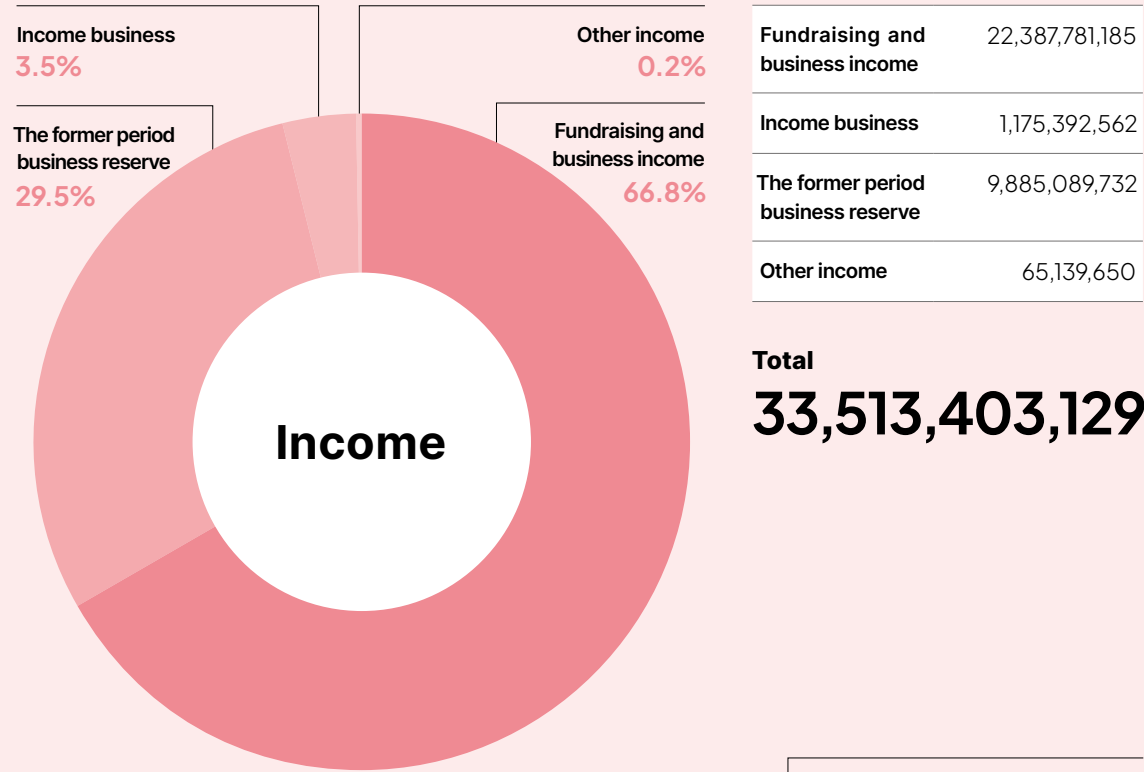
Business
Performance

Partners

Public Interest
Network

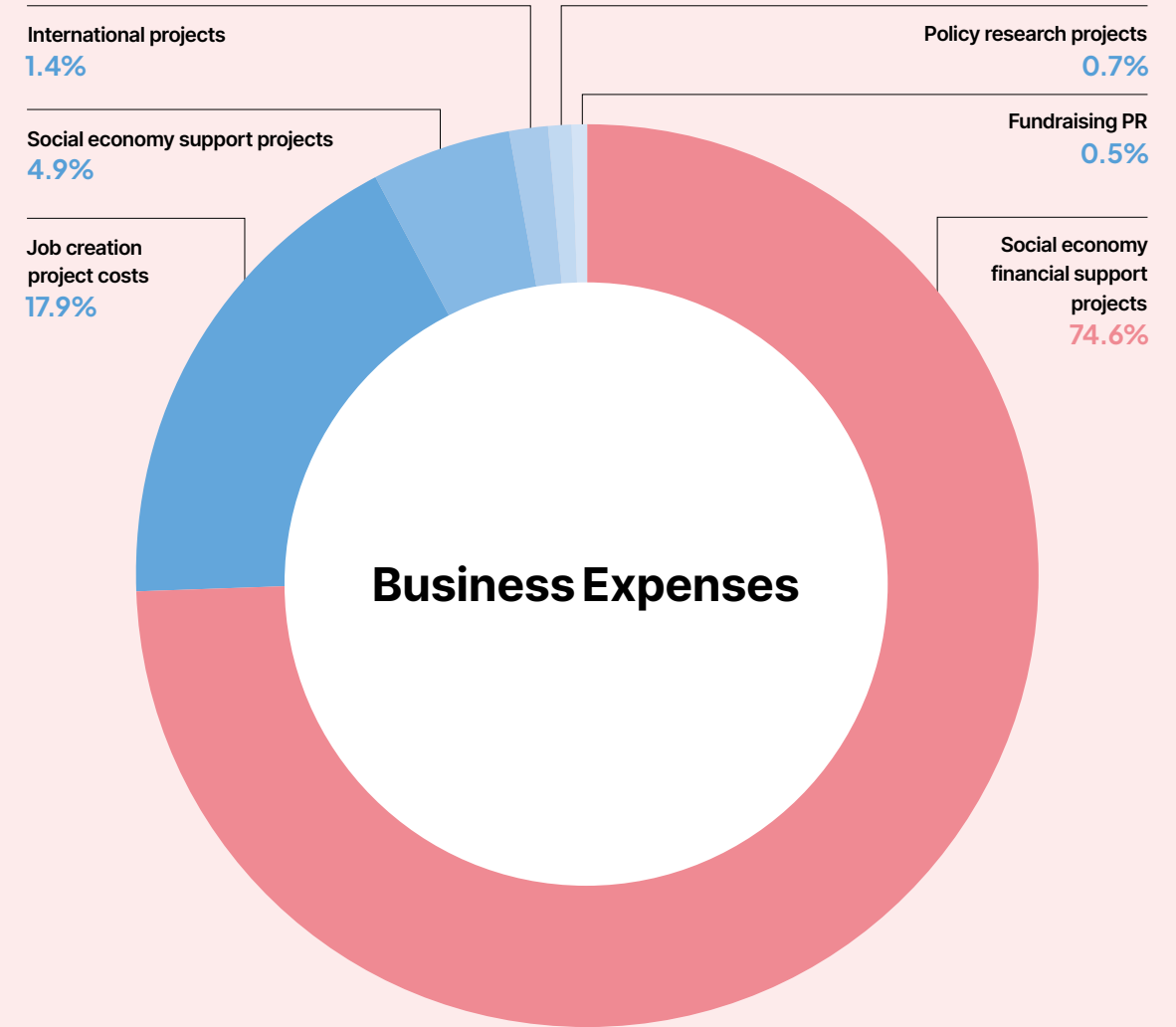
A Guide to
Business
Participation

Business Management Performance



Total
33,513,403,129

Business Performance



Total **20,014,295,773**

Unit: KRW			
Policy research projects	128,257,725	Social economy support projects	14,923,703,577
Fundraising PR	107,886,063	Job creation project costs	3,585,843,670
International projects	287,174,340	Social economy financial support projects	981,430,398

Partners

Building a Virtuous Job Ecosystem	A Social Contribution Project for Operation and Specialization of Airport Party Care Service	
	A Project to Support Culture & Arts and Physical Education for Children in Social Welfare Facilities	
	Hana Power On Second Life	
Training Support	Biodiversity Digital Green Talent Training Project	
	Samsung Hope Stepping Stone 2.0 'Training to Bolster Employment Competencies and Employment Recommendation for Youth Preparing for Financial Independence'	
	Youth Entrepreneurship Ideathon	
	Hello New() World	
	A Project to Support the Dreams and Growth of High School Students Specializing in IT	
	Kamco Hope Replay, the 6th Job Project for College Students	
	Hana Social Venture University	
	Creation and Incubation of Business	Social Entrepreneurship Development Project (Term 13)
Term 2 of Cheers Campus of the Impact Reboot Campus		
Senior Impact Fellowship		
MG Youth Local Entrepreneurship Camp		
Heart Talk Talk Project to Establish an Economically Self-sustaining Organization for Art Therapists		
S.I.N.G Project (Term 4)		
THE MOVEMENT PROJECT		
WITH LOCAL, Public-private Partnership Youth Entrepreneurship Support Project		
Eco Social Impact Project		

Growth Support (Management Support, Market Development)	MG Hope Sharing Social Growth Support Project (Terms 5 & 6)	
	Social Economy Enterprise Online Export Consultation Support Project / Village Enterprise Smartization Support Project	
	Social Economy Enterprise Support Project	
	Local (Rural Area) Revitalization Support Project	
	Fuel Cost Subsidization Project for Youth Food Trucks	
	'HUG Share House,' a Social Housing Project for Youth	
	Social Economic Organizations' Online Sales Support Project	
	Small Business Sales Support Project	
	Kakao Together Value	
	Social Venture Sales Support Project	
	Social Venture Sales Support Project	
	Smile Together Partnership (STP)	
	Social Economy Funding Project	
	Namhae Tourism Crowdfunding Project	
	Expansion of the Social Value Ecosystem	2023 INSPIRED FORUM, YBI's COVID-19 Recovery Programme
Malaysia Hope Library Construction Project		

Public Service Network

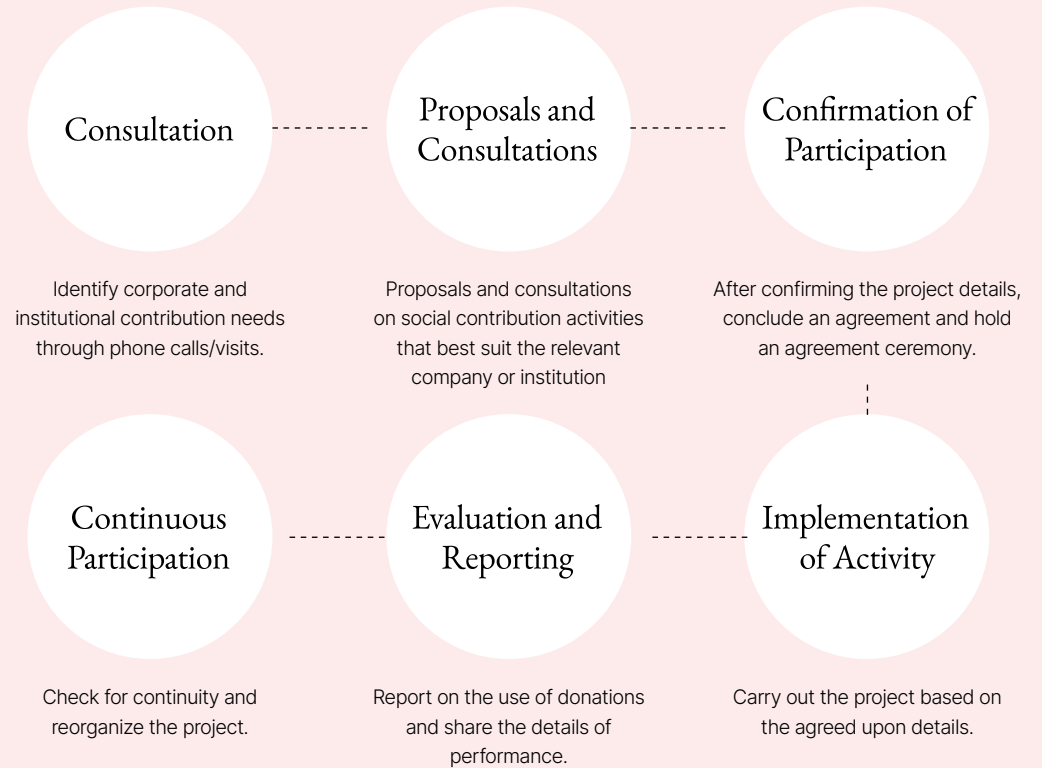
<p>◀ Promote specialization and present directions for activities through forming opinions and resolutions on projects</p> <p>Cooperation for job support and coordination of pro bono activities ▶</p>	Board of Directors
<p>◀ Monitor activities to demonstrate transparency in the performance of the Foundation</p> <p>Provide data to demonstrate the official performance ▶</p>	Auditor
<p>◀ Perform deliberations on budget settlement and review the proposed agenda</p> <p>Report the progress of the Foundation and propose agendas ▶</p>	Steering Committee
<p>◀ Conduct and operate projects to achieve the purpose of the Foundation</p> <p>Provide educational opportunities to enhance business expertise and create a work environment ▶</p>	Internal Members
<p>◀ Perform deliberations and decide on the business plan</p> <p>Report the regular business plan ▶</p>	Government
<p>◀ Collaborate for public interest and propose agenda issues</p> <p>Cooperate and provide support for public interest activities ▶</p>	Cooperating Organizations (NPOs)
<p>◀ Offer alternative cooperation cases that can promote the simultaneous solution of problems</p> <p>Promote business through mutual communication and cooperation ▶</p>	Civil society Organizations
<p>◀ Provide financial support for social contribution projects</p> <p>Proposal and execution of social contribution projects ▶</p>	Private Enterprises
<p>◀ Donation for social welfare activities</p> <p>Demonstrate transparency in reporting the use and results of funds ▶</p>	Contributors
<p>◀ Free service for the public good</p> <p>Proposal of cooperation projects for social and public interest activities ▶</p>	Volunteers
<p>◀ Suggestion of content items necessary for business operation</p> <p>Discuss and provide support with possible directions for cooperation with Foundation projects ▶</p>	Social economy Organizations
<p>◀ Offer financial support for business and basic living</p> <p>Confirm the direction in which the Foundation can provide support and link with companies ▶</p>	Beneficiaries (groups and individuals)



Information on Project Participation

As a corporate social contribution partner, the Work Together Foundation forms partnerships with various companies and organizations and carries out sustainable social contribution activities based on know-how and experience accumulated over many years.

How to Participate



The Foundation seeks partnerships with companies and organizations that will work with us to create a new welfare paradigm.

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